



2024 ESG REPORT



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MESSAGE FROM THE CEO

At Summit Midstream, we continue to build on our sustainability commitments through focused execution and responsible business practices. This 2024 ESG Report outlines how we have continued to pursue our strategy of strengthening the environmental, social, and governance (ESG) foundation that supports long-term value creation for shareholders and other stakeholders.

ENVIRONMENTAL

Our efforts to reduce environmental impact achieved significant progress in 2024. Our continued focus on operational efficiency and system enhancements contributed to the decline in methane emissions. We also developed a Corporate Biodiversity Policy reflecting how we assess and manage ecological impacts throughout the project lifecycle. This policy recognizes that environmental considerations are integrated into both planning and restoration efforts. As a clear example, 94% of the terrestrial acreage disturbed by our activities in 2024 was successfully restored.

SOCIAL

Our workforce support establishes the core foundation that leads to our success. This year, we applied a detailed Human Capital Management (HCM) Scorecard to assess the effectiveness of our talent strategies and workplace culture. This assessment helped us identify opportunities to strengthen engagement, development, and retention. One key outcome was a pay gap analysis,



J. HEATH DENEKE
President, CEO, and Chairman
Summit Midstream Corporation

which confirmed our compensation practices are equitable, reinforcing our commitment to fairness and transparency in how we support our people.

The protection of health and safety standards remained our highest operational priority. We did not, however, meet all of our safety performance goals in 2024. We take this seriously and have undertaken the assessment and improvement efforts described in this report. This underscores the importance of continuous improvement, which is why we have strengthened our Good Catches program and engaged a third party to review our health and safety practices. These efforts are enabling us to proactively identify risks and refine our safety protocols to meet our goals.



GOVERNANCE

From a governance perspective, we made notable progress by fully integrating ESG into our enterprise risk management process. The alignment of ESG risk evaluation with other business risks supports better risk-based decision-making while strengthening accountability. This year, we also implemented a structured Supply Chain Framework that includes a Supplier Code of Conduct and a Sustainability Questionnaire, enabling us to set clear expectations with our suppliers and assess their alignment with our ESG disclosures and performance.

Cybersecurity continues to be an area of focus. In 2024, we formalized both our internal and external cybersecurity protocols into comprehensive company-wide policies, aligned with the National Institute of Standards and Technology (NIST) framework. These enhancements will reinforce our governance framework and help maintain our strong record of zero cybersecurity incidents for the year.

I am pleased with our continued focus on ESG disclosures and performance. I want to express my gratitude to Summit's Board of Directors, employees, stakeholders and partners for their trust and collaboration as we work to achieve even safer operations in the future. As we move forward, we remain committed to continuous improvement, innovation, and responsible growth.

Best,

J. HEATH DENEKE

President, CEO, and Chairman of
Summit Midstream Corporation

We continue to enhance our ESG disclosure to provide decision-useful ESG information to our investors and key stakeholders.

ABOUT THIS REPORT

This ESG report provides progress on our approach to and performance on ESG factors for the reporting period from January 1, 2024 to December 31, 2024. Financial data is stated in U.S. dollars. Data presented covers the entire Company, unless otherwise noted. 2024 results also account for the acquisition of Tall Oak in the Arkoma Basin and the sale of Summit Midstream Utica, LLC in the Utica Shale and the Mountaineer Midstream system in the Marcellus Shale.

See **Appendix A: ESG Performance Table** for a consolidation of Summit's ESG performance data. Additional information can be found in the following documents: [2024 Form 10-K](#), [2025 Proxy Statement](#), and other reporting available on the ["Investors" page of Summit's website](#).

ABOUT SUMMIT MIDSTREAM

Summit Midstream Corporation, a Delaware corporation (including its subsidiaries, collectively, "we," "our," "us," "Summit," "Summit Midstream" or "the Company"), is a value-driven company focused on developing, owning and operating midstream energy infrastructure assets that are strategically located onshore in the core producing areas of unconventional resource basins, primarily shale formations, in the continental United States. The Company's business activities are primarily conducted through various operating subsidiaries, each of which is owned or controlled by our subsidiary holding company, Summit Midstream Holdings, LLC. The Company was incorporated under the laws of the State of Delaware

on May 14, 2024 for the purpose of effecting the August 1, 2024 reorganization that resulted in SMLP becoming a wholly owned subsidiary of a newly formed Delaware corporation, Summit Midstream Corporation (taxed as a C-corporation), in which the Company was incorporated to serve as the new parent holding company of SMLP. The Company's shares of common stock, par value \$0.01 per share (common stock), are listed on the New York Stock Exchange (NYSE) under the ticker symbol "SMC." SMLP began trading on the NYSE in 2012, and, prior to August 1, 2024, SMLP's common units were listed on the NYSE under the ticker symbol "SMLP."



OUR OPERATIONS

The information in this report is based on our operating natural gas, crude oil, and produced water gathering systems in five unconventional resource basins¹:

- the Williston Basin in North Dakota, which includes the Bakken and Three Forks shale formations;
- the Denver-Julesburg Basin, which includes the Niobrara and Codell shale formations in Colorado and Wyoming;
- the Fort Worth Basin in Texas, which includes the Barnett Shale formation; and
- the Piceance Basin in Colorado, which includes the liquids-rich Mesaverde formation as well as the emerging Mancos and Niobrara Shale formations;
- the Arkoma Basin in Oklahoma, which includes the Woodford and Caney Shale formations.

Our systems and the basins they served in 2024 are as follows:

- the Polar & Divide system, which serves the Williston Basin;
- the DFW Midstream system, which serves the Fort Worth Basin;
- the Grand River system, which serves the Piceance Basin;
- the Niobrara G&P system, which serves the DJ Basin; and
- the Tall Oak system, which serves the Arkoma Basin.

The Company also has an equity investment in and operates Double E Pipeline, LLC, which is natural gas transmission infrastructure that provides transportation service from multiple receipt points in the Delaware Basin to various delivery points in and around the Waha Hub in Texas.



271

employees

(As of December 31, 2024)

\$429.6M

revenue

\$204.6M²

EBITDA

2,559³

total miles
of pipeline

1,435 MMcf/d⁴

Aggregate average daily throughput
– natural gas

72 Mbbl/d

Aggregate average daily throughput –
liquids (crude oil and produced water)

Our Strategic Priorities:



Safe and
reliable
operations



Portfolio
management



Capital
structure
optimization



Strong
producer
relationships



Focus on
fee-based
revenue



OUR STRATEGIC PRIORITIES

We operate a differentiated midstream platform that is built for long-term, sustainable value creation. Our primary business objective is to maximize cash flow and provide cash flow stability for our stakeholders while growing prudently and profitably. We intend to accomplish this objective by executing the following strategies:

CAPITAL STRUCTURE OPTIMIZATION

We seek to maximize stakeholder value. On August 1, 2024, the Company completed a transaction in which SMLP became a wholly owned subsidiary of Summit Midstream Corporation, a newly formed Delaware C-corporation that now serves as the parent holding company of SMLP. The Company's common stock is listed on the New York Stock Exchange (NYSE) under the ticker symbol "SMC," replacing the previous listing under "SMLP."

Our capital structure currently consists of common equity (including the Company's shares of common stock and Class B Common Stock, par value \$0.01 per share (Class B Common Stock), and associated common units representing limited partner interests of SMLP), preferred equity, and indebtedness that is comprised of debt securities and borrowings under our revolving credit facilities, a portion of which is secured by substantially all of our assets. We intend to optimize our capital structure in the future by reducing our indebtedness with free cash flow, and when appropriate, we may pursue opportunistic capital markets transactions, asset acquisitions or asset divestitures with the objective of increasing long-term stakeholder value.

PORTFOLIO MANAGEMENT

We seek to maximize stakeholder value by strategically managing our portfolio of midstream assets and allocating capital based on appropriate risk-informed cash flow assumptions. This may include value enhancing acquisitions or opportunistic divestitures, re-allocation of capital to new or existing areas, and development of joint ventures involving our existing midstream assets or new investment opportunities.

CONTINUED PRIORITIZATION OF SAFE AND RELIABLE OPERATIONS

We believe that providing safe, reliable and efficient operations is a key component of our business strategy. We place a strong emphasis on employee training, operational procedures and enterprise technology, and we intend to continue promoting a high standard with respect to the efficiency of our operations and the safety of all of our constituents.

STRONG PRODUCER RELATIONSHIPS TO MAXIMIZE UTILIZATION OF ALL OF OUR MIDSTREAM ASSETS

We have cultivated strong producer relationships by focusing on customer service and reliable project execution and by operating our assets safely and reliably over time. We believe that our strong producer relationships will create future opportunities to expand our midstream services reach and optimize the utilization of our midstream assets for our customers.

FOCUS ON FEE-BASED REVENUE WITH MINIMAL DIRECT COMMODITY PRICE EXPOSURE

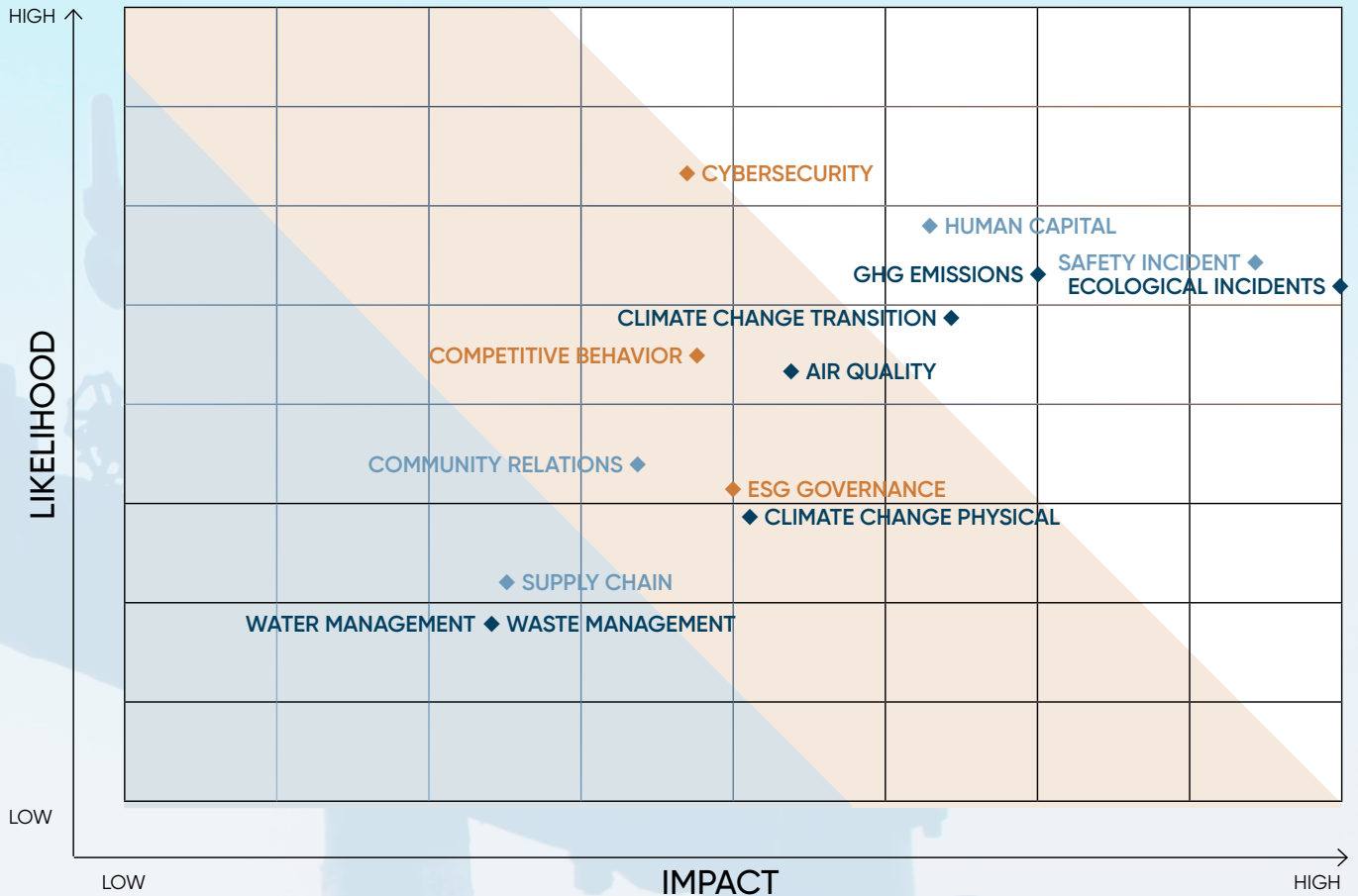
We intend to maintain our focus on providing midstream services under primarily long-term and fee-based contracts. We believe that our focus on fee-based revenues with minimal direct commodity price exposure is essential to maintaining stable cash flows.



OUR APPROACH TO ESG

Summit fulfilled one of last year's goals by aligning its ESG materiality approach with its enterprise risk management (ERM) process. The integration allows ESG issues to undergo assessment with the same impact and likelihood parameters as other business risks to create a more strategic and consistent risk management method.

ESG MATERIALITY ASSESSMENT



The materiality assessment utilizes a likelihood and impact scale ranging from 1 to 5. The higher the score, the more relevant and significant the issue is considered to be.

- **Impact (X-axis):** This scale measures the potential effects of ESG challenges, considering financial impact as well as non-financial factors such as operational efficiency, brand reputation, and regulatory requirements.
- **Likelihood (Y-axis):** This scale assesses the probability of ESG risks, factoring in process complexity, activity volume, changes in business operations, speed of change, and technological dependencies.

With the new alignment, Summit's strategic decision-making process integrates sustainability considerations with every other core business and operational risk identified by the Company.



Our ESG strategy serves as a roadmap for driving sustainable growth, mitigating risks, and enhancing stakeholder trust and confidence in our Company's operations and contributions to society.

ESG STRATEGY

At Summit Midstream, we recognize the critical importance of ESG factors in shaping the long-term success and sustainability of our business, integrating these considerations into our corporate strategy and operations. We hold our senior leadership team accountable for the Company's ESG performance through inclusion of various ESG metrics into our corporate scorecard (SLT Scorecard). At Summit Midstream, we acknowledge the vital significance of ESG factors in influencing the long-term success and sustainability of our business. We are committed to integrating these important business pillars into our corporate strategy and operations.

Our ESG strategy is built upon three key pillars: **Environmental Responsibility**, **Social Engagement** and **Effective Governance**.

ENVIRONMENTAL RESPONSIBILITY

We are dedicated to minimizing our environmental footprint and promoting sustainable practices across our operations, all while upholding stringent compliance standards.

- ENVIRONMENTAL MANAGEMENT SYSTEM
- CLIMATE CHANGE & GREENHOUSE GAS EMISSIONS
- AIR QUALITY
- WASTE & HAZARDOUS MATERIALS MANAGEMENT
- WATER MANAGEMENT
- ENVIRONMENTAL STEWARDSHIP
- SPILL RESPONSE PREVENTION & COUNTERMEASURE PLAN

SOCIAL ENGAGEMENT

We prioritize the health, safety, and well-being of our employees, contractors, communities, and stakeholders.

- OPERATIONAL SAFETY, EMERGENCY PREPAREDNESS & RESPONSE
- WORKFORCE HEALTH & SAFETY
- HUMAN CAPITAL MANAGEMENT
- COMMUNITY & INDIGENOUS RELATIONS
- SUPPLY CHAIN MANAGEMENT

EFFECTIVE GOVERNANCE

We uphold high standards of corporate governance and integrity, ensuring transparency, accountability, and ethical conduct throughout our organization.

- CORPORATE GOVERNANCE STRUCTURE
- COMPETITIVE BEHAVIOR & BUSINESS ETHICS
- EXECUTIVE COMPENSATION
- RISK MANAGEMENT
- CYBERSECURITY



2024 PERFORMANCE HIGHLIGHTS



ENVIRONMENTAL

20%

year-over-year (YoY)
decline in Scope 1
emissions⁵

94%

of terrestrial
acreage disturbed
was restored

>3

Percentage point decrease in
methane emissions as a percentage
of Scope 1 emissions, from 10.87% in
2023 to 7.56% in 2024



**Launched our Biodiversity
Policy** to formalize and
strengthen existing practices.



SOCIAL

24%

of workforce from
minority groups

118

Good Catches reported,
reflecting a 47.5% YoY
increase⁶

41%

increase in community
donations

0

workforce
fatalities⁷



**Established a Safety
Improvement Plan.**



**Completed a gender and
minority pay gap analysis.**
Results confirmed equitable
practices.



Evaluated current practices
using a Human Capital
Management Scorecard to
confirm effectiveness and
identify areas for continued
improvement.

Our ESG strategy serves as a roadmap for driving sustainable growth, mitigating risks, and enhancing stakeholder trust and confidence in our Company's operations and contributions to society.



GOVERNANCE

29%

of directors from minority groups⁸

86%

of directors are independent⁸

0

recorded cybersecurity incidents⁷

100%

of executive compensation plans include ESG-related performance metrics

87%

of suppliers have signed off on Summit's [Code of Business Conduct and Ethics](#) in 2024



Established a supply chain framework, including a Supplier Code of Conduct and a Sustainability Questionnaire.



Fully aligned the ESG materiality assessment with the enterprise risk management process to strengthen strategic decision making.



Structured internal and external cybersecurity policies based on existing protocols and processes to formalize company-wide practices.





ENVIRONMENTAL RESPONSIBILITY

We are dedicated to minimizing our environmental footprint and promoting sustainable practices across our operations, all while upholding stringent compliance standards.

ENVIRONMENTAL MANAGEMENT SYSTEM

CLIMATE CHANGE & GREENHOUSE GAS EMISSIONS

AIR QUALITY

WASTE & HAZARDOUS MATERIALS MANAGEMENT

WATER MANAGEMENT

ENVIRONMENTAL STEWARDSHIP

SPILL RESPONSE PREVENTION &
COUNTERMEASURE PLAN

ENVIRONMENTAL MANAGEMENT SYSTEM

Summit has in place an Environmental Management System and maintains an Environmental Manual that outlines the Environmental Policies and Procedures that comprise the EMS. These Policies and Procedures are designed to ensure compliance with all relevant federal and state environmental regulations, permit conditions, and to mitigate environmental risk. The Environmental Manual is reviewed on an annual basis and updated as needed.

In 2024, Summit significantly enhanced its compliance management program by completing a project to integrate our work management system (Maximo) with our EMS. A significant effort was made to identify and track all routine periodic tasks required by various regulatory drivers (Safety, Environmental, U.S. Department of Transportation (DOT), etc.) in Maximo. For each routine periodic regulation-driven action, Maximo now creates a work order that clearly identifies the action needed, responsible person, specified process to follow, compliance due date, recordkeeping requirement, and timely reminders and escalation. Front-line management is notified if any assigned action item is not complete as we get closer to the assigned compliance date. We continue to look for opportunities to extend these work management processes to include event-driven and procedure-based compliance tasks.

Summit is dedicated to maintaining a robust and well-structured Environmental Management System (EMS) that upholds high standards of environmental performance throughout all aspects of our operations. Our EMS is designed to proactively identify and mitigate environmental impacts, ensuring compliance with all relevant regulations and permit conditions while committing to continual improvement.

The **Policy Statement** includes commitments to:

- Actively **identify the environmental impact** associated with operations, services, and activities.
- Strive to continually **improve operations** to limit the impact to the environment.
- **Communicate openly** with internal and external stakeholders.
- **Provide the necessary resources** to comply with, and manage change related to, all known environmental regulations and requirements.
- **Commit to pollution prevention and waste minimization** whenever possible.
- **Minimize the environmental impact** through effective planning and responsible natural resource development.
- **Instruct employees and contractors** on the environmental policies, procedures, and corporate expectations.
- **Establish clear environmental objectives** that align with Summit's corporate commitment to the environment and the Code of Business Conduct and Ethics.
- Periodically **evaluate objectives and ensure a path of continual improvement**.



POLICIES & PROCEDURES

The EMS functions throughout each phase of the project from planning through operations.



Resources Policy: This policy provides sufficient personnel and financial resources along with necessary training and technology to implement the EMS.



Environmental Incidents Policy: All spills, leaks or fires must be reported immediately to the Summit Operations Control Center (SOCC) and with management responsible for ensuring regulatory requirements are reviewed and timely reporting is completed.



Recordkeeping Policy: Security standards for storing environmental records must be retained for five years.



Communication Policy: The policy defines procedures for internal and external environmental reporting systems and leadership communication.



Auditing & Compliance: The auditing section details audit operations and environmental regulation compliance while stating that Pipeline and Hazardous Materials Safety Administration (PHMSA), Environmental Protection Agency (EPA), Occupational Safety and Health Administration (OSHA), and state agencies perform routine external inspections.



Training & Awareness: The policy requires annual employee training sessions alongside new hire training and role-specific updates when necessary.

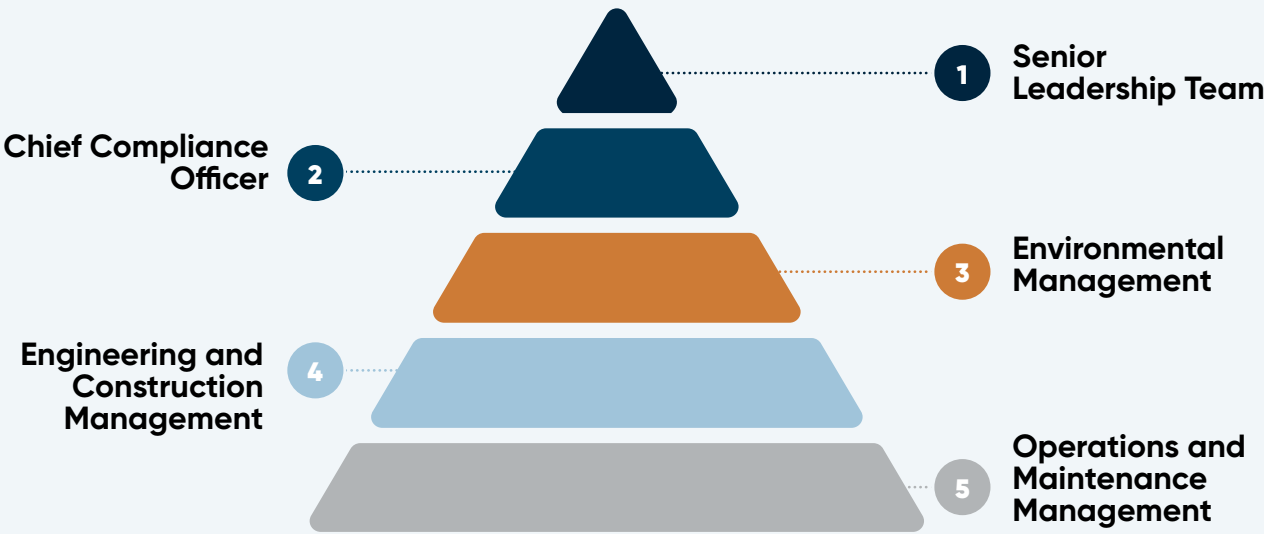


Environmental Planning Policy: The Environmental Planning Policy combines operational processes with environmental goals and regulatory standards to achieve sustainable outcomes.

ROLES & RESPONSIBILITIES

Summit’s EMS creates clear organizational accountability while embedding environmental regulations into everyday operational tasks. Leadership teams establish strategic objectives whereas management teams enforce these standards through procedures and continuous audits and improvements.

The organizational structure promotes departmental collaboration which guarantees environmental factors are integrated into decision-making throughout planning stages as well as construction operations and maintenance processes.



- 1** Communicates Summit Midstream’s commitment to the Environmental Policy and oversees its integration at the highest level.
- 2** Defines policy and objectives, allocates resources, reviews performance, and reports environmental outcomes to leadership and stakeholders.
- 3** Implements and updates the EMS, conducts audits, communicates performance internally, and ensures corrective actions are completed.
- 4** Designs and builds infrastructure in line with regulations, coordinates with environmental teams, and guides pollution control measures.
- 5** Ensures equipment is well-maintained, compliant, and data is collected according to applicable environmental regulations.

CLIMATE CHANGE & GREENHOUSE GAS EMISSIONS

Summit remains committed to improving the environmental performance of our midstream operations through sustainable practices, including renewable energy integration, electrification, and technology improvements to Greenhouse Gas (GHG) emissions. Our focus remains on minimizing our environmental footprint while maintaining operational integrity.

GOVERNANCE AND OVERSIGHT OF CLIMATE-RELATED STRATEGIES AT SUMMIT

[TCFD GOVERNANCE A AND B]

Summit's Board, through our Nominating, Governance & Sustainability (NG&S) Committee, oversees ESG risks and opportunities, including factors that could impact climate change, and ensures alignment with environmental targets.

The Board's discussions specifically include strategic planning, identifying and addressing our strategic risks and potential opportunities, and evaluating matters such as ESG reporting and sustainability. The Board of Directors provides oversight of ESG factors and receives detailed reports from Management regarding a variety of matters, including operational, health, safety and environmental, financial, legal, governance, and cybersecurity matters, as applicable. Climate considerations are embedded within Summit's governance and ESG oversight framework.

The Board conducts its business through meetings of its members and through its committees, including the **Audit Committee**, **Compensation Committee**, and **NG&S Committee**. Marguerite Woung-Chapman, Chair of the NG&S Committee, brings extensive experience in corporate governance, legal affairs and regulatory compliance. Rommel M. Oates offers specialized expertise in clean energy systems, particularly hydrogen and CO2 technologies, with a strong track record in advancing sustainable energy solutions across large-scale industrial operations. The Executive Vice President, General Counsel, Chief Compliance Officer & Secretary (EVP, General Counsel), who oversees ESG matters, provides quarterly updates on climate and environmental progress to the Board and committees. Starting in 2024, Summit has created a new full-time position of Sr. Director, ESG reporting to the General Counsel. The primary responsibility of this position is to drive the short- and long-term corporate strategy in the ESG space.



CLIMATE-RELATED RISKS AND OPPORTUNITIES IDENTIFICATION AT SUMMIT

[TCFD STRATEGY A AND B]

CLIMATE CHANGE RISKS

Our climate change risk system involves Management and the Board examining climate risks and opportunities. We integrate climate-related factors into our enterprise risk framework, combining qualitative assessments to fully understand our climate risk landscape. This helps us identify vulnerabilities and opportunities, develop strategies, and ensure sustainability aligns with our long-term business goals.

◆ Physical Risks

We are vigilant about potential damage to our pipelines, facilities, headquarters, regional offices, and equipment from natural disasters and accidents that could generate leaks or releases of hazardous materials into the environment. We also recognize the impact of weather conditions, seasonal trends, and changes in operational expenses.

Our assets are entirely located onshore in the continental U.S., outside regions currently considered particularly vulnerable to extreme weather events (e.g., the Gulf Coast) or climate change-related shifts in weather patterns. This may change over the long term as global temperatures continue to rise, and climate change impacts become more widespread across the United States. We have assets located in mountainous areas that could be subject to changing precipitation patterns and increased geohazards. It is difficult to predict, however, what specific impacts are likely to be.

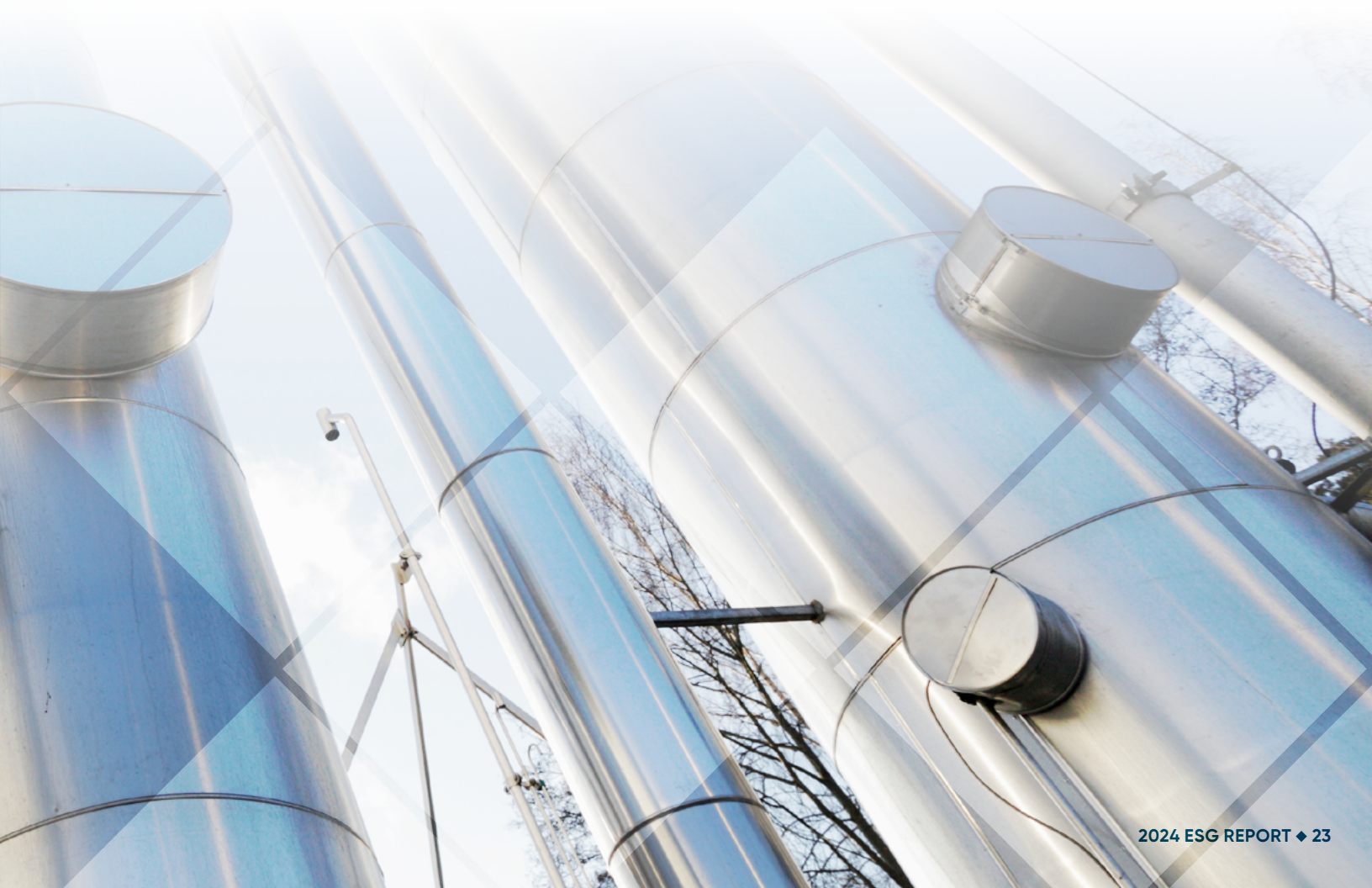


◆ Transitional Risks

Developments favoring a transition to alternative energy sources and a lower-carbon economy may reduce the demand for natural gas and crude oil, affecting our business. This shift could also impact the availability and cost of third-party services or facilities we rely on, potentially increasing our operational costs. Societal expectations around climate change and ESG initiatives could also increase compliance costs, reputational risks, and impact our access to capital.

Legislation targeting GHG emissions could impact our business. While the exact implications of future laws and regulations are difficult to predict, compliance may increase operating costs and potentially reduce demand for our services. We remain attentive to the evolving regulatory landscape and its potential effects on our operations.

Our strategic position in the energy value chain allows us to pursue climate-related opportunities through energy efficiency investment, operational optimization, and solar panel integration that reduce costs and mitigate risks.



Our initiatives and ongoing risk management efforts are crucial in steering the Company toward a sustainable future in a world where energy needs and environmental stewardship must be balanced carefully.



TCFD Category	Sub Category	Time Horizon	Potential Climate-Related Risks	Potential Financial Impacts	Potential Mitigation Strategies
Physical Risk	Acute Risk	Short-, Medium-, and Long-Term	Summit's operations can be affected by more frequent and severe weather events, such as extreme heat, hurricanes, floods, wildfires, leading to business interruptions and damage.	Any interruptions in our operations could result in 1) increased write-offs and repair costs for damaged assets, 2) revenue losses due to business interruptions, and 3) increased insurance premiums.	<ul style="list-style-type: none"> • Ensure that business continuity and operational procedures account for facility interruptions caused by extreme events. • Monitor weather patterns and manage market risks associated with commodity price volatility. • Ensure insurance coverage for climate-specific perils across all regions. • Conduct regular risk assessments to update risk management strategies.
	Chronic Risk	Medium- and Long-Term	The changing of long-term climate patterns, including heat waves and sea levels, might result in operational delays and interruptions.	Disruptions due to long-term shifts in climate patterns could drive significant business disruption, higher maintenance costs, asset devaluation, and increased operational expenses.	
Transition Risk	Policy and Legal Risks	Short-, Medium-, and Long-Term	Stringent federal and state regulatory changes targeting drilling activities, hydraulic fracturing processes, carbon pricing, and reporting can adversely affect operations.	Additional regulations could lead to reduced supply of natural gas/crude oil, increased operational costs and project expansion costs, and induce higher compliance and legal costs, potentially decreasing customer demand and negatively affecting revenues.	<ul style="list-style-type: none"> • Engage with policymakers and industry groups to influence and respond to legislative developments. • Monitor policy changes and implement compliance programs to ensure adherence to evolving standards. • Ensure transparent reporting to build trust with regulators and stakeholders.
	Technology Risk	Medium- and Long-Term	Improvements in renewable energy technology could alter the competitive landscape and affect demand for natural gas services. Failure to adopt new technologies may lead to stranded assets over time.	Investments in aging infrastructure may lose value and require earlier retirements if market conditions shift toward cleaner technologies.	<ul style="list-style-type: none"> • Continue investing in efficiency-improving technologies, reducing emissions, and advancing projects that align with decarbonization efforts. • Collaborate with technology providers to pilot innovative solutions that improve operational performance.
	Market Risk	Short-, Medium-, and Long-Term	Changes in market sentiment towards fossil fuels could influence demand and investment for our service. Changes in energy markets driven by climate policies and consumer preferences may lead to price fluctuations.	Decreased market sentiment can result in reduced demand, decreased enterprise valuation and market capitalization, leading to potential shifts in access to capital.	<ul style="list-style-type: none"> • Build transparent relationships with the investment community, maintaining open communication channels regarding Summit's sustainability practices. • Regularly assess market trends to adapt business models proactively.
	Reputation Risk	Medium- and Long-Term	Shifting investor, community, employee, and broader stakeholder perception towards environmental responsibility could affect the heavy emitter companies.	Negative sentiment towards the industry may drive up capital costs, limit access to public markets, and hinder talent acquisition and retention, ultimately impacting stock prices and overall market valuation.	<ul style="list-style-type: none"> • Maintain active stakeholder engagement, communicate efforts in emissions reduction, and highlight commitments to responsible energy practices. • Develop and publicize sustainability programs to demonstrate commitment to environmental stewardship.

CLIMATE CHANGE OPPORTUNITIES

As a midstream energy infrastructure company, we recognize that the global transition to a lower-carbon economy presents both challenges and opportunities. Our strategic role within the energy value chain enables us to capitalize on climate-related opportunities through investments in energy efficiency, operational optimization, and integration of renewable energy generating assets such as solar panels, thereby reducing costs and mitigating risks. We remain committed to aligning our operations with emerging regulatory frameworks, with emerging technologies, and stakeholder expectations, continually evaluating potential climate-related opportunities, and exploring how best to integrate them into our business strategy.

Type	Time Horizon	Climate-Related Opportunities	Potential Financial Impacts	Potential Strategies
Resource Efficiency	Medium- and Long-Term	<ul style="list-style-type: none"> Optimize pipeline operations through process equipment upgrades, energy efficiency equipment, and better pipeline monitoring systems to reduce energy waste. 	<ul style="list-style-type: none"> Reduced operating expenses through lower energy consumption. Improved competitiveness through cost savings. 	<ul style="list-style-type: none"> Invest in energy efficient technology, such as modern control systems. Upgrade equipment to avoid methane leaks. Waste heat recovery. Employee training on energy best practices.
Energy Source	Short-, Medium-, and Long-Term	<ul style="list-style-type: none"> Transition to renewable energy: implement low-carbon energy solutions for fleet and facility operations. Equipment electrification. 	<ul style="list-style-type: none"> Reduced operating expenses through cheaper renewable electricity. Reduced regulatory or carbon pricing exposure. 	<ul style="list-style-type: none"> Onsite solar/wind installations. Partner with renewable energy providers for green power purchase.
Products and Services	Long-Term	<ul style="list-style-type: none"> Provide midstream services that emphasize low-carbon logistics, such as optimized pipeline routing, carbon tracking, and carbon capture, utilization, and storage (CCUS.) 	<ul style="list-style-type: none"> Access to markets with environmentally conscious customers. New revenue streams from low-carbon services. Increased costs for new infrastructure and technology. Reduced carbon pricing exposure. 	<ul style="list-style-type: none"> Analyze customer's demand and develop sustainable and low-carbon transportation solutions.
Markets	Long-Term	<ul style="list-style-type: none"> Serve sustainability-focused clients. 	<ul style="list-style-type: none"> Increased market share and revenue from new markets and for clients where sustainability remains a key focus. Reduced market risks related to regulatory changes. Reduced cost of capital due to improved investor confidence. 	<ul style="list-style-type: none"> Collaborate with stakeholders and policymakers to ensure compliance with regulatory and industry standards. Create target marketing strategies and establish clear reporting mechanisms to demonstrate sustainability initiatives and benefits.
Resilience	Medium- and Long-Term	<ul style="list-style-type: none"> Climate-proof infrastructure: ensure infrastructure robustness to withstand extreme weather events. 	<ul style="list-style-type: none"> Reduced risk of operational downtime. Reduced losses from extreme weather events. Insurance savings through climate-proof infrastructure. 	<ul style="list-style-type: none"> Conduct regular risk assessments and scenario analysis. Develop emergency response plan and business continuity plans. Improve infrastructure resilience.

EMISSION REDUCTION APPROACH AT SUMMIT

[TCFD STRATEGY A AND B]

Summit maintains our commitment to environmental responsibility through ongoing investments in initiatives that minimize greenhouse gas emissions across our operations. We focus on operational efficiency and methane mitigation.

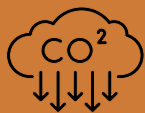
Our approach to reducing direct emissions includes investments in operational improvements, clean energy solutions, and technology upgrades. Key initiatives include equipment electrification to replace higher-emission systems, expanding renewable energy adoption, and investing in technology solutions.

Recognizing methane's climate impact, we also implement Leak Detection and Repair (LDAR) programs and piping modifications to reduce methane emissions.

We are committed to transparently tracking our progress and adapting our strategies to technological advances and stakeholder expectations.



EMISSIONS REDUCTION STRATEGY



Electrification

- Electrification of equipment, avoiding the need for gas-fired engines with electric motor-driven compression.
- Upgrade of pneumatic devices to air-driven or electrically operated systems.



Investment in Technology

- Investments in energy-efficient technology such as vapor recovery and gas control combustion units.
- Deployment and upgrade of technology and equipment to avoid methane leakage and increase operational efficiency.



Renewable energy

Summit continues to operate the 1,000+ solar panels in the field. In 2024, we installed an additional 38 new panels that generate an additional estimated 1,140W of renewable energy. In addition, the Tall Oak asset that was acquired in December 2024 also has approximately 450-meter locations with solar panels generating an estimated 22,500W of renewable energy.

METHANE REDUCTION STRATEGY



Leak Detection

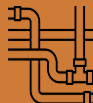
Implement fugitive component LDAR in accordance with applicable state and/or federal rules, thereby reducing methane emissions.

Piping Modifications



Hot Tapping

Utilize hot taps, when feasible, which allow gas to remain in the pipe, eliminating the need for unnecessary blowdowns and therefore reducing emissions for connection installations.



Blowdowns

Capture and combust planned equipment and facility blowdowns at some locations, which reduces by approximately 95% the amount of methane emissions emitted to the atmosphere.



Engine Catalysts Installation

Install engine catalysts on certain equipment, which reduces the amount of methane emissions emitted to the atmosphere.



Vent Gas Streams Improvement

Capture and route some process vent gas streams to combustion devices, which reduces the amount of methane emissions emitted to the atmosphere from these processes up to 95%.

CASE STUDY:

Enhancing Operational Efficiency and Environmental Compliance at Grover Compressor Station

In 2022, Summit Midstream acquired the Grover facility from Sterling Energy. However, the discharge from the Grover compressor station to the Centennial Processing Plant frequently faced issues of pipeline freezing caused by the cooling of wet gas during compression.

SOLUTION DEVELOPMENT

Therefore, Summit created a staged improvement approach that concentrated on engineering advancements together with operational best practices and regulatory compliance that included:

1. Addition of a Dehydration Unit

- The Dehydration Unit stands as an essential component to eliminate entrained water and prevent system freezing.
- The project mandates acquiring necessary emission permits and developing systems for capturing and controlling emissions.

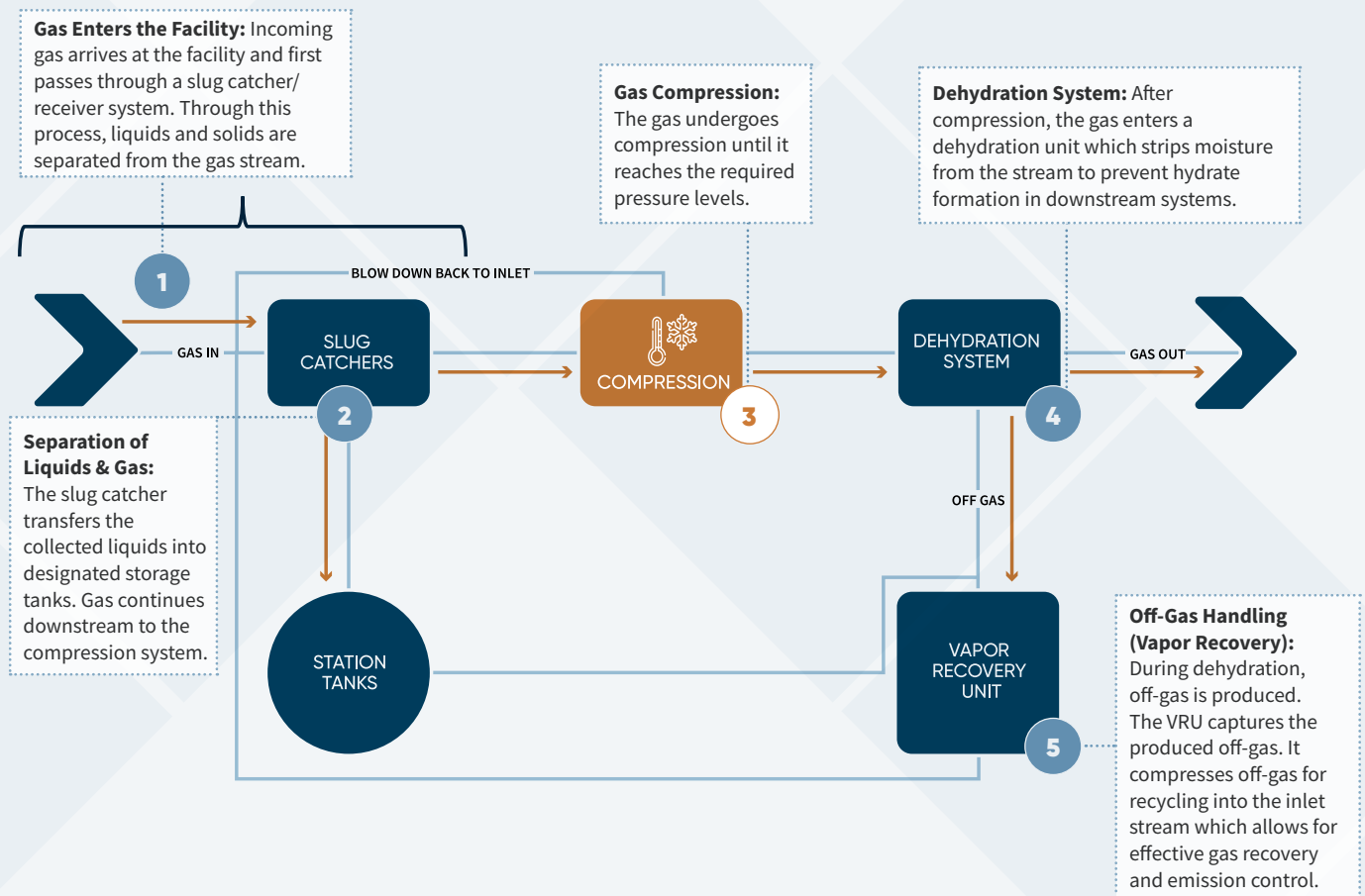
2. Vapor Recovery Unit (VRU)

- A vapor recovery unit was set up to extract carbon compounds, predominantly methane, from the vent of the dehydration system.
- The VRU extracts methane vapors which it then compresses before redirecting them back to the facility's inlet to achieve recovery rates above 90 percent.

2.1 Closed and Open Loop Design

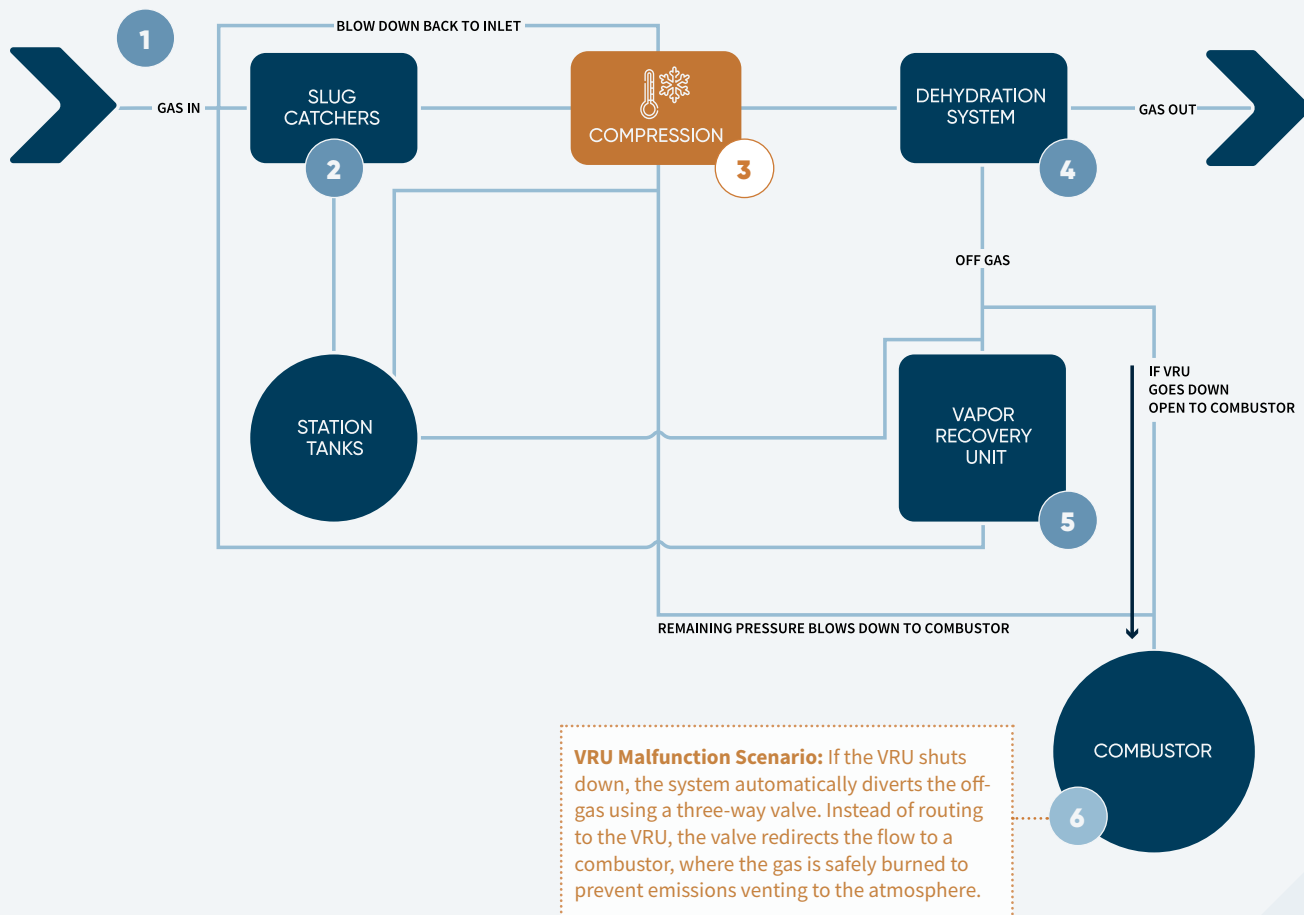
- The closed-loop system requires automation to manage VRU malfunctions. During normal operations, the system operates as a fully closed-loop configuration where the VRU captures all vapors and directs them back to the inlet without releasing them into the atmosphere.

CLOSED LOOP DESIGN



- The system moves to open-loop status when the VRU stops operating. The three-way valve directs vapor flow from the VRU to the combustor where vapors undergo safe combustion instead of venting to atmosphere. During downtime, the system does not maintain a closed-loop configuration but continues to control emissions effectively by combusting the vapors instead of releasing them into the atmosphere.

OPEN LOOP DESIGN



3. Combustor Installation

- This emissions control system functions as an alternative control mechanism when the VRU fails to operate.
- The system achieved 99% combustion efficiency for vent gas containing methane.

4. Compressor Blowdown Optimization

- During maintenance operations, engineers applied methods that restored compressor pressure to inlet levels to minimize atmospheric gas venting.
- The system redirected leftover gas to the combustor to further reduce emissions.

5. Tank Vapor Management

- We assessed methods to collect tank vapors to meet Colorado's environmental regulations.
- Tank vapor control became part of the combustor system to achieve thorough management of emissions.

IMPLEMENTATION JOURNEY

2022

After acquiring Grover, Summit realized the necessity to implement dehydration and emission control systems because of multiple pipeline freezing events. The original assessment showed numerous challenges which included the facility's limited space that required equipment planning since expansion was not part of the original design. Additional obstacles included discrepancies in Sterling's reported data, property lines, and emissions, highlighting the need for substantial redesigns.

2023

The engineering teams developed both the closed-loop system and VRU configuration to meet all relevant regulatory standards. **New Standard Operating Procedures (SOPs)** established by operational teams have resulted in significant reductions of atmospheric venting during compressor blowdowns.

2024

Summit began installing the dehydration unit along with the VRU and combustor systems. The engineering plans included vapor management strategies for tanks and blowdown emissions to guarantee smooth incorporation into the combustor system. Environmental teams completed extensive regulatory review work that took several months to obtain all the necessary air permits.

2025

The project reaches its final stage when the combustor becomes fully functional, and Grover achieves peak performance. The facility will achieve the capability to handle larger gas volumes while reducing emissions to minimal levels providing an effective and sustainable approach.

CROSS-COLLABORATIVE TEAM

Individuals from multiple divisions came together to form a cross-functional team for this project which spanned design, implementation, execution, permitting and securing financial support.



KEY OUTCOMES

Operational Efficiency:

- Since the installation, we have achieved 100% success in preventing freezes or line blockages on the pipeline from Grover to Centennial.
- In 2024, blowdowns at Grover were reduced by approximately 30–35%. This improvement has enhanced operational efficiency and reduced downtime. However, blowdowns are a function of numerous internal and external factors including weather, pressure, volume input and can vary year-over-year.

Environmental Stewardship:

- VRU and combustor integration resulted in near-zero emissions during standard operations.
- The adopted emissions control strategy now encompasses dehydration techniques alongside blowdowns and tank vapor management methods.

Regulatory Compliance:

- The project satisfied Colorado's environmental standards by following both design and permitting procedures.

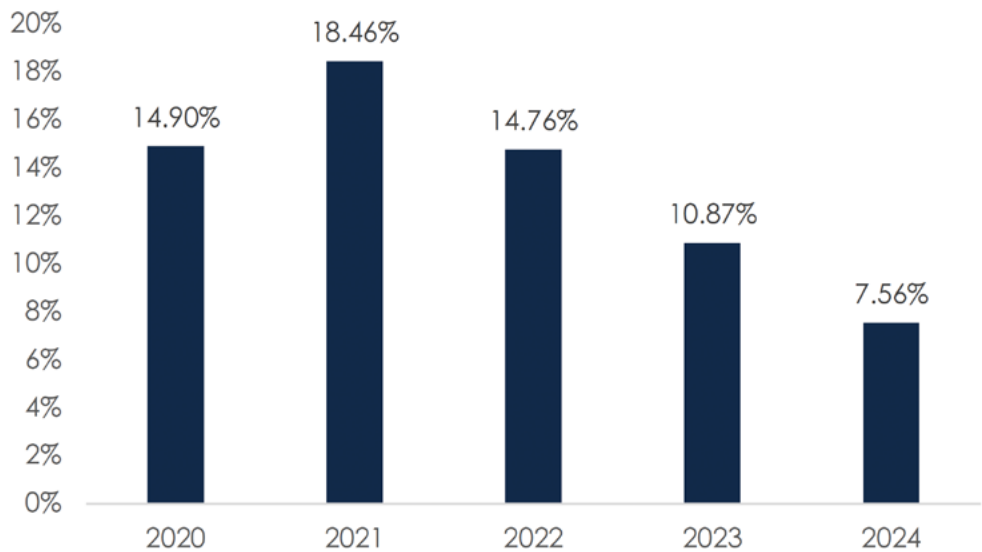
Collaboration Across Teams:

- Engineering, operations, environmental, and commercial teams worked together to overcome design and footprint challenges, ensuring project success.

In 2024, methane emissions accounted for 7.56% of Summit’s total Scope 1 GHG emissions, reflecting a significant reduction of approximately 11 percentage points since 2021 and a 3-percentage-point decline compared to 2023. Total methane emissions were 1,044 metric tons, representing a year-over-year decrease of 50%⁹.

This improvement was driven primarily by lower utilization at specific assets and the implementation of emission-reduction projects, such as closed-loop and capture system modifications. Notably, Denver Basin (Niobrara, Sterling, and Outrigger assets) achieved an 81% year-over-year reduction in methane emissions due to these implemented projects.

Percentage of gross global Scope 1 GHG emissions that are methane¹⁰



The percentage of Scope 1 GHG emissions that are methane decreased by approximately 11 percentage points since 2021.



ENTERPRISE RISK MANAGEMENT AT SUMMIT

RISK MANAGEMENT

[TCFD RISK MANAGEMENT A, B AND C]

Summit's enterprise risk management process is described in detail in the Risk Management section. Through our enterprise risk framework, we assess climate-related risks alongside all other company-wide risks by evaluating their potential impact and likelihood on business operations. Our risk analysis process also employs the Three Lines Model, incorporating management processes, oversight, and both internal and external audits for each identified risk. At the Board level, the NG&S Committee oversees ESG initiatives, complementing the Audit Committee's oversight of the enterprise risk management process. Summit reviews its corporate risk register on a regular basis to ensure that all relevant climate change factors identified through the ESG materiality assessment were included.

GHG EMISSIONS PERFORMANCE

METRICS AND TARGETS

[TCFD METRICS AND TARGETS A, B, AND C]

We look for opportunities to improve our data collection, monitoring, and disclosure as our ESG strategy progresses to provide decision-useful information to our investors and key stakeholders. We have identified a set of metrics to monitor our performance on specific ESG factors from among those we understand are likely to have the greatest effect on our business, including climate change factors.

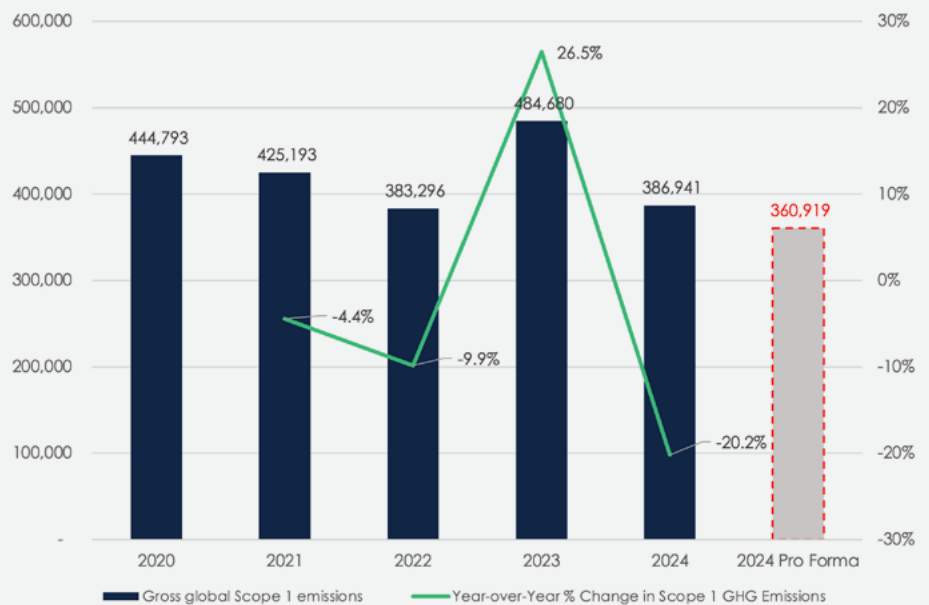


In 2024, our Scope 1 greenhouse gas emissions totaled 386,941¹¹ metric tons of CO₂e, marking a 20%¹² year-over-year reduction driven by the strategic divestment of the Mountaineer Midstream system and Summit Midstream Utica, LLC as well as a combination of decreased utilization, shift from gas fired compression to electric drives, and the adoption of emission reduction initiatives, such as capturing blowdown events and routing them to recycling or control devices. Notably, 2024 emissions only include December data for Tall Oak, following its acquisition in December 2024.

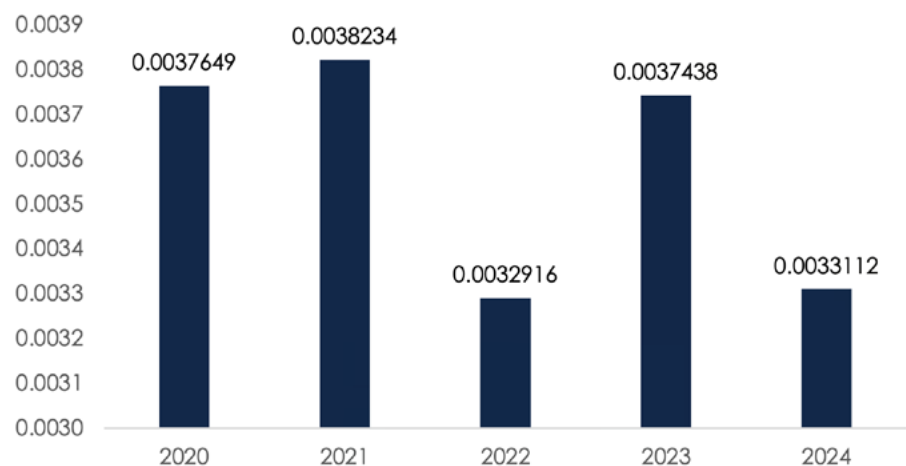


In 2024, we achieved a 20% year-over-year reduction in Scope 1 emissions, driven by strategic asset divestments, operational efficiencies, and decreased utilization.

Scope 1 GHG Emissions in Metric Tons of CO₂e¹³

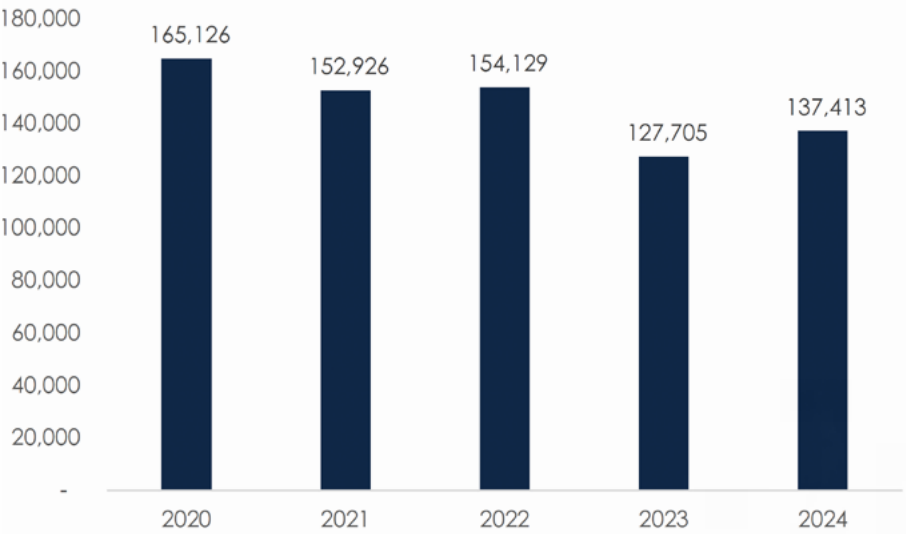


Scope 1 GHG Emissions Intensity (Metric Tons of CO₂e per BOE)



In 2024, Summit's Scope 2 emission reached 137,413 metric tons, representing a 7.6% increase from 2023. The acquisition of Tall Oak and increased activity at certain assets mainly caused this increase. Specifically, at some assets, increased throughput and a greater reliance on electric-driven engines over gas-driven engines contributed to the rise in Scope 2 emissions.

Scope 2 GHG Emissions in Metric Tons of CO₂e¹⁴



Renewable energy is used for power generation in areas across our operations. Based on U.S. Energy Information Administration data where our facilities are located, the percentage of renewable power is 45% in North Dakota, 38% in Colorado, 56% in New Mexico, 28% in Texas, and 40% in Oklahoma. Summit consumes electricity via the grid and operates in states where Renewable Portfolio Standards (RPS) are in place, which require that a specified percentage of the electricity utilities sold come from renewable energy resources. We have operations in Texas, Colorado, New Mexico, North Dakota, and Oklahoma, which have the following RPS in place:

- Texas requires **10,000 megawatts (MW) of renewable energy generation** by 2025
- New Mexico requires **40% renewable energy generation** by 2025
- North Dakota required **10% renewable energy generation** by 2015
- Colorado requires utilities serving **500,000 or more customers to supply 100% of retail sales** with clean energy sources by 2050
- Oklahoma required **15% renewable energy** by 2015

Summit continues to operate the 1,000+ solar panels in the field. In 2024, we installed an additional 38 new panels that generate an additional estimated 1,140W of renewable energy. In addition, the Tall Oak asset that was acquired in December 2024 also has approximately 450-meter locations with solar panels generating an estimated 22,500W of renewable energy.

We have not yet set climate-specific targets but, over time, we expect to evaluate the feasibility and relevance of setting operational targets that address climate-specific risks.



AIR QUALITY

By adhering to stringent federal, state, and local regulations, we continuously monitor and mitigate air emissions, including hazardous air pollutants (HAP) and volatile organic compounds (VOC).



MANAGEMENT

Midstream oil and gas companies can generate air emissions including hazardous air pollutants, criteria air pollutants, particulate matter, and volatile organic compounds. Our operations are subject to the federal Clean Air Act and comparable state and local laws and regulations. These laws and regulations regulate emissions of air pollutants from various industrial sources, including our facilities, and impose various permitting, monitoring, control, and reporting requirements. We monitor and report on our air emissions as required by our permits and law.



INITIATIVES

Certain initiatives highlighted in the Climate Change & GHG Emissions section to reduce GHG emissions also reduce criteria air emissions. We have implemented initiatives that reduce our air emissions including:

AIR EMISSION REDUCTION INITIATIVE



Lean Burn Engine Optimization

We install lean burn engines and retrofit existing lean burn engines, which reduces Nitrogen Oxide (NOx) emissions.



Low Emission Pneumatic Devices

We have installed air-driven or electrically operated (no gas bleed) pneumatic devices/controllers at some locations, which reduces VOC and HAP emissions from these types of components.



Engine Catalyst Installations

We have installed engine catalysts on certain equipment, which reduce criteria air emissions for some pollutants.



Process Vent Gas Combustion

We capture and route some process vent gas streams to combustion devices, which reduces the amount of VOC and HAP emissions emitted to the atmosphere by approximately 95%.



Electric Compression

We utilize electric motor driven compression at some of our facilities, which precludes the need for gas fired engines/turbines, therefore significantly reducing potential criteria and HAP emissions from our operations at these locations.



Fugitive Emissions Monitoring

We perform fugitive component LDAR surveys, via either Optical Gas Imaging (OGI) cameras or EPA Method 22 instruments, in accordance with applicable state and/or federal rules, resulting in a reduction of possible VOC and HAP emission.



Hot Tap

On pipeline tie-ins (i.e., connections) we utilize hot taps with prudent environmental stewardship and the highest operational safety standards when feasible, which preclude the need for pipeline blowdowns, and therefore reduces VOC and HAP emissions for connection installations.

**METRICS:**

NO_x, SO_x, VOCs and Particulate Matter (PM₁₀) Air Emissions in Metric Tons¹⁵

Air Emissions	2021	2022	2023	2024
NO _x	175.36	154.89	247.09	259.81
SO _x	0.77	1.20	8.68	6.96
VOCs	363.63	347.77	566.91	543.51
PM ₁₀	14.12	12.34	30.51	24.25

Emissions were only included from facilities that reported emissions to a state agency via an emission inventory (EI). Utica and Mountaineer assets, sold in 2024, were not subject to reporting requirements. For the Tall Oak and VMAS assets in Oklahoma, which were reported by Summit, the air emissions data reflect only December 2024, as the acquisition of Tall Oak was completed that month.

WASTE & HAZARDOUS MATERIALS MANAGEMENT

Summit Midstream prioritizes environmental compliance and responsible waste management throughout its operations, supported by its Waste Handling & Disposal Procedure. The Company's commitment is reflected in its record of zero violations in waste and hazardous materials management for the year 2024.



MANAGEMENT

Our operations are subject to environmental laws and regulations relating to the use of hazardous materials, and generation and disposal of waste. Summit is generally a very small quantity generator (VSQG) of hazardous waste.

Summit Midstream has established a Waste Handling & Disposal Procedure to govern the management of waste generated across its operations. This procedure outlines the classification of wastes into categories such as Non-Hazardous Waste, Oil and Gas Exempt Waste, Technologically Enhanced Naturally Occurring Radioactive Material (TENORM) Waste, and Hazardous Waste. The procedure also dictates the applicable guidelines for waste storage, transportation, and disposal.

The waste management policies and procedures are overseen by the Environmental Health and Safety (EHS) department in collaboration with operational teams and reviewed annually for updates.



INITIATIVES

- **Waste Characterization:** Summit Midstream has conducted reviews of certain waste streams, particularly at the Polar and Divide assets, aiming to identify opportunities for waste minimization and increased recycling of reusable materials such as metal and liquids.
- **Recycling Initiatives:** The Company has implemented recycling initiatives across various locations to reduce waste volumes and promote sustainable waste management practices.

Hazardous waste that cannot be eliminated or reused is, when available and feasible, shipped by trucking contractors to recycling centers. Our waste streams, including hazardous waste streams, are disposed of or recycled at facilities authorized by governing agencies to accept such waste.



METRICS:

Summit received no notices or findings of violations relating to its regulatory obligations involving waste or hazardous materials from operations in 2024.

CASE STUDY:

Clariter and Summit Midstream

In 2023, Summit Midstream began a strategic collaboration with Clariter S.A., a cleantech company that developed a proprietary chemical upcycling process capable of converting plastic waste into high-value, ready-to-use products.

Summit and Clariter continue to explore collaboration opportunities for plastic waste chemical upcycling using Clariter's proprietary waste-to-value technology for the conversion of plastic waste into sustainable, advanced petrochemicals. This would represent a major step forward in circular economy innovation and sustainable industrial transformation. We continue to evaluate the best path forward on this sustainability-focused partnership.

By combining our midstream infrastructure expertise with Clariter's groundbreaking upcycling process, we would redefine plastic waste management, transforming an environmental burden into valuable, high-quality industrial products.

Summit's expertise in midstream infrastructure development and operations positions us well to support site selection and permitting, overseeing construction activities, and contributing to the design and integration of critical energy, hydrogen, and water systems for commercial-scale recycling facilities in the United States.



WATER MANAGEMENT

Summit Midstream maintains low water consumption levels in its operations and implements various practices to minimize usage when necessary. As a result, the Company has achieved a record of zero notices of violations.



MANAGEMENT

Summit's operations have a minimal impact on water resources due to its low water consumption. Our management practices are aligned with standards, reflecting our commitment to responsible environmental stewardship.



INITIATIVES

Summit implements various practices to minimize water consumption in its operations.

- **Avoidance of High Water Consumption Equipment:** Summit does not utilize steam generators, large boilers, cooling towers, or chemical mixing facilities, which are known to consume significant volumes of water.
- **Small Volume Systems:** Summit operates small-volume hot water and solution systems, implementing measures to minimize their annual water consumption.
- **Water Reuse in Amine Units:** In locations equipped with amine units, Summit conducts water testing in dumps and reuses it whenever possible, thus reducing the overall annual water usage for this process.
- **Utilization of Premixed Water with Corrosion Inhibitors:** Summit uses water that is premixed with corrosion inhibitors in some of its hot water systems, reducing the need to drain and refill them periodically, thereby conserving water resources.



METRICS

Summit received no notices or findings of violations relating to its regulatory obligations involving water use from operations in 2024.

ENVIRONMENTAL STEWARDSHIP

Summit Midstream is committed to environmental stewardship through a comprehensive range of initiatives aimed at minimizing ecological impacts across our operations while ensuring strict compliance with environmental regulations and efficient spill response protocols.



MANAGEMENT

Summit operates a network of assets, some of which are located in or near environmentally sensitive areas and cross rivers, lakes, and streams. The acres of land that are considered to be disturbed by our footprint consist of above ground facilities, such as compressor stations, valve yards, and pig launchers and receivers. Summit Midstream adheres to the rules and requirements outlined in the EMS to ensure responsible ecological stewardship. Our operations involving pipelines and related assets for the gathering, treatment, transportation, and/or processing of natural gas, as well as the gathering of crude oil and produced water, are subject to environmental protection regulations. Failure to comply with applicable laws and regulations could lead to penalties and fines, increased costs and result in negative impacts to our reputation.



INITIATIVES

Summit Midstream implements a range of initiatives aimed at minimizing ecological impacts across our operations while ensuring compliance with environmental regulations. Here are the key initiatives undertaken:

- **Permanent Right-of-Way (ROW) Maintenance:** Maintaining a permanent right-of-way approximately 30 feet wide above our buried pipelines to facilitate monitoring and maintenance activities.
- **Restoration Compliance:** Ensuring restoration of temporary construction workspaces and permanent rights-of-way post-initial pipeline installation, in accordance with agreements with landowners as well as applicable environmental and land-use regulations.
- **Biodiversity Policy Implementation:** Summit Midstream has established a Biodiversity Policy to formalize our commitment to responsible operations near sensitive habitats.



METRICS

ITEM		2021	2022	2023	2024
Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat ¹⁶	Percentage (%) by acreage	1.79%	2.24%	1.63%	2.11%
Terrestrial acreage disturbed	Acres (ac)	756.59	430.61	587.56	495.51
Percentage of terrestrial acreage disturbed that was restored	Percentage (%)	90%	>90%	93%	94%

Restoration results continue to improve, as we have seen a 4-percentage point improvement in the percentage of acreage disturbed that was restored. Although restoration results depend on the specific impacts of each project, we strive to restore as much of the disturbed area as possible.

This policy ensures that biodiversity considerations are integrated into all operational decisions and supports the continuous evaluation and improvement of our environmental performance, including the implementation of monitoring protocols.

SPILL RESPONSE PREVENTION & COUNTERMEASURE PLAN

Summit prioritizes environmental protection and public safety through advanced monitoring, comprehensive training, and prompt response coordination to minimize risks and ensure effective safety measures.



MANAGEMENT

In order to mitigate environmental risk associated with potential leaks, Summit has developed the Spill Response Prevention and Countermeasure Plan (SRPC), Mechanical Integrity Program (Plants), Oil Spill Response Plan (OPA90), and Facility Response Plan (FRP). Specially, the purpose of this SRPC is to detail operational practices and procedures implemented by Summit to prevent or reduce discharges and to prepare its employees and contractors to respond in a safe, effective, and timely manner to mitigate the impacts should a leak occur from the pipeline system.



INITIATIVES



Pipeline Integrity Management Plan:

Summit invests significant time and capital to maintain the quality and integrity of our pipeline systems, ensuring public safety, minimizing environmental impact, and reducing customer outages. For a more detailed explanation, please refer to the Operational Safety, Emergency Preparedness & Response section.



Incident Response Coordination: Upon notification of an incident or suspected liquid release, either by an external party or Summit's SOCC, trained personnel are dispatched immediately to identify and isolate the pipeline, when necessary, to minimize environmental risks. If a public safety risk is identified, Summit personnel will coordinate with and assist public safety officials in emergency response.



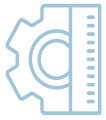
Advanced Monitoring Systems:

Upon notification of an incident or suspected liquid release, Summit immediately dispatches trained personnel to identify and isolate the pipeline, when necessary, minimizing environmental risks.



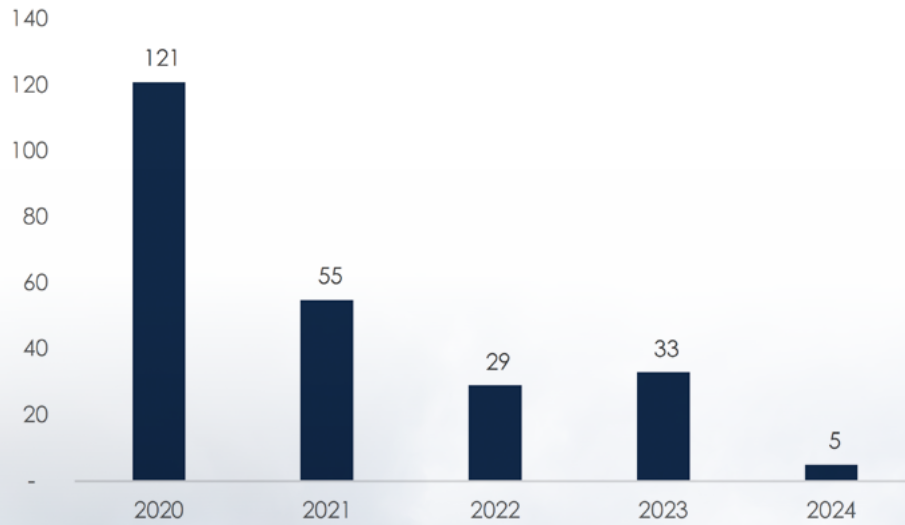
Comprehensive Training Programs:

We have developed and delivered training for local emergency personnel, such as fire and police departments and other emergency management parties, to ensure effective collaboration and preparedness.

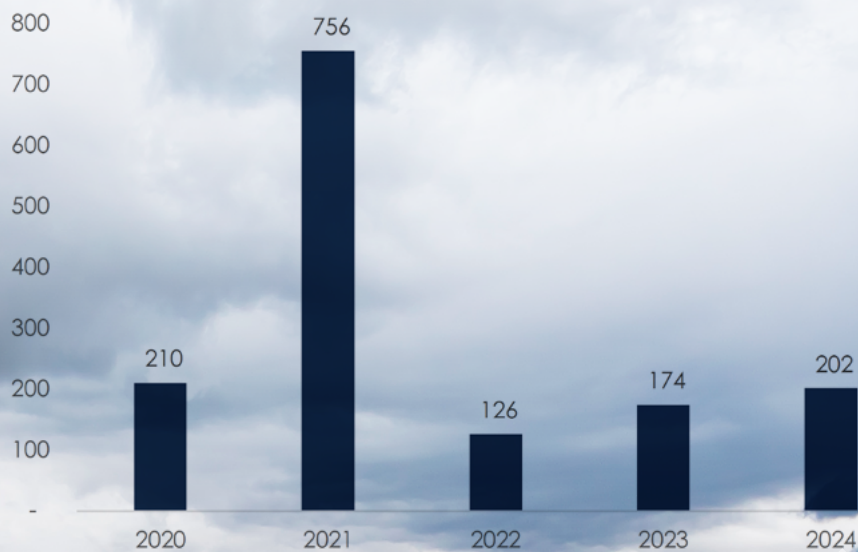


METRICS

Number of hydrocarbon spills¹⁷



Aggregate volume of hydrocarbon spills in barrels¹⁸



ADVANCING BIODIVERSITY MANAGEMENT

Summit Midstream Corporation recognizes the importance of safeguarding biodiversity and reducing ecological disturbances throughout our business activities. As part of our compliance-focused strategy, Summit has maintained a steadfast record of meeting all legal standards in project management. Summit Midstream Corporation uses the Environmental Desktop Review (EDR) as a standard practice to map important areas and evaluate potential impacts on sensitive environments while prioritizing ecological preservation which ensures project compliance throughout all stages.

We documented our long-established practices to develop a comprehensive Biodiversity and Ecological Impacts Policy during the year 2024. The document establishes leadership-approved objectives and accountability measures while providing clear guidelines to strengthen biodiversity initiatives. This policy establishes a strong structure for maintaining uniform and open practices that support both our sustainability goals and our commitment to regulatory standards.

In 2024, we developed a comprehensive Biodiversity policy which established a clearly defined framework that supports our sustainability goals and ongoing commitment to regulatory standards.

BIODIVERSITY/ECOLOGICAL IMPACTS POLICY HIGHLIGHTS

The policy represents a framework for incorporating biodiversity considerations at every stage of the project lifecycle. The following principles outline our approach:

Proactive Planning

- Conducting Environmental Impact Assessments (EIA) with a focus on identifying risks and ecological sensitivities.
- We base project decisions on scientific information from trusted authorities including United States Fish and Wildlife Service (USFWS), National Wetlands Inventory (NWI), and International Union for Conservation of Nature (IUCN) Red List of Threatened Species.
- The process requires identification of ecologically sensitive zones which encompass wetlands alongside floodplains and areas that host species with special protection status.

Impact Avoidance and Mitigation

- Project designs must be enhanced to protect sensitive environments by changing routes or using sophisticated engineering methods.
- For areas where impacts are unavoidable, mitigation measures must be implemented through habitat restoration and real-time operation monitoring.

Continuous Monitoring and Adaptive Management

- We use third-party environmental inspectors to monitor compliance and resolve issues as they happen.
- Daily and weekly reports serve as tools to keep biodiversity goals on track.

Training and Capacity Building

- We deliver specialized training to staff members, contractors, and partners to boost their proficiency in executing biodiversity measures successfully.

Collaboration and Accountability

- We collaborate with environmental organizations to support biodiversity initiatives.
- The organization carries out audits and performance reviews while executing corrective actions to enforce policy adherence.
- Summit is dedicated to integrating ecological considerations into every stage of our operations, setting a standard for responsible infrastructure development. This approach ensures that we not only comply with regulatory requirements but also contribute positively to the preservation of natural ecosystems and biodiversity in areas where we operate.

CASE STUDY:

Environmental Considerations in the Speedgoat Project

BACKGROUND

The Summit Speedgoat Lateral Project (0.95 miles) connects the Verdad Speedgoat pad in Weld County, Colorado with Summit's pipeline system which supports natural gas collection and processing operations. Summit's project to increase gathering volumes took into account environmental impacts and regulatory compliance because of the proximity to the United States Forest Service Pawnee National Grasslands.

The project received approval only after completing studies on multiple environmental factors such as biological resources and land use impacts together with evaluations of cultural and historic sites, air quality measures, soil stability assessments, aquatic resource management strategies, visual impact analyses, and socioeconomic effects evaluations. The Environmental Impact Assessments and permitting process included evaluations of all these factors.

ENVIRONMENTAL IMPACT ASSESSMENT AND COMPLIANCE MEASURES

Summit completed thorough Environmental Impact Assessments before selecting the project route to maintain adherence to federal, state, and local laws. The project received approval for its Special Use Permit and Plan of Development (POD) on January 15, 2025, after submitting these documents on June 10, 2024.

Required Permits and Regulatory Approvals

Permit/Authorization	Issuing Agency	Regulatory Reference	Purpose
Right-of-Way Authorization	United States Forest Service (USFS)	Federal Land Policy and Management Act of 1976	Easement for federal land access
Migratory Bird Treaty Act Compliance	United States Fish and Wildlife Service	16 USC 703–712	Preventing harm to protected bird species
National Historic Preservation Act (NHPA) Compliance	Colorado State Historic Preservation Office	NHPA and related laws	Protection of cultural and historic resources
Clean Water Act Section 402 Permit	Colorado Department of Public Health and Environment (CDPHE)	5 CCR 1002-61	Stormwater management during construction
Right-of-Way Use Application	Weld County Department of Public Works	Colorado Revised Statutes § 40-1-103	Safe road access and crossings

KEY FINDINGS OF THE STUDIES CONDUCTED



BIOLOGICAL RESOURCES

Wildlife Surveys

Seasonal construction restrictions became necessary after field assessments identified breeding burrowing owls and migratory birds within the project area.

Threatened and Endangered Species

The USFWS completed their assessment which determined that **the project posed no significant threats to federally protected critical habitats for endangered species.**

Flora and Habitat

The project area featured four-wing saltbush shrubland and blue grama grassland which represented essential native vegetation for the local ecosystem. The project proposal featured measures to stop invasive species from entering the area while restoring native vegetation through the use of native seed mixes during restoration.



LAND USE AND SPECIAL DESIGNATIONS

The project was sited within the land designated for Utility Corridors and Electronic Sites by the United States Forest Service (USFS) which make it compliant with land use standards.

Minimized Land Disturbance

The planned underground pipeline installation aimed to substantially **decrease both long-term visual and ecological impacts** to surrounding landscapes while reducing habitat fragmentation.



CULTURAL AND HISTORIC RESOURCES

The permitting process included a completed Class III Cultural Resource Inventory. The highest standard of cultural evaluation for federal projects demanded thorough fieldwork to discover and analyze historical and archaeological sites within the project boundaries to determine their importance according to National Register of Historic Places (NRHP) criteria.

Project evaluation revealed that **historical resources would not experience significant impacts.**

The team coordinated with Tribal and Historic Preservation Offices to adhere to the NHPA requirements for **safeguarding culturally important sites.**

KEY FINDINGS OF THE STUDIES CONDUCTED



AIR QUALITY AND EMISSIONS

The construction project proposal outlined dust control methods that included watering construction sites as well as using erosion control techniques and soil stockpile covers to reduce air quality impacts during building operations.



SOIL AND GEOLOGY CONSIDERATIONS

The project route included multiple soil types which have varying permeability and erosion risks. The planning for this project incorporated erosion control measures to prevent both soil displacement and sediment runoff.

Permitting procedures established stormwater management alongside re-vegetation initiatives to ensure soil stability while preventing long-term soil degradation.



AQUATIC RESOURCE MANAGEMENT

The project area did not contain any wetlands or surface waters which make extensive waterway protection measures unnecessary.

The project intended to follow Stormwater Management Plans (SWMP) which utilized erosion barriers, sediment control basins, and filtration techniques to stop sediment runoff from reaching nearby ecosystems.



VISUAL RESOURCES AND SOCIOECONOMIC IMPACT

The subsurface pipeline installation reduced visual disruptions by keeping aboveground structures minimal which helped to preserve the natural landscape.

Weld County experienced local job growth and economic stimulation from this project during construction and its operational phase which supported local business expansions and employment prospects.

ENVIRONMENTAL MANAGEMENT PLANS

Summit presented these plans during the permitting process to demonstrate compliance with environmental laws and reduce negative impacts:

- The Vegetation Management Plan explained how to restore disturbed areas by planting native species.
- The Noxious and Invasive Weed Control Plan worked to stop invasive plant species from being introduced and spreading.
- The SWMP specified both erosion control measures and best practices to protect water quality.
- The Spill Prevention and Response Plan set protocols for managing potential leaks through effective containment strategies and emergency response actions.
- The Decommissioning and Reclamation Plan explained the process of land restoration after pipeline operations ceased.

FUTURE CONSIDERATIONS

As the project progressed, additional phases of the Biodiversity Policy implementation were integrated. The project was designed to minimize ecological disturbances while supporting infrastructure expansion.







SOCIAL ENGAGEMENT

We prioritize the health, safety, and well-being of our employees, contractors, communities, and stakeholders.

OPERATIONAL SAFETY, EMERGENCY
PREPAREDNESS & RESPONSE

WORKFORCE HEALTH & SAFETY

HUMAN CAPITAL MANAGEMENT

COMMUNITY & INDIGENOUS RELATIONS

SUPPLY CHAIN MANAGEMENT

OPERATIONAL SAFETY, EMERGENCY PREPAREDNESS & RESPONSE

At Summit, operational safety and emergency preparedness are at the core of our mission. We are committed to maintaining safe, reliable, and efficient operations through a robust Integrity Management Program (IMP), Facility Mechanical Integrity (MI) Program and comprehensive Emergency Response Plans. By prioritizing asset integrity, advanced monitoring, and employee training, we ensure the safety of our stakeholders and the communities we serve.



MANAGEMENT

Summit is dedicated to the development and implementation of a robust Integrity Management Program to ensure operational safety and drive continuous improvement in its effectiveness. The IMP includes the **Gas Pipeline Integrity Management Plan**, the **Summit Liquids Integrity Management Program**, the **Summit Facility Mechanical Integrity Program**, along with **Summit Emergency Response Plan (SERP)** and **Site-Specific Emergency Action Plans (EAPs)** to enhance emergency preparedness. Workforce safety is further reinforced through guidelines outlined in the Employee Handbook.

The Summit Midstream Management Team has overall responsibility for the development and effectiveness of the IMP. Key responsibilities include:

- Implement risk management processes
- Develop procedures for risk management application
- Administer the risk assessment model
- Review, update and upgrade the risk assessment model components
- Develop data management processes
- Communicate and distribute the risk assessment model and results
- Continually verify and validate the risk assessment model results after each program update
- Self-audit for proper and timely application of the processes, and identification of better practices



INITIATIVES

INTEGRITY MANAGEMENT PLAN

At Summit, our Integrity Management Plan aims to ensure the highest level of safety and reliability for our pipeline and facility infrastructure. The plan creates a detailed written procedure to improve the structural integrity of pipeline segments identified as High Consequence Areas (HCAs). The process remains under consistent surveillance and receives updates to reflect any new information affecting HCA identification or system changes that could affect the risk-based prioritized analysis.

Summit maintains pipeline and facility integrity through the implementation of a comprehensive monitoring strategy, including regular aerial and ground surveillance to identify potential threats and ensure the physical security of our infrastructure. Our Operations Control Center plays a critical role in monitoring pipeline systems for pressure and flow anomalies. A computational pipeline management system works to identify pressure leaks, while some systems are equipped with automatic shut-off valves to enable quick isolation during emergencies.

Community safety is important for our operations. Summit proactively engages with local communities to share pipeline safety information and promote awareness. We have developed our Damage Prevention and Public Awareness Program to prevent excavation-related incidents while following state and federal guidelines. Through our participation in the nationwide 811 service, we encourage individuals and contractors to call before digging, ensuring safety and avoiding pipeline incidents.

Through these efforts, Summit demonstrates its commitment to operational excellence, safety, and continuous improvement.

GAS PIPELINE INTEGRITY MANAGEMENT PLAN



SUMMIT EMERGENCY RESPONSE

Summit is committed to safeguarding the health and well-being of the communities where we operate. To ensure preparedness for any emergency, Summit has implemented a comprehensive Summit Emergency Response Plan, Oil Spill Response Plan (OSRP), Facility Response Plan and EAPs at each facility. In the event of an emergency, Summit employees are trained to take immediate actions to:

- Protect the life and health of people
- Minimize impacts to property
- Limit impacts on the environment
- Prevent interruption of daily activities including commerce, access to transportation, and utilities such as water, telecommunications, and electricity
- Notify the public and regulatory agencies as warranted



SUMMIT'S EMERGENCY RESPONSE

Emergency Response Plan

Summit's Emergency Response Manual outlines the Summit Emergency Response Plan, providing guidelines for potential emergencies to ensure preparedness. It emphasizes equipping employees with tools and training for prompt, effective, and safe response.

- The SERP establishes a framework for internal and external response actions and communications during emergencies, including steps to receive, evaluate, and classify emergency notifications, assess and mitigate impacts, and guide employees.
- Incidents are classified into three levels (Level 1 = most severe) based on factors like severity, risk, and location. The SERP outlines specific responses for each level. Summit also maintains an Incident Command System (ICS) which is the structure by which emergencies will be addressed by the Company.

Site-Specific Emergency Response Plans

Summit employees use site-specific emergency action plans at each facility to assist in planning and responding to a suspected or actual emergency involving the pipeline or facility in the areas.

- Emergency plans apply throughout the entire lifecycle, as EAPs are required for any facility that is classified as brownfields, from initial designation through to closure and decommissioning.
- The Summit Public Awareness Program supports EAPs, with copies kept at local offices for relevant facilities. Summit ensures that a representative of each local emergency responder is contacted in conjunction with the Summit Public Awareness Program.

Emergency Planning with Stakeholders

Summit collaborates with interested stakeholders in emergency planning. Summit's Area Management is responsible for regular liaisons between Summit and local emergency responders to ensure that both entities are familiar with each other's expectations and capabilities in the event of an emergency. These activities are conducted in accordance with the SERP and the Summit Public Awareness Program for the relevant facilities.

TRAINING AND EDUCATION

Summit prioritizes health and safety training, ensuring compliance with Hazardous Waste Operations and Emergency Response (HAZWOPER) standards and EPA-mandated training programs. Annually, each field employee completes an average of 8 hours of emergency response training. For additional details on our training initiatives, please refer to the “Workforce Health & Safety” section below.



METRICS

Since 2019, Summit has experienced a total of 4 reportable pipeline incidents, including one in 2024.¹⁹



WORKFORCE HEALTH & SAFETY

At Summit, we have field workers and contractors who are exposed to the health and safety hazards present in midstream operations. We believe that ensuring a safe and healthy environment is the most critical factor in maintaining our operational integrity and employee well-being. This commitment is integrated into every level of our operations through health & safety policies, safe work practices, and rigorous training.



MANAGEMENT

We believe excellence in health and safety performance and environmental protection is not just good for the communities in which we operate, it is also good for business. We demonstrate our steadfast commitment to these core values by empowering all employees to make accident prevention and safe work practices their top priority. By working together, we provide reliable services while maintaining a safe workplace.

We promote a culture of safety and environmental responsibility by:

- Continuously improving our HSE practices through updated information, techniques, and technologies.
- Maintaining a highly trained workforce committed to safe operations.
- Meeting or exceeding federal and state safety and environmental regulations.
- Actively engaging with local communities as a responsible corporate citizen.

Oversight of health and safety is provided by the Summit Board, with executive accountability led by the EVP, General Counsel. Summit's Health and Safety Policy outlined in our Emergency Response Manual reinforces our commitment to protecting people, property, and the environment through robust training, procedures, and technology.





INITIATIVES


Summit is committed to the safety of people, protection of property, and respectful and responsible stewardship of the environment. Our safety culture is a priority of every employee, and every task we perform should always be in the safest manner possible. A key pillar of our strategy is to provide safe, reliable, and efficient operations.

Following safety policies and/or procedures is a basic expectation for all Summit employees and contractors. All employees and contractors must be committed to following all safety procedures, particularly the **Core Safety Principles**, in every task performed, every day.

CORE SAFETY PRINCIPLES

Summit's **Core Safety Principles** represent essential safe work practices that are critical to preventing serious injury and harm. In 2024, Summit's **Core Safety Principles** outlined specific expectations related to each of these items below to ensure that work is conducted in a safe fashion:


Stop Work Authority	
Vehicle Safety	Energy Isolation
Work Permitting	Confined Space Entry
Fall Protection	Job Plan
Line Locating	Personal Protective Equipment



SUMMIT'S CORE SAFETY PRINCIPLES

Summit's Core Safety Principles represent those safe work practices that are critical to preventing serious injury and harm. Each of these policies/procedures contain key components that ensure work is conducted in a safe fashion.

Following safety policies/procedures is a basic expectation for all Summit Midstream employees and contractors. All personnel must be committed to following all safety procedures, particularly the Core Safety Principles, in every task performed, every day.



STOP WORK AUTHORITY

- **STOP** – If an activity or condition is believed to be unsafe.
- **NOTIFY** – If required, make proper notifications to supervisors.
- **CORRECT** – The unsafe activity or condition.
- **RESUME** – Work activities. Continue monitoring conditions and encourage safe work practices.

VEHICLE SAFETY

- All drivers have a responsibility to use good judgment and proceed at a pace suitable to conditions of the vehicle itself, the road, the traffic, and the weather.
- Drivers must always obey local traffic laws and speed limits.
- Cell phones may only be used in the hands-free mode or with the vehicle pulled out of traffic and at a complete stop. Texting /emailing is not permitted while driving.
- The driver is responsible to ensure seatbelts are used by all occupants.

WORK PERMITTING

- Operations or Designee are directly responsible for the successful completion and use of the work permit.
- A joint job site visit must be conducted to verify the equipment to be worked on has been properly prepared for work and ensure identified hazards have been addressed.
- Work permits must be filled out completely and include a detailed work description.
- Atmospheric monitoring must be performed prior to job activities.
- Any hot work must follow the hot work procedure.

FALL PROTECTION

- All personnel working higher than 6 feet without a standard railing must utilize fall protection.
- 100% tie-off must be followed at all times when utilizing personal fall protection.
- When using personal fall protection, personnel must tie-off to an adequate tie-off point.
- Personal fall arrest equipment must be inspected prior to each use.
- Equipment with damaged and/or excessive wear must be removed from service and destroyed.

LINE LOCATING

- Each one-call ticket must be read thoroughly and completely to make sure all details are understood.
- Contact must be made with all one-call ticket originators to discuss the excavation.
- Line locating must be complete within 48 hours of when the one-call ticket was originated in the State's One-Call Center.
- Only personnel that are fully compliant and up to date with the applicable Operator Qualification can perform line locating.
- Always use all available information on the one-call ticket including driving directions, address, and/or GPS coordinates, to fully understand the location of the proposed excavation and its potential impact on company assets.

ENERGY ISOLATION – LOCKOUT/TAGOUT

- Every person that could be exposed to a release of energy must apply their personal lock to the lockbox.
- Equipment must be properly decommissioned, cleared, and isolated prior to work.
- The Isolation/Blind List must be used to ensure all isolation points are identified and properly isolated.
- Isolation must be field verified.
- Never remove or cut off a lock without following the appropriate procedure for lock removal.

CONFINED SPACE ENTRY


- The confined space must be emptied, cleaned, and ventilated to the extent possible prior to entry.
- Confined spaces must be evaluated per the procedure to determine classification (permit or non-permit required), unless it is already known to be a permit required confined space.
- Atmospheric monitoring must be conducted on all confined spaces before initial entry (additional monitoring may also be required depending on the hazards present).
- All lines connected to the confined space must be isolated in accordance with the lockout/tagout procedure.
- All confined spaces require a trained attendant to be in place prior to and for the duration of any entries.
- All personnel entering a confined space must be trained.

JOB PLAN

- Any higher risk work activities that involves, opening process, piping, energized electrical equipment, commissioning new or existing facilities that are not covered by a written procedure, require a job plan.
- The department that initiates the scope of work is responsible to ensure all affected workgroups participate in developing and maintaining the job plan.
- Operations and Safety must approve the job plan prior to start of work.
- If the work scope changes the job plan must be changed to reflect the new scope before work can continue.

PERSONAL PROTECTIVE EQUIPMENT (PPE)

- All personnel working in any field location must utilize the minimum required PPE (FR Clothing, Safety Toe Shoes, Safety Glasses, Hard Hat and H₂S Atmospheric Monitoring Equipment North Dakota).
- Other PPE, such as gloves, goggles, and face shields, will be determined via the hazards of the work and must be worn as required.
- PPE must be maintained in good condition.



H&S TRAINING

Summit conducts training through mock scenarios, monthly safety meetings, computer-based training, and participation in tabletop emergency response drills that simulate potential facility emergencies to enhance emergency recognition and response.

All field-based operations and tech services employees are required to attend training on:

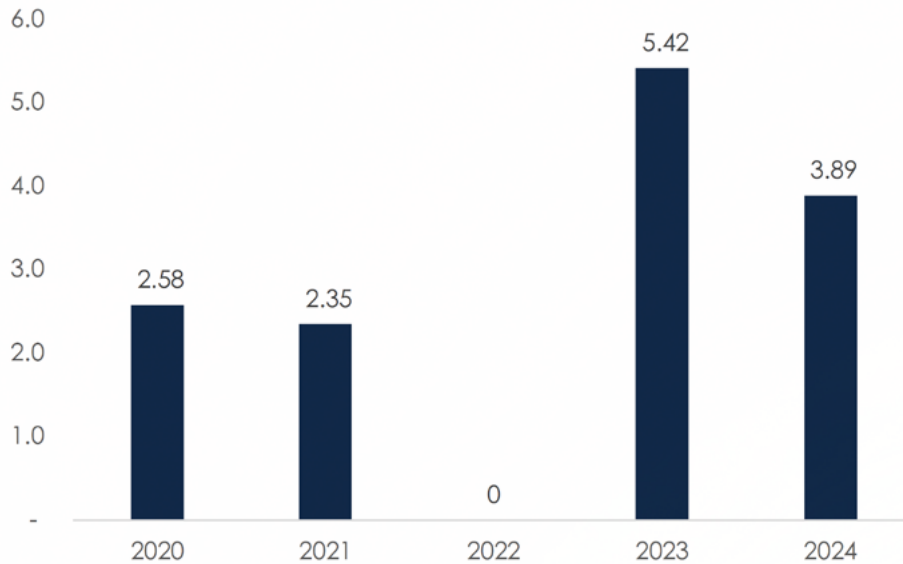
- **Safety philosophy and expectations:** including safety discipline program, annual review of safety policies manual, contractor and visitor orientation, etc.
- **Incident reporting:** including incident notification, injury/illness - handling and reporting, and incident investigation
- **Safety procedures and programs:** including safe work practices, electrical safety qualification training, energy isolation lockout/tagout (LO/TO), etc.
- **Industrial hygiene:** including access to medical records/medical surveillance, benzene management, heat illness prevention, etc.
- **Emergency preparedness:** including fire prevention & protection, medical treatment & first aid services, and HAZWOPER
- **Operations, Maintenance and Emergency (O&M) Manual**
- **DOT/PHMSA, Process Safety Management (PSM), and Spill Prevention, Control, and Countermeasure (SPCC)**
- **OSHA and EPA compliance requirements**
- **Other required training:** including supervisor drug & alcohol training, atmospheric monitor, safety related conditions, security in-depth training, etc.





METRICS

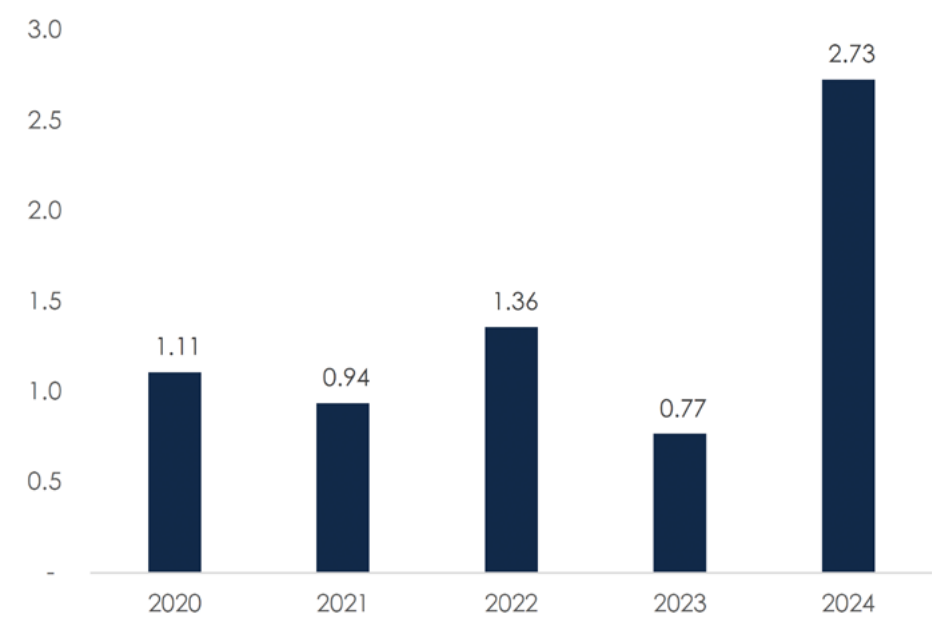
Near Miss Frequency Rate (NMFR)



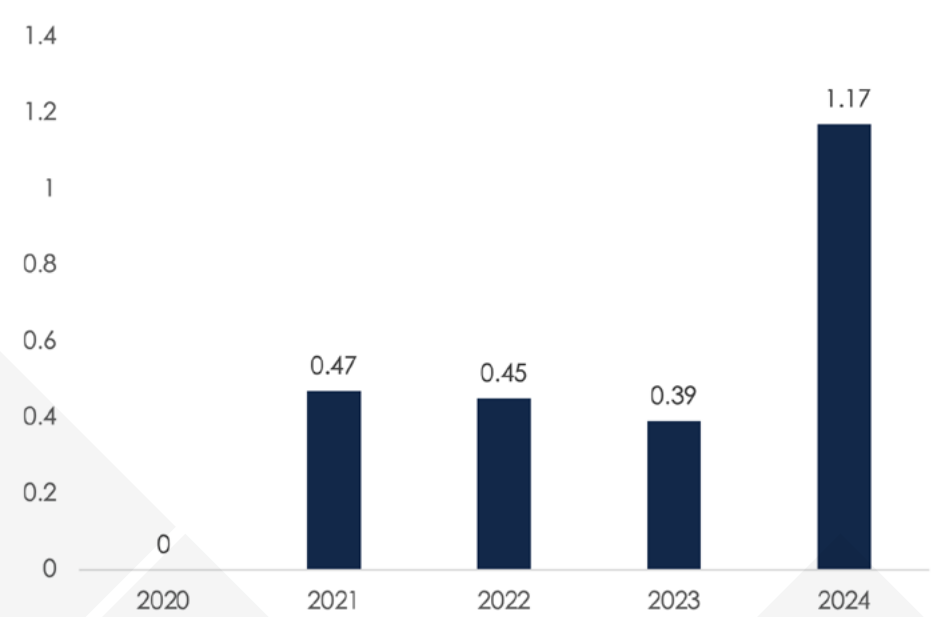
Summit encourages near miss reporting as a critical preventive tool. By identifying and addressing potential hazards before they result in incidents, we reduce risk across operations. The increase in Near Miss Frequency Rate in 2023 reflects a concerted effort to promote a culture of transparency and early hazard identification. While this rate slightly declined in 2024, it remains a strong indicator of continued engagement with safety practices.

Total Recordable Incident Rate (TRIR)

In 2024, both the TRIR and LTIR experienced an increase, moving from 0.77 to 2.73 and 0.39 to 1.17, respectively. Incident types included slips, falls, and minor burns. Each of these cases prompted investigations and targeted corrective measures to prevent recurrence and improve safety performance.



Lost Time Incident Rate (LTIR)



STRENGTHENING OUR SAFETY CULTURE

Summit is committed to evolving and enhancing our health and safety practices through the ongoing execution of our Safety Improvement Plan Road Map. Recent initiatives include:



Safety Program & Culture Assessment: Perform a comprehensive review of our safety program, including a compliance gap analysis and identification of best practices to enhance overall safety performance. Preliminary findings have been reviewed and will inform updates to our health and safety manual, emergency response protocols, and process safety procedures. The 2024 increase in incident rates is a call to action, and we are responding by enhancing safety protocols, leveraging external expertise, and deepening engagement across the organization.



Corrective and Preventive Actions: In response to the incidents reported in 2024, Summit implemented several corrective actions:

- Temporary procedures were written to safety light combustor until the equipment was replaced.
- Incident share was created to highlight the high frequency risk exposure of walking injuries.
- A Safety Alert was generated to look for similar dehydration (dehy) valve installations where a repeat thermal failure could occur.
- Physical readiness and stretching materials were added to field safety meetings to provide employees the knowledge resources to prevent muscle strains.
- A call to identify and report slip, trip, and fall hazards, via our Good Catch program, before they can lead to employee exposure.
- Retrained and emphasized the safety requirements of Summit internal safety policies governing the operation of OHVs (Off-Highway Vehicles).



Employee Engagement & Leadership Training: Summit is actively investing in front-line leadership and workforce training to strengthen situational awareness, improve decision-making in the field, and ensure every team member feels empowered to speak up about safety concerns.



Performance Integration & Strategic Oversight: Summit has incorporated objective safety measures into employee performance evaluations to strengthen its safety culture. Employee safety assessments influence year-end evaluations which enhances accountability while initiating discussions among field staff and corporate leaders. Adding a Senior Director for Health & Safety along with a Safety and Training Coordinator enhances our organizational structure and leadership for safety operations.



Regulatory Compliance & Continuous Monitoring: All safety incidents and corrective measures are evaluated in alignment with regulatory requirements and internal standards, ensuring a responsive and compliant safety program.

There were **ZERO employee or contractor fatalities in 2024**, nor in the past five years.

HUMAN CAPITAL MANAGEMENT

Summit Midstream relies on its employees to achieve our long-term business and sustainability objectives. We support employee success through competitive benefits, professional development programs, and a culture of inclusion and engagement. By utilizing our Human Capital Management Scorecard, we continuously refine talent strategies to address areas for improvement. We believe promoting an inclusive and dynamic workplace can create innovation and sustainable growth.



MANAGEMENT

We are committed to creating a supportive and inclusive work environment through effective Human Capital Management practices. Our approach focuses on maximizing employee satisfaction, productivity, and well-being by providing clear policies, competitive benefits, and resources that are consistent with our values.

- **Employee Handbook:** The Handbook outlines workplace policies, including employee benefits, policies on diversity and inclusion, employment, workplace safety, workplace expectations, compensation, leaves of absence, and expense reimbursement.
- **Employee Benefits:** The Benefits Guide details eligibility criteria, enrollment procedures, and coverage for healthcare, dental, and vision plans, retirement savings and wellness programs, life insurance, and disability benefits.





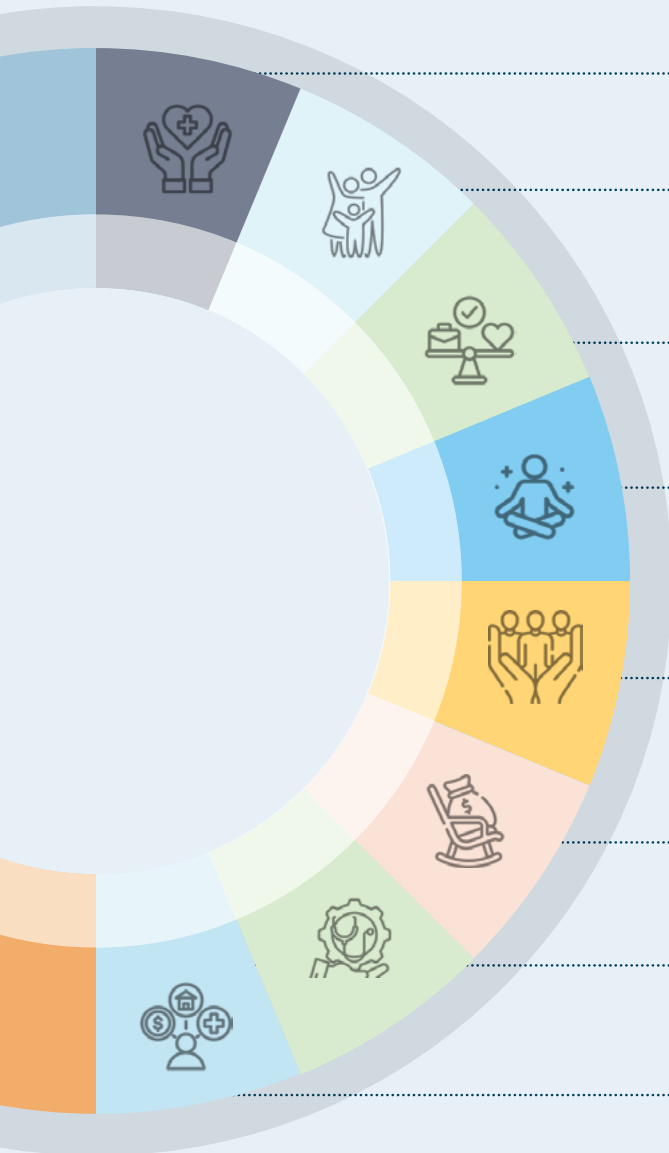
INITIATIVES

TALENT DEVELOPMENT, COMPENSATION AND RETENTION

At Summit, we understand that attracting, retaining, and motivating exceptional employees are crucial to maintaining our long-term competitive advantage and creating sustainable value. We are committed to promoting a rewarding work environment that offers opportunities for success and supports individual and career development.

To attract and retain a skilled and diverse workforce, we provide a comprehensive benefits package designed to support our eligible employees and their dependents. It includes:

EMPLOYEE BENEFITS



Health and Insurance Benefits: including comprehensive medical benefits, dental, vision, life Insurance, disability benefits, supplemental health benefits (e.g., accident coverage and critical illness coverage), survivor benefits, pharmacy benefits, and preventive care.

Leave of Absence: including up to 12 work weeks of family and medical leave in a 12-month period, up to 6 weeks of paid parental leave, up to 3 days of paid bereavement leave, military leave, jury/witness duty leave, voting leave, and personal leave.

Flexible Work Schedule: Employees may be allowed to begin or end the workday earlier or later than established hours or arrange to work remotely either occasionally or based on an agreed upon schedule with their supervisors.

Paid Time Off: All full-time employees are eligible for paid time off, with Paid Time Off (PTO) being accrued on a bi-weekly basis. Once an employee completes 5 years of service at Summit, their PTO will increase to the next accrual level (e.g., 120 hours for 0-4 years, 160 hours for 5-9 years, 200 hours for 10 or more years).

Employee Assistance Program: Our Employee Assistance Program provides comprehensive resources for mental, emotional and physical health for Summit employees and their family members.

401(k): Summit offers an immediate 401(k) matching program, contributing dollar-for-dollar up to 5% of employee pay.

Health Saving Account: Employees are eligible to participate in a tax qualified health savings account (HSA). Participants determine how much to contribute, when and how to spend the money on eligible medical expenses, and how to invest the balance.

Other Benefits: Including flexible spending account, tobacco cessation program, education reimbursement program, wellness reimbursement, cell phone reimbursement, and employee matching gift program.

Training and professional development initiatives are core to cultivating a competitive, skilled, and safety minded workforce. We continue to provide professional training and development opportunities for our employees. Summit may pay up to 100% of the expenses associated with attending periodic meetings and seminars sponsored by professional organizations that are job-related.

Examples of Skill Training Topics

- Operational Technology
- Commercial
- HR
- OPS Field
- IT
- Asset Integrity & Compliance
- Accounting
- HSE&R
- Legal & Land
- Procurement

MENTAL HEALTH AND WELLNESS

Employee health and safety is one of our core values, encompassing mental health and wellness for all employees. To encourage employee well-being, we offer incentivized employee wellness programs, including Quarterly Challenges, Wellness Reimbursement, Wellness PTO Day, and by celebrating Mental Health Awareness Month in May.

QUARTERLY CHALLENGES

Summit employees are encouraged to participate in quarterly wellness challenges which consist of individual and team events.

WELLNESS REIMBURSEMENT

- Full-time and part-time employees are eligible for a reimbursement of up to \$150 per calendar year for eligible wellness expenses.
- Eligible items include: gym equipment, gym clothing, gym memberships, reusable water bottles, and fitness trackers (i.e., Apple Watch, Fit Bit).

WELLNESS PTO DAY

Employees can earn an extra day of paid time off for a Wellness Day either by participating in the onsite physical screening program, with an at-home test kit or by completing an annual physical exam at their physician's office.

MENTAL HEALTH AWARENESS DAY - MAY

To bring awareness to mental health, Summit provides employees with mental health education, and additional resources are offered through our Employee Assistance Program vendor.



CASE STUDY:

Mental Health Awareness Month

May marks Mental Health Awareness Month, a time dedicated to raising awareness about mental health and well-being. At Summit, we recognize the importance of supporting each other's mental health and fostering a workplace environment where everyone feels valued, supported, and able to thrive.

We organized various activities throughout May to help promote mental well-being, including:

Mind-Body Walking Challenge: Physical activity is an essential component of mental well-being. We've designed this challenge to inspire employees to embrace physical activity as a pathway to boost their mood, reduce stress, and nurture holistic well-being.

Wellness Seminars: We partnered with Wellable to deliver engaging educational sessions covering topics such as living purposefully, beating burnout, and managing stress.

- **Living Purposefully:** Equip employees with tools to live purposefully to benefit emotional, psychological, and physical well-being.
- **Beating Burnout:** Uncover how chronic stress undermines health and productivity, and learn how to identify burnout triggers, recharge energy, and build sustainable workplace habits.
- **Stress Management Made Simple:** Unpack the sources of stress, understand its impact on overall wellness, and discover various stress relief mechanisms.

Sun Art Posters: Inspired by research linking positive thinking to reduced stress and enhanced well-being, we hosted the Sun Art Posters event to foster optimism and connection. Employees were invited to write positive messages on the provided sticky notes and place them on the Summit Wellness art posters.





DIVERSITY AND INCLUSION

Summit is committed to creating an inclusive environment that celebrates diversity and ensures every employee receives respectful and fair treatment. Our employment practices ensure equal opportunities for everyone while strictly prohibiting any form of discrimination or exclusionary behavior. Our Employee Handbook contains detailed explanations of our equal employment opportunity, anti-discrimination, and anti-harassment policies.

To maintain this commitment, Summit develops annual programs which cover diversity training and compliance with anti-harassment and discrimination policies. These initiatives ensure our workforce understands and upholds our values. In 2024, we further strengthened our equity practices by conducting a compensation analysis, evaluating compensation differences across job titles, roles, gender, and race to uncover and address potential inequities. **The findings confirmed equitable compensation practices, across the company among employee categories.**

We recognize that achieving meaningful diversity across all levels of leadership and the broader workforce is an enduring journey. Summit maintains our commitment to it through continuous learning, policy improvements, and measurable progress.

We have never experienced business interruption due to labor disputes.

GENDER DIVERSITY

	2020	2021	2022	2023	2024
Percentage of Senior Management that is female ²⁰	19%	10%	0%	0%	0%
Percentage of the workforce that is female	19%	18%	18%	17%	15%

RACIAL DIVERSITY

	2020	2021	2022	2023	2024
Percentage of Senior Management that is from minority groups ²¹	11%	10%	18%	17%	20%
Percentage of the workforce from minority groups	17%	17%	23%	25%	24%



EMPLOYEE ENGAGEMENT

Promoting initiatives that increase employee engagement helps maintain and improve the satisfaction, productivity, creativity, and retention of our most important resource. We conducted Employee Engagement Surveys in both 2022 and 2023, which have been instrumental in identifying employee priorities and shaping our employee engagement strategies. In 2024, we adapted our employee survey to focus on our top priority - safety - as part of the Safety Improvement Roadmap.

In 2024, we achieved a significant reduction in overall employee turnover, including declines in minority and female employee turnover rates, which reflects our commitment to cultivating a supportive workplace culture. These improvements can be mainly due to our targeted initiatives to strengthen engagement and workplace culture.



RECOGNITION & REWARDS

Spotlight Program: Summit continues to recognize our employees for their dedication through the Summit Spotlight Program, awarding spot bonuses to employees who are nominated.

Employee Recognition: We regularly acknowledge employee contributions during townhall meetings to show appreciation and motivate our employees.



ONBOARDING & COMMUNICATION

New Hire Welcome Program: Summit has implemented a structured process to ensure all new hires receive a welcome email introducing them to the organization and their respective units.

Improved Internal Communications: Summit improves transparency through upgraded internal communications, such as timely company-wide announcements, departmental updates, townhall meetings, and newsletters.



BENEFITS & EQUITY

Enhanced PTO Benefits: The Company takes a more holistic approach to employee tenure, enabling accrual of PTO based on years of service at Summit.

Expanded Paid Parental Leave:

The organization has increased the paid parental leave benefits to better support working families.

Compensation Analysis: A comprehensive pay equity analysis is conducted annually to address gaps and align salaries with market benchmarks.



CULTURE & INCLUSION

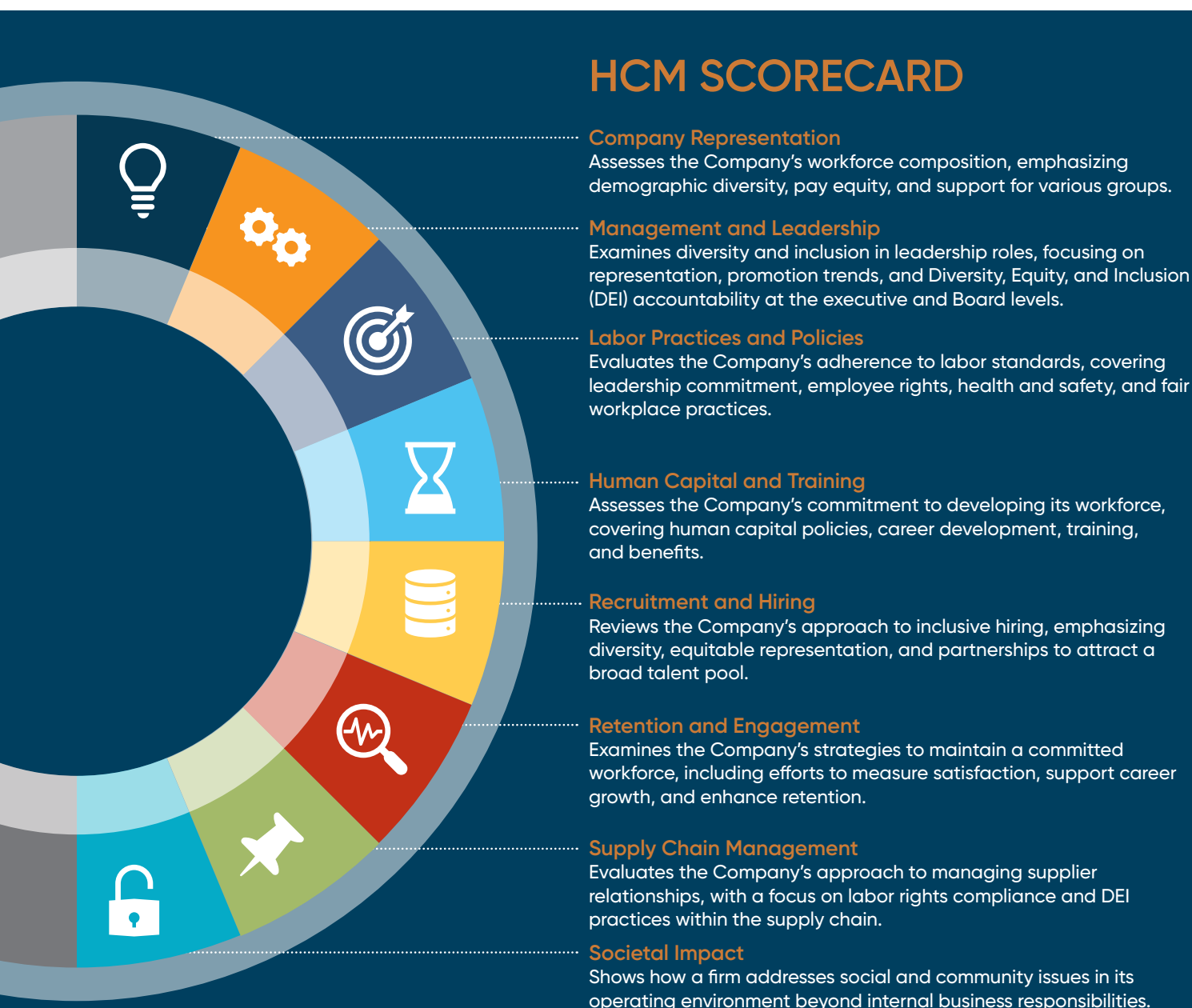
From quarterly birthday celebrations to inclusive holiday events, Summit is building a culture where everyone feels they belong.

HUMAN CAPITAL MANAGEMENT (HCM) SCORECARD

In 2024, Summit collaborated with a third-party consulting firm to develop a comprehensive Human Capital Management Scorecard. This tool provides an independent assessment of Summit's overall human capital management strategies relative to industry peers and outlines opportunities for improvement.

The scorecard assesses Summit's performance across eight key categories as outlined below. Summit uses the scorecard to identify improvement areas while targeting gaps in human capital management, which leads to enhanced organizational effectiveness and better employee satisfaction. In this assessment, six of the eight categories received a score of 50% or higher - classified as "High" on the management scale - indicating strong performance in these areas.

Management is working under the oversight of the NG&S Committee to apply and follow through on the NG&S HCM Scorecard.



COMMUNITY & INDIGENOUS RELATIONS

Summit places community relations at the core of our operations. Recognizing our role within local communities, our strategy blends regulatory adherence with proactive outreach, ensuring compliance while actively supporting diverse local initiatives and empowering employee volunteerism to foster meaningful community partnerships.



MANAGEMENT

We prioritize avoidance of any impact to indigenous communities and focus on building trust and collaboration. Proactive engagement and open consultation are at the core of our approach, helping to prevent conflicts, streamline permitting, protect our reputation, and establish lasting partnerships.



INITIATIVES

Summit Midstream is committed to ensuring our operations are deeply integrated within the local communities where we conduct business. We employ operations personnel who reside within the states we serve, enabling them to act as primary contacts for both community members and regulatory agencies, fostering strong relationships built on trust and accountability. Additionally, we collaborate with local land representatives who are familiar with their communities; these representatives are responsible for securing and maintaining agreements for rights-of-way. To further support compliance, our team of health, safety, environmental and regulatory (HSE&R) specialists collaborate closely with local operations in complying with jurisdictional requirements and facilitating transparent dialogue with surrounding communities.

Summit has also implemented public awareness programs and community engagement initiatives to proactively inform, educate, and involve local stakeholders, ensuring our operational activities align with community values and reinforcing our role as a committed and conscientious neighbor.



METRICS

In 2024, Summit increased its annual community donations and sponsorships to \$83,628.25, marking a **41% increase** from the \$59,500 contributed in 2023.



PUBLIC AWARENESS PROGRAM

Our program educates community members, emergency responders, and local officials about pipeline safety, including recognizing and responding to incidents.

Summit conducts liaison meetings, distributes informational materials, and engages local schools through educational presentations and field trips.



COMMUNITY ENGAGEMENT

Summit actively supports communities through direct donations, sponsorships, and employee volunteer initiatives.

Our Matching Gift Program encourages and supports employees' involvement in charitable contributions by matching donations (up to \$250 per employee annually) and volunteer efforts (matching 8 volunteer hours with 8 hours of paid time off).

ORGANIZATIONS SUPPORTED

- Bright Fund Donations
- Addis Faith
- Summer House
- Sky High
- Tomky's Fish Farms
- Family Services of Houston & Harris County
- Broadridge & Bison Foundation
- Ronald McDonald House Charities Greater Houston Inc
- GJ Chamber of Commerce
- ND Local Animal Shelter
- Broadridge & Bison Foundation
- Trades Powered by Her



Sky High for Kids is a nonprofit organization dedicated to supporting children battling pediatric cancer and other life-threatening conditions through funding research and providing comfort during treatment.

In 2024, Summit Midstream Partners increased its donation to Sky High by 40% compared to the previous year.

CASE STUDY:

2024 Swing for Summerhouse Golf Tournament

In 2024, we proudly sponsored the **Swing for Summerhouse Golf Tournament**, an event that supports a great cause while bringing our community together. Our sponsorship reflects our ongoing commitment to supporting inclusive, impactful local programs that drive meaningful change.

ABOUT SUMMERHOUSE

Summerhouse is a nonprofit organization that encourages a culture of belonging, choice, and respect for adults with Intellectual and Development Disabilities (IDD) and their families. The goal is to provide services to help members gain greater self-sufficiency and reduce their dependency on governmental assistance. Key programs include:

- **Community-Based Day Services:** Including social activities, classes, exercise, volunteer opportunities, and more in a low member-to-staff ratio.
- **Supported Employment:** Partnering with the Texas Workforce Commission, Summerhouse provides one-on-one coaching to help members find competitive and integrated jobs and ensures long-term success through ongoing mentorship.



THE 2024 SWING FOR SUMMERHOUSE GOLF TOURNAMENT WAS A TREMENDOUS SUCCESS.

As a sponsor, we were honored to contribute to this success and to stand alongside partners and participants who share a passion for community engagement and positive impact.



SUPPLY CHAIN MANAGEMENT

In 2024, Summit built a cohesive, comprehensive supply chain framework, leveraging the ISN system, to further streamline documentation and align suppliers to Summit's code of conduct and sustainability efforts. In 2024, we introduced a **Sustainability Questionnaire** to map suppliers' ESG practices and integrated the **Responsible Contractor Form** for a unified process. We also launched a **Supplier Code of Conduct** to formalize expectations for ethical, compliant, and responsible practices, fostering transparency and accountability.

KEY ACHIEVEMENTS IN 2024



Supplier Code of Conduct

Summit developed a Supplier Code of Conduct to define the standards for ethical business practices along with compliance and sustainability requirements. Each supplier must confirm their understanding of this document.



Enhanced ESG Evaluation

Summit developed a comprehensive Sustainability Assessment to extend their supplier evaluation process to include more ESG factors. The additional questionnaire delivers comprehensive information about suppliers' current ESG practices while offering valuable insights into the sustainability of their operations.



Integration of the Responsible Contractor Form

The Responsible Contractor Form that addresses employment-related aspects such as local market wages and health insurance benefits was merged into the Sustainability Questionnaire to create a unified evaluation process.



Streamlined Platform Integration

The ISN platform has integrated all supplier evaluations which consist of the ISN Scorecard, Sustainability Questionnaire, Responsible Contractor Form, and Supplier Code of Conduct. This consolidation both simplifies supplier evaluations and maintains accessibility for decision-makers and suppliers.



MANAGEMENT

Summit's supply chain management requires suppliers to meet operational standards, as well as safety and other ESG requirements. Under the guidance of procurement and compliance teams, the process supports the delivery of reliable supplier performance and compliance, while encouraging ongoing improvement in supplier relationships.

PROCESS



Initial Screening and Prequalification

Summit uses the ISN platform to screen suppliers based on performance metrics. Vendors must meet minimum requirements in health, safety, and environmental categories to advance in the evaluation process.

Supplier Code of Conduct Acknowledgment

Suppliers must acknowledge Summit's Supplier Code of Conduct, confirming their commitment to ethical business practices, labor standards, and environmental responsibility.

ESG Screening through Sustainability Questionnaire

Suppliers complete the Sustainability Questionnaire, providing insights into their practices across environmental, social, and governance dimensions. While this data is not currently weighted in selection decisions, it establishes a baseline for mapping ESG maturity and future improvements.

Contract Negotiation and Compliance

Contracts include terms that reinforce adherence to Summit's safety, environmental, and ethical standards.

Ongoing Monitoring and Evaluation

After onboarding, suppliers remain connected to the ISNetwork system for continuous performance tracking.



INITIATIVES

1. ISN Contractor Management System

The ISN system remains central to Summit's supplier management strategy. It evaluates contractors on critical health, safety, and environmental metrics, including TRIR, fatalities, waste disposal, transportation of hazardous materials, and compliance with OSHA standards. This ensures that all suppliers align with Summit's operational excellence, safety priorities, and sustainability commitments.

Representative ISN Scorecard

Grade Scorecard			
Grade Component	Status	Points	Gaps
Total Recordable Incident Rate (TRIR)	Exceptional	30 / 30	✓
Fatalities	No fatalities	0 / 0	✓
Health & Safety Prequalification	Satisfactory	20 / 20	✓
Experience Modifier	Rate is 0.81	10 / 10	✓
RAVS Written Program	RAVS score is 100	40 / 40	✓
Insurance	Current Documents are Accepted	0 / 0	✓
Contracts / Agreements	Contract/Agreement is Accepted	0 / 0	✓
TPS DOT D&A Status (Requirement based on response to US:5:6:1)	TPS DOT Required and Acceptable or Not Required	0 / 0	✓
TPS Non-DOT D&A Status (Requirement based on response to US:5:6:1)	TPS Non-DOT Required and Acceptable or Not Required	0 / 0	✓
Non-Safety Contractor Exemption	Is contractor exempt from safety requirements? grade Not Submitted (System)	0 / 400	⚠

2. Supplier Code of Conduct

Summit developed a Supplier Code of Conduct to formalize expectations for ethical, compliant, and sustainable business practices. This Code provides clear guidance on:



Ethical Behavior: Suppliers must maintain high ethical standards, avoiding corruption, bribery, and anti-competitive practices. Transparency and integrity are expected in all interactions.



Compliance and Risk Management: Suppliers must adhere to all health, safety, and environmental laws, managing risks proactively to prevent disruptions or hazards.



Respect for Human Rights: Suppliers are required to prohibit forced labor, child labor, and discrimination while ensuring fair compensation and safe working conditions.



Alignment with ESG Goals: Suppliers are encouraged to participate in Summit's Sustainability Assessment and contribute to long-term improvements in environmental, social, and governance practices.

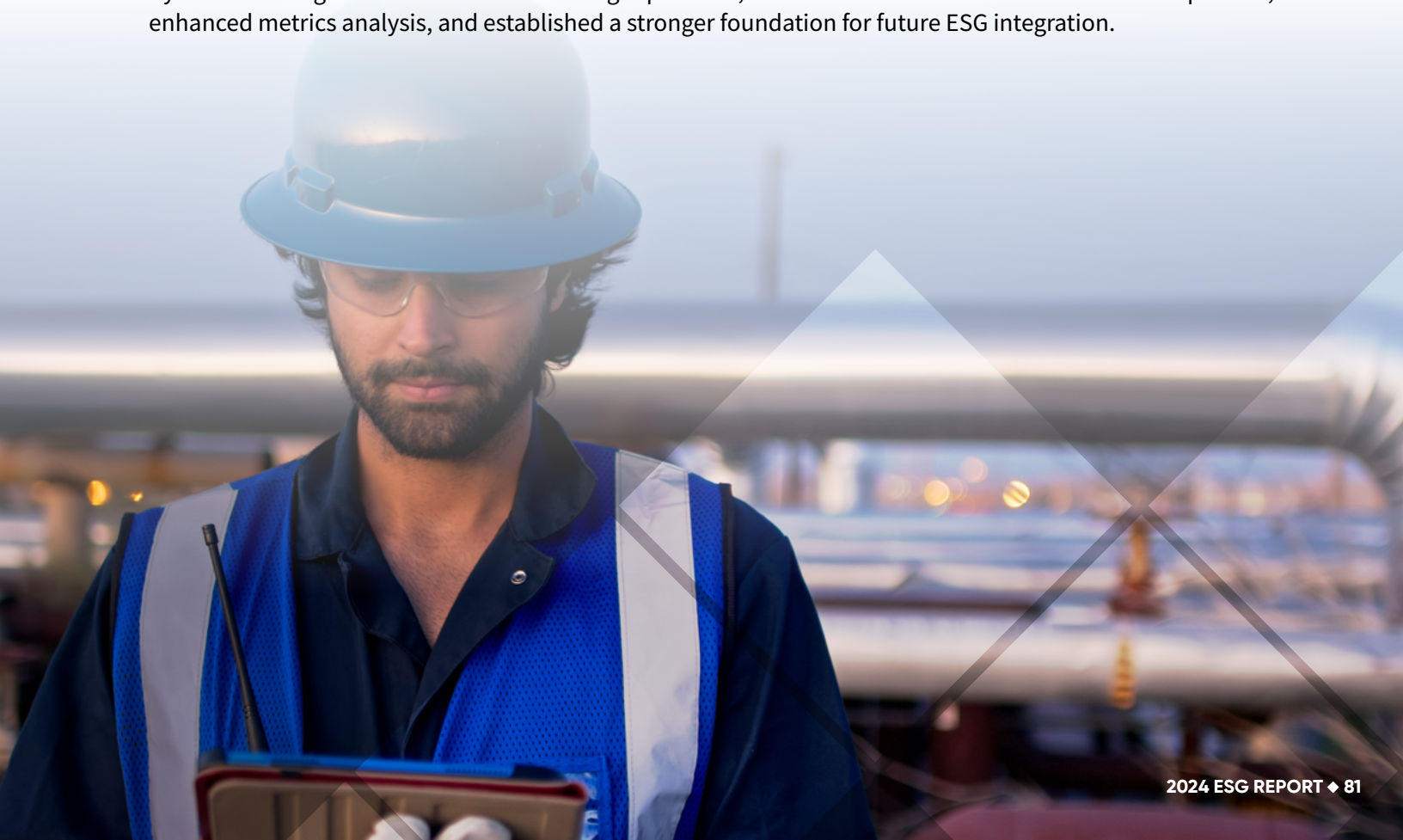
3. Sustainability Questionnaire

Building on the ISN platform’s focus on safety and operational performance, Summit introduced a dedicated Sustainability Questionnaire to evaluate suppliers’ ESG practices. This voluntary initiative provides valuable insights into suppliers’ performance across environmental, social, and governance dimensions, fostering transparency and accountability.

The questionnaire addresses:

Environmental Topics	Social Topics	Governance Topics
Environmental Management Systems GHG Emissions Energy and Water Management Waste Management Biodiversity Impact Sustainable Sourcing and Packaging	Human Rights DEI Workforce Health & Safety Labor Practices Training and Development	Ethical Behavior (Anti-Bribery, Corruption, and Solicitation) Fair Competition Whistleblower Protections Compliance and Data Security

This year, the **Responsible Contractor Form** - which was mandatory for contractors to acknowledge and include employment-related factors such as payment of local market wages, provision of health insurance and sick leave, and other factors related to labor practices - was integrated into the **Sustainability Questionnaire**. By consolidating these elements into a single platform, Summit streamlined the data collection process, enhanced metrics analysis, and established a stronger foundation for future ESG integration.



Representative Sustainability Questionnaire

Summit Midstream’s supply chain management practices reflect our dedication to fostering a responsible and transparent supply chain. By integrating enhanced evaluation processes, introducing the Sustainability Questionnaire, and formalizing the Supplier Code of Conduct, we are raising the bar for accountability and sustainability in collaboration with our partners. These initiatives ensure alignment with operational goals while addressing the evolving ESG landscape.

Company ID: 400-128708

Company Contact: | [View All Contacts \(6\)](#)

ISNetworld Member Badges : 2

Sustainability Assessment

Exceptional

Grade Scorecard

Questionnaires

Documentation

Company Information

Scorecard Insights

Grade Scorecard			
Grade Component	Status	Points	Gaps
Environmental Questionnaire	Satisfactory	34 / 34	
Social Questionnaire	Satisfactory	45 / 45	
Governance Questionnaire	Satisfactory	9 / 9	
Summit Midstream Supplier Code of Conduct	Summit Midstream Supplier Code of Conduct is Not Acknowledged	0 / 1	
Total		88 / 89	



METRICS

Based on the results of the Sustainability Questionnaire, we can highlight the following established practices from our suppliers:

87% of the suppliers acknowledged the Supplier Code of Conduct

ENVIRONMENTAL

57%

of suppliers **have an Environmental Management System in place**

63%

of suppliers **developed emergency response procedures** to reduce or mitigate environmental impacts of business operations

70%

of suppliers **have a waste management policy in place**

GOVERNANCE

86%

of suppliers **have a Code of Conduct**

79%

of suppliers **have a system in place to allow employees to report concerns** of corruption or bribery without fear of retaliation

SOCIAL

51%

of suppliers **have a Human Rights Policy in place**

42%

of suppliers **provide human rights training and education** for their employees

73%

of suppliers **have a whistleblower program in place** for confidentially reporting

100%

of suppliers **have an accident and incident reporting system in place** to track HSE issues







EFFECTIVE GOVERNANCE

We uphold high standards of corporate governance and integrity, ensuring transparency, accountability, and ethical conduct throughout our organization.

CORPORATE GOVERNANCE STRUCTURE

COMPETITIVE BEHAVIOR & BUSINESS ETHICS

EXECUTIVE COMPENSATION

RISK MANAGEMENT

CYBERSECURITY

CORPORATE GOVERNANCE STRUCTURE

Summit is committed to effectively managing corporate risk across its operations. We continue to maintain sound governance standards through our [Corporate Governance Guidelines](#), [Code of Business Conduct and Ethics](#), [Insider Trading Policy](#), and our systematic approach to risk management.

GOVERNANCE STRUCTURE & ESG OVERSIGHT

The Corporation instituted an independent governance structure when it acquired its General Partner in May 2020. All members of the Board are independent except for Summit's President, Chief Executive Officer and Chairman of the Board, who is the only non-independent, executive member of the Board, but who is subject to shareholder election according to our guidelines. In December 2024, four additional directors were added to the Board pursuant to a shareholder's agreement with Tailwater Capital. These positions are excluded from certain data in this report because they are designated by Tailwater Capital and not subject to the corporation's normal governance process.

The Board is led by the Chairman of the Board and a lead independent director. The Board of Directors is responsible for overseeing Summit's business and affairs. ESG matters are integrated across governance frameworks:

- The **Nominating, Governance and Sustainability Committee** is actively engaged with Management on ESG issues, including climate, and on program identification and oversight.
- The **Audit Committee** ensures compliance with legal and financial reporting standards.
- The **Compensation Committee** ensures executive compensation is aligned with key ESG metrics.

The Board is supported in its responsibility for oversight of ESG by Summit's EVP, General Counsel. The EVP, General Counsel has the highest level of executive management accountability for ESG, reports directly to the President, CEO and Chairman of the Board, and is responsible for reporting to the Board on ESG matters quarterly.

In 2024, Summit enhanced its commitment to ESG initiatives by creating a full-time Senior Director role to lead the Company's short- and long-term sustainability strategy. This strategic addition to our leadership team further demonstrates Summit's dedication to integrating sustainable practices across our operations and aligns with long-term objectives of responsible growth and value creation for all stakeholders.



RAVI KURA
Senior Director, ESG and BPO

BOARD OF DIRECTORS | BOARD COMMITTEE OVERSIGHT

The **Audit Committee** assists the Board in its oversight of the quality and integrity of the Company's financial statements and its compliance with legal and regulatory requirements and corporate policies and controls.

The **Compensation Committee** provides oversight, administers and makes decisions regarding the Company's executive compensation policies and incentive plans. The Compensation Committee also makes recommendations to the Board regarding the compensation of the Company's independent directors.

The **Nominating, Governance and Sustainability Committee** identifies individuals qualified to become Board members in accordance with criteria approved by the Board. It also assists the Board in selection of director nominees, oversees the Company's strategy, processes, and disclosures on ESG matters, recommends to the Board the annual sustainability reports to be published by the Company, and oversees the evaluation of the Board and its structure, culture, information and resources and policies and processes.

EXECUTIVE VICE PRESIDENT, GENERAL COUNSEL, CHIEF COMPLIANCE OFFICER & SECRETARY | EXECUTIVE MANAGEMENT

The EVP, General Counsel has been leading the development of Summit's ESG strategy, with support from the investor relations department and a multi-disciplinary cross-functional team.

The Senior Director of ESG and BPO leads Summit's sustainability strategy.



BOARD MEMBERS AND ROLES

For most of 2024, Summit Midstream's Board of Directors comprised 7 members (excluding the four Tailwater Capital designated members as mentioned before), who bring a diverse range of skills, experiences, and competencies critical to our strategic oversight and long-term success. The Board's collective expertise spans key areas including:

- Energy/Midstream Industry Experience
- Finance and Accounting
- Legal and Compliance
- Operations and Engineering
- Risk Management
- Clean Energy Experience
- Environmental and Sustainability
- Corporate Strategy and Transitions

BOARD MEMBERS AND ROLES

Name	Board of Directors	Audit Committee	Compensation Committee	Nominating, Governance & Sustainability Committee	Independent Director
James J. Cleary					Yes
J. Heath Deneke					No
Lee Jacobe					Yes
Robert J. McNally					Yes
Rommel M. Oates					Yes
Jerry L. Peters					Yes
Marguerite Woung-Chapman					Yes
Number of 2024 Meetings	10	5	2	5	

Lead Independent Director
 Chair
 Member



James J. Cleary: Mr. Cleary has valuable and extensive experience in the midstream industry, including executive and boardroom experience and leadership roles at a Fortune 500 energy company.

J. Heath Deneke: Mr. Deneke has valuable in-depth knowledge regarding our business, derived from his tenure as President and Chief Executive Officer of the General Partner, and provides experience and expertise drawn from his extensive service in executive and management roles in the midstream industry.

Lee Jacobs: Mr. Jacobs has valuable and extensive experience in the energy banking sector, including a vast array of experience in corporate finance, capital structure and the evaluation of financial risks associated with publicly traded partnerships that invest in midstream infrastructure.

Robert J. McNally: Mr. McNally brings a wealth of executive management, operational and financial experience in the oil and gas industry to the Board.

Rommel M. Oates: Mr. Oates brings a unique perspective to the Board with his extensive background in managing global businesses, underpinned by deep-rooted expertise in the refining, chemicals, and clean energy sectors. Specializing in hydrogen and decarbonization technologies, he enhances the Board's strategic vision with his innovative approach to technology commercialization and sustainable energy solutions.

Jerry L. Peters: Mr. Peters' extensive executive, financial and operational experience brings important and necessary skills to the Board.

Marguerite Woung-Chapman: Ms. Woung-Chapman has valuable and extensive experience in all aspects of management and strategic direction of publicly traded energy companies and brings a unique combination of corporate governance, sustainability, regulatory, compliance, legal, and business administration experience to the Board.

In addition to the six independent directors above, in December 2024, the Company added four new directors pursuant to a shareholder's agreement with Tailwater Capital. As described further in our [Proxy Statement](#), we believe these additional independent directors bring important strategic, financial, and governance insights into the Board. No member of the Board attended fewer than 75% of the aggregate of the total number of meetings of the Board and the total number of meetings of the Board committees held during the period in which he or she was a member during 2024.

GOVERNANCE POLICIES

Policy Title	Description	Date of Approval/ Last Update
<u>Code of Business Conduct and Ethics</u>	The Board has adopted a Code of Business Conduct and Ethics that sets forth the Company's policy with respect to business ethics and conflicts of interest. The Code of Business Conduct and Ethics is intended to ensure that the employees, officers and directors of the Company conduct business with the highest standards of integrity and in compliance with all applicable laws and regulations. It applies to the employees, officers and directors of the Company, including the principal executive officer, principal financial officer and principal accounting officer or controller, or persons performing similar functions (the "Senior Financial Officers"). The Code of Business Conduct and Ethics also incorporates expectations of the Senior Financial Officers that enable the Company to provide accurate and timely disclosure in its filings with the SEC and other public communications.	August 1, 2024
<u>Corporate Governance Guidelines</u>	The Company's Corporate Governance Guidelines provide guidelines for the governance of the Company. These guidelines establish, among other things, the requirements for the composition of the Board and the committees of the Board, the responsibilities of Board members and the requirements for meetings of the Board. The Corporate Governance Guidelines specifically provide, among other things, that (i) the independent members of the Board will select an independent director to serve as Lead Director to preside over any executive sessions at which the Chairman of the Board is not present, and (ii) interested parties may communicate directly with the Company's independent Board members.	October 31, 2024
<u>Whistleblower Policy</u>	The Whistleblower Policy outlines further expectations and requirements related to compliance with all laws, rules and regulations that are applicable to the Company, including compliance with the Company's Environmental Management System. The Policy includes avenues for any individual, including an employee, officer, director, vendor, contractor, or customer, to report violations or suspected violations of, or any concerns regarding non-compliance with, Company policies or procedures, the Code of Conduct, and applicable laws and standards.	August 1, 2024
<u>Insider Trading Policy</u>	We have established policies prohibiting our officers, directors and employees, and other persons that the Company may determine should be subject to such policies, such as contractors or consultants who have access to material non-public information, from purchasing or selling our securities while in possession of material, nonpublic information or otherwise using such information for their personal benefit or in any manner that would violate applicable laws and regulations. All transactions in our securities by our directors, officers and certain employees must be pre-cleared by the Chief Compliance Officer. Additionally, our directors, officers and certain employees are prohibited from trading in our securities for the period beginning one week before the end of any fiscal quarter of the Company and ending two days after the public release of earnings data for such fiscal quarter. Our policies also call for our directors, officers and certain employees to avoid participating in transactions involving trading activities that, by their aggressive or speculative nature, may give rise to an appearance of impropriety.	August 1, 2024

BOARD DIVERSITY

Our Board of Directors provides effective and engaged oversight of our ESG performance. In selecting new members, the NG&S Committee and the Board consider diversity of viewpoints, backgrounds, experiences, and other demographics in relation to current and potential Board composition. Currently, Summit’s Board has one (1) female director (14%) and two (2) directors from racially or ethnically diverse groups (29%). The percentages are based on the 7 members and exclude the four Tailwater Capital designated members.

	2020	2021	2022	2023	2024
Percentage of directors that are female	NRP	14%	14%	14%	14%
Percentage of directors that is from minority groups	14%	14%	29%	29%	29%



COMPETITIVE BEHAVIOR & BUSINESS ETHICS

Summit is committed to ethical business practices and regulatory compliance, maintaining an appropriate level of transparency in payments to and relationships with governments or individuals and conducting our operations in a fair and responsible manner.



MANAGEMENT

Summit's EVP, General Counsel is responsible for business conduct and ethics and regulatory compliance. Our approach is guided by key policies, including the [Code of Business Conduct and Ethics](#) and the [Whistleblower Policy](#). For more detail, see the Corporate Governance Structure section.



INITIATIVES

Summit's [Code of Business Conduct and Ethics](#) outlines procedures for reporting concerns or violations of laws, regulations, or Company policies, while ensuring protection against retaliation for good-faith reporting. Employees, officers, directors, vendors, contractors, and customers can report anonymously through multiple channels, including a **24/7 reporting hotline** (1-844-741-1993), the [Ethicspoint website](#), or in writing to Summit Midstream Corporation, addressed to the Audit Committee and Chief Compliance Officer.

All reports are treated confidentially and investigated promptly. The [Whistleblower Policy](#) prohibits retaliation, reinforcing a culture of accountability and speaking up. Regular training ensures employees are aware of reporting mechanisms, while the internal audit program provides the Audit Committee, composed of independent directors, with ongoing assessments of risk management and compliance.



METRICS

There have been **no monetary losses** resulting from legal proceedings associated with federal pipeline and storage regulations over several years (2019-2024)²².

EXECUTIVE COMPENSATION

At Summit, our executive compensation strategy is fundamentally designed to align our leadership's incentives with our long-term business objectives and unitholder interests. The framework, centered around the Summit Leadership Team (SLT) Scorecard, evaluates executive performance using a balanced mix of metrics. This approach ensures that our executives are incentivized to drive the strategic priorities established by the Board and the sustainable growth and uphold the highest standards of corporate responsibility.



MANAGEMENT

Our compensation program is based on the philosophy that our executives should be aligned with our unitholders, and that our executives should be incentivized and rewarded for performance that advances business goals and the creation of sustainable value in all business cycles, leading to value creation. Our overall compensation program is designed to achieve the following objectives:

- Attract and retain outstanding talent;
- Drive achievement of short-term and long-term goals;
- Reward successful execution of objectives;
- Reinforce our culture and leadership competencies;
- Advance our business strategy and create long-term value;
- Align our executives' interests with the interests of our unitholders; and
- Discourage undue risk-taking.

The Compensation Committee sets target compensation levels, with support from an independent consultant who provides market analysis and peer benchmarking. Compensation is tailored to each executive's role, experience, and impact on Summit Midstream's performance. The consultant is considered independent under NYSE and SEC guidelines and advises the committee on industry trends and the competitive environment.



INITIATIVES

SUMMIT LEADERSHIP TEAM SCORECARD

At Summit, we recognize the integral link between ESG factors and our overall business performance. As part of our commitment to sustainability and responsible corporate practices, we have established mechanisms to align executive compensation with key ESG factors.

The Compensation Committee establishes performance measures annually that align with our business strategy, as reflected in the SLT Scorecard, which sets the baseline for the annual bonuses for our Named Executive Officers and employees throughout the organization. Refer to the [2025 Proxy Statement](#) for more detail.

The SLT Scorecard reflects our key business priorities, including financial goals; ESG-related goals including HSER metrics; and certain strategic initiatives and other key objectives for a given year.

The SLT Scorecard contains multiple factors which are considered by the Board and Management as key indicators of the successful execution of our business plan. Those factors for 2024 were (i) adjusted EBITDA, (ii) goals for overall business development activity, and (iii) HSER metrics.



METRICS

The following factors from the HSER metrics on the SLT scorecard include a link to ESG performance. This table provides an overview of the 2023 and 2024 ESG-related outcomes for the SLT Scorecard:

ESG Metric	2023 Performance	2024	
		Performance	ESG Target
Health & Safety Performance			
Lost Time Incidents ²³	1	3	0
Total Recordable Incident Rate	0.77	2.73	0.810
Health, Safety, Environment & Regulatory Major Incidents ²⁴	0	1	0
Environmental Performance			
Spill Intensity ²⁵	0.0731	0.20309	0.17856
“Good Catch” Reported and Resolved	80	118	60
Training and Reporting			
Percentage of Health, Safety & Environment Training Completion ²⁶	98%	100% required + 77% elective	100%

The 2024 SLT Scorecard reflects a year of mixed ESG performance, with continued strength in employee engagement and training, alongside areas that present opportunities for improvement. The overall weighted score on HSER Metrics reached 74% of the target payout, supported by notable progress in workforce participation and reporting, and tempered by safety and environmental performance indicators.

One of the most encouraging aspects of this year's performance was the increase in training completion. In 2024, Summit not only sustained 100% required training but also achieved 77% participation in additional elective training, demonstrating a deeper level of commitment and engagement. Similarly, the Good Catch program experienced a meaningful increase in participation, with reports resolved rising from 80 to 118. These outcomes reflect the ongoing investment in cultivating a proactive safety culture across the organization.

CEO PAY RATIO

We calculate the ratio of the annual total compensation of our CEO to the median of the annual total compensation of our other employees for our last completed fiscal year. For 2024, we calculated the ratio of the annual total compensation of our CEO to the median of the annual total compensation of all other employees to be 53.30 to 1. Given the different methodologies that various public companies will use to determine an estimated pay ratio, our estimated pay ratio should not be used as a basis for comparison with ratios disclosed by other companies. Additional detail on the calculation and the methodology used can be found in the [2025 Proxy Statement](#).

Our executive compensation strategy is centered on the SLT Scorecard, designed to ensure executives are incentivized to drive sustainable growth and long-term value for the Company.

RISK MANAGEMENT

Our risk management approach is structured around two key components: We begin our risk approach with risk identification and evaluation which covers Enterprise and ESG risks using our enterprise risk framework and then following the Three Lines Model to address and reduce identified risks.



MANAGEMENT

The Director of Internal Audit leads regular risk identification and assessment sessions where management teams analyze risks across different departments and the entire Company according to their potential impact and likelihood.



INITIATIVES

Summit has broadened its Enterprise risk analysis this year by integrating ESG risks into its enterprise risk management framework. The ESG materiality assessment represents the essential initial step for determining which of the different ESG-related risks need to be prioritized at the enterprise level. The assessment matches the materiality matrix detailed earlier in this report to provide structured evaluation of sustainability-related concerns.

Summit uses the materiality assessment to systematically analyze ESG topics by evaluating their importance across business operations, financial performance, regulatory requirements, and stakeholder expectations. The assessment operates along two primary dimensions.

- **Impact (X-axis):** This assessment analyzes possible effects of ESG challenges through their financial impact and other nonfinancial criteria, such as operational efficiency, brand reputation and regulatory requirements. Areas with high ESG impact scores require enhanced strategic attention and additional resources.
- **Likelihood (Y-axis):** The degree of likelihood of ESG risks includes evaluations of process complexity, activity volume, business operational changes, degree and velocity of change, and technological dependencies.

- **First Line:** The daily operations team continuously tracks and reduces recognized risks through active management.
- **Second Line:** The oversight functions establish proper control systems while maintaining ongoing oversight.
- **Third Line:** Both internal and external audits confirm the effectiveness of risk management strategies.

Risk Description - Cybersecurity Risk. Inability to manage cyber threats that can significantly disrupt operations.

Inherent Risk → **First Line (Management - day-to-day processes)** → **Second Line (Management - oversight & monitor)** → **Third Line (Internal Audit)** → **Residual Risk**

First Line (Management - day-to-day processes):

- Asset Inventory Management
- Cybersecurity Awareness Program
- Endpoint Detection/Response
- Multi-factor Authentication
- Virtual Private Network
- Incident Response Plan
- Vulnerability Scans/Patch Management
- Business Continuity Plan

Second Line (Management - oversight & monitor):

- Financial Control (Access - DOA/Budget)
- Security (physical access and ITGCs UARs)
- Quality Assurance (Incident Response Plan, Tabletop / Phishing Schemes)
- Inspection / Review (Network Monitoring / Content Filtering / Barracuda Email Filter / Microsoft Analytics - Servers)
- Compliance (Disclosure requirements, NIST framework improvements)

Third Line (Internal Audit):

- SOX controls - ITGCs (including logical access and change management)

EXTERNAL ASSURANCE PROVIDERS:

- Ergos** - IT Governance / Incident Response / Business Continuity
- External Auditors** - SOX Controls



CYBERSECURITY

In 2024, we implemented a comprehensive cybersecurity policy aligned with the National Institute of Standards and Technology (NIST) Cybersecurity Framework, including identification, protection, detection, response, and recovery processes. We persistently engage in phishing campaigns, regular training, and cybersecurity risk assessments. Summit stays proactive about updating our security measures to face the changing cybersecurity environment and maintain effective protection against new threats.



MANAGEMENT

Summit is committed to maintaining a safe and secure environment for our employees, customers, contractors, and partners. Protecting sensitive data and ensuring the integrity of our systems are foundational to our operations and central to our long-term success.

At Summit, the Audit Committee oversees Summit's cybersecurity matters. Its responsibilities include discussing major risk exposures with Management, including those related to cybersecurity, and the steps taken by Management to monitor and control such exposures, including risk assessment and risk management guidelines, policies and practices. Periodically, the Audit Committee provides updates to the Board of Directors periodically regarding its oversight of cybersecurity matters.



INITIATIVES

In 2024, Summit developed a Cybersecurity Policy to address digital threats through a structured framework aligned with the NIST's Cybersecurity Framework (CSF). This policy establishes a detailed approach to safeguarding IT infrastructure, sensitive data, and operational continuity by integrating risk identification, protective measures, threat detection, and coordinated response and recovery processes. Rooted in compliance with regulatory and industry standards, the framework prioritizes the integrity, confidentiality, and availability of Summit's systems while promoting adaptability to emerging risks.



METRICS

TRAINING

In 2024, Summit IT maintained its deployment of third-party cybersecurity training videos as part of the Cybersecurity Awareness initiative. **Summit employees/contractors have achieved a year-to-date completion rate of 93%.**

MONETARY LOSSES

Zero monetary losses incurred due to legal proceedings associated with cybersecurity and data security from 2019 to 2024.

DATA BREACHES

Zero data breaches reported between 2020 and 2024, showcasing our commitment to safeguarding data integrity and security.

CYBERSECURITY FRAMEWORK

Summit's cybersecurity framework is designed in alignment with the NIST Cybersecurity Framework. This policy outlines Summit's approach to safeguarding its information technology (IT) infrastructure, protecting sensitive data, and managing cybersecurity risks.



IDENTIFY

- Utilizing an **asset management tool** to maintain a real-time inventory of IT assets and conducts regular backups to ensure business-critical data remains available in the event of system failures or cyberattacks.
- Cybersecurity is integrated into the Company's **enterprise risk management framework**, with regular third-party vulnerability assessments to identify security gaps in IT systems, applications, and network infrastructure.
- **Evaluating cybersecurity threats** associated with its use of third-party service providers and implementing **access controls** that restrict vendor access to only specific Summit systems and information necessary to perform their service.



PROTECT

- Implementing **multi-factor authentication (MFA)** to secure sensitive access points.
- Conducting **quarterly phishing simulations** to boost employee awareness.
- Strengthening security with tools used for **web content filtering and an antivirus solution** for advanced threat detection.
- Monitoring and controlling the use of **removable media** to mitigate risks.
- Collaborating with NINJO to deliver **cybersecurity awareness training programs**, ensuring employees are equipped to recognize and respond to evolving cyber threats.



DETECT

- Summit has implemented a **Security Incident Response Plan (SIRP)** to guide responding to and managing disruptions resulting from computer security incidents.
- **SIRP Phase 1 - Detection, Acknowledgment, and Initiation:** This SIRP process starts with detecting, acknowledging, and initiating response actions, including identifying and analyzing each security event to verify if it constitutes a potential cybersecurity incident.
- Employing external resources to conduct a thorough risk assessment, complemented by **24/7 monitoring and oversight** provided by Managed Detection and Response (MDR) services.



RESPOND

- The response function focuses on enabling effective actions to contain the impact of any potential incident.
- **SIRP Phase 2 - Containment and Eradication:** During this phase, the SIRP Core Team collaborates with broader response teams to minimize the incident's impact, prevent further damage, and eliminate the threat.



RECOVER

- **SIRP Phase 3 - Recovery:** During this phase, the SIRP core team, in collaboration with the larger team, executes the recovery plan to restore compromised systems and data, ensuring that operations return to normal while addressing any vulnerabilities.
- **SIRP Phase 4 - Post-Incident Activity:** This phase focuses on documenting the incident, identifying the root cause, and enhancing the SIRP process and system effectiveness. Summit also evaluates each system to determine which enhancements are required to ensure robust recovery processes.

Summit remains vigilant in adapting to the evolving cybersecurity landscape, ensuring our defenses and response capabilities continue to meet emerging threats and safeguard our systems effectively, utilizing both internal and external assessments.



APPENDICES

ESG DATA

We strive to continuously improve our data collection, monitoring, and disclosure as our ESG strategy progresses to provide decision-useful information to our investors and key stakeholders, as well as to Summit's management team and Board. We have identified a set of metrics to monitor our performance on those ESG factors we understand are likely to have the greatest effect on our business, as indicated by the ESG materiality assessment. Many of these metrics are disclosed throughout this report and have also been consolidated in the ESG Performance Table.

- The SASB Index summarizes our performance on selected ESG metrics from the SASB Oil & Gas – Midstream Sustainability Accounting Standard.
- The TCFD Index summarizes our climate-related disclosure informed by the TCFD Recommendations.
- The EIC/GPA Midstream ESG Reporting Template Index summarizes our performance on selected ESG metrics from the EIC/GPA Midstream ESG Reporting Template.

GHG EMISSION METHODOLOGY

Our methodology for calculating Gross Global Scope 1 and Scope 2 emissions²⁷ adheres to the Environmental Protection Agency's (EPA) Federal GHG Reporting requirements (40 CFR 98), ensuring only verified emissions are accounted for.

APPENDIX A: ESG PERFORMANCE DATA

CONSOLIDATED ESG PERFORMANCE METRICS

Accounting Metric	2020	2021	2022	2023	2024
ESG Governance					
Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term incentive (LTI) linked to E or S metrics?	Yes	Yes	Yes	Yes	Yes
Does the company tie any amount of pay for all employees to ESG objectives?	Yes	Yes	Yes	Yes	Yes
Proportion of executive compensation linked to climate considerations	0%	0%	0%	0%	0%
Percentage of directors that are female ¹	NRP	14%	14%	14%	14%
Percentage of directors that are from minority groups ²	14%	14%	29%	29%	29%
Percentage of independent directors ³	86%	86%	86%	86%	86%
Does the company publish an annual proxy statement?	No	Yes	Yes	Yes	Yes
Number of directors receiving less than 80% of votes cast in favor	N/A	N/A	0	0	0
CEO pay ratio ⁴	NRP	28.6:1	28.38:1	43.94:1	53.30:1
Competitive Behavior & Business Ethics					
Operations in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index ⁵	None	None	None	None	None
Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations ⁶	\$0	\$0	\$0	\$0	\$0
Number of Federal Energy Regulatory Commission (FERC) regulated pipelines	1	2	2	2	2
Percentage of pipelines that are Federal Energy Regulatory Commission (FERC) regulated ⁷	9%	17%	17%	18%	20%

¹ For most of 2024, Summit had seven members on the Board of Directors. As a result of the acquisition of Tall Oak on December 2, 2024, four additional seats were added. These positions are excluded from certain data in this report because they are designated by Tailwater Capital and not subject to the corporation's normal governance process.

² See footnote 1.

³ See footnote 1.

⁴ For 2024, we determined our median employee by ranking our employees (other than the CEO) employed as of December 31, 2024 (the "determination date") by the sum of each employee's annualized base salary, his or her actual cash bonus received in 2024 for 2023 performance, and his or her actual overtime pay received in 2024. In annualizing each employee's base salary, we used each employee's base salary rate as of the determination date. We made no full-time equivalent adjustment for any employee, we had no temporary or seasonal workers as of the determination date, and we made no cost-of-living adjustments. The annual total compensation of our median employee (other than the CEO) for 2024 was \$130,647, inclusive of 401(k) matching contributions, insurance benefits and an annual bonus payment. To determine the annual total compensation of our CEO for purposes of this disclosure, we chose the person who was serving as CEO as of the determination date and used the total compensation he received in 2024 as set forth in the Summary Compensation Table above. Accordingly, for purposes of this disclosure, we determined that the CEO's annual total compensation for 2024 was \$6,963,993. Based on the foregoing, we calculated the ratio of the annual total compensation of our CEO to the median of the annual total compensation of all other employees to be 53.30 to 1.

⁵ On Transparency International's Corruption Perception Index, the United States scores 65/100, ranking 28th overall in the index.

⁶ The scope of this disclosure includes losses associated with rates, pipeline access, price gouging, or price fixing, or any associated with enforcement of industry regulations such as FERC, the U.S. Commodities Futures Trading Commission, or the U.S. Federal Trade Commission.

⁷ Double E = 2 divided by total NGL/Gas transmission (10 total; broken by size). Removed OH, excluded TO = 6.

APPENDIX A: ESG PERFORMANCE DATA CONTINUED

Accounting Metric	2020	2021	2022	2023	2024
Cybersecurity					
Number of data breaches	0	0	0	0	0
Total amount of monetary losses as a result of legal proceedings associated with cybersecurity and data security	\$0	\$0	\$0	\$0	\$0
Climate Change & Greenhouse Gas Emissions					
Gross global Scope 1 emissions ⁸	444,792.80	425,192.60	383,295.84	484,680.12	386,941.39
Gross global Scope 2 GHG emissions ⁹	165,125.56	152,925.83	154,128.97	127,704.95	137,413.07
Scope 1 methane emissions (MT) ¹⁰	2,651	3,140	2,263	2,107	1,044
Percentage of gross global Scope 1 GHG emissions that are methane ¹¹	14.90%	18.46%	14.76%	10.87%	7.56%
Percentage of gross global Scope 1 GHG emissions that are covered under emissions-limiting regulations	0%	0%	0%	0%	0%
Scope 1 GHG emissions intensity ¹²	0.0037649	0.0038234	0.0032916	0.0037438	0.0033112
Scope 1 and 2 GHG emissions intensity ¹³	0.0051626	0.0051986	0.0046151	0.0047303	0.0044871
Revenue from Gas Gathering, Processing and Sales ¹⁴	\$320,200,079	\$346,799,492	\$315,676,490	\$396,824,529	\$362,612,919
Revenue from Liquids Gathering and Transmission ¹⁵	\$63,272,542	\$53,819,543	\$53,917,249	\$62,078,924	\$60,157,286
Aggregate natural gas volume throughput ¹⁶	NRP	1,371	1,485	1,597	1,435
Aggregate crude oil and produced water volume throughput ¹⁷	NRP	63	62	78	72

8 Only GHG emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. All the facilities with Scope 1 emissions below 25,000 metric tons CO₂e are not included in the calculations based on EPA threshold requirements. 2023 was the first year to include DJ-O and DJ-S as reportable. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations, since the acquisition was completed in December 2024. In 2024, global warming potential (GWP) factors used to calculate Scope 1 emissions were updated per EPA guidelines, changing the methane factor from 25 to 28 and the nitrous oxide (N₂O) factor from 298 to 265.

9 Scope 2 GHG emissions have been calculated by multiplying U.S. EPA eGRID2022 location-based emission factors by monthly electrical energy usage obtained from electricity bills for all assets operated by Summit Midstream. Calculations reflecting Scope 2 emissions were developed utilizing best available information. In some instances, calculations have been based upon extrapolation of available data and for that reason, may not be verifiable as 100% accurate. Due to acquisitions and divestitures in 2024, 2024 Scope 2 emissions include Utica data from January to March, Mountaineer data from January to April, Tall Oak data for December, and other facilities for the full year.

10 Only methane emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. 2023 was the first year to include DJ-O and DJ-S as reportable. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations, since the acquisition was completed in December 2024.

11 Only GHG emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. 2023 is the first year to include DJ-O and DJ-S as reportable. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations, since the acquisition was completed in December 2024. In 2024, global warming potential (GWP) factors used to calculate Scope 1 emissions were updated per EPA guidelines, changing the methane factor from 25 to 28 and the nitrous oxide (N₂O) factor from 298 to 265. All the facilities with Scope 1 emissions below 25,000 metric tons CO₂e are not included in the calculations based on EPA threshold requirements.

12 Only GHG emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. All the facilities with Scope 1 emissions below 25,000 metric tons CO₂e are not included in the calculations based on EPA threshold requirements. 2023 was the first year to include DJ-O and DJ-S as reportable. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations, since the acquisition was completed in December 2024.

Scope 1 intensity is calculated by dividing Scope 1 emissions by gross throughput (unit in BOE). BOE includes partial year contributions from the Utica and Mountaineer assets divested in early 2024, as well as the Dec 2024 contributions from the Oklahoma assets. The removal of Utica and Mountaineer assets reduces the BOE from previous years.

13 Only GHG emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. 2023 was the first year to include DJ-O and DJ-S as reportable. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations, since the acquisition was completed in December 2024.

Scope 1 and 2 GHG emissions intensity is calculated by dividing Scope 1 and 2 emissions by gross throughput (unit in BOE). BOE includes partial year contributions from the Utica and Mountaineer assets divested in early 2024, as well as the Dec 2024 contributions from the Oklahoma assets.

14 We consider the revenue and throughput from various business lines to monitor exposure to transition climate risks.

15 See footnote 14.

16 We consider the revenue and throughput from various business lines to monitor exposure to transition climate risks. Includes volume throughput for Double E. Double E commenced operations during November 2021 and averaged 124 MMcf per day for the period from the date of commencement in November 2021 through December 31, 2021. 15 MMcf/d is the average volume for all of 2021.

17 We consider the revenue and throughput from various business lines to monitor exposure to transition climate risks.

APPENDIX A: ESG PERFORMANCE DATA CONTINUED

Accounting Metric	2020	2021	2022	2023	2024
Ecological Impacts					
Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat ¹⁸	NRP	1.79%	2.24%	1.63%	2.11%
Terrestrial acreage disturbed ¹⁹	NRP	756.59	430.61	587.56	495.51
Percentage of terrestrial acreage disturbed that was restored ²⁰	NRP	90%	>90%	93%	94%
Number of hydrocarbon spills ²¹	121	55	29	33	5
Aggregate volume of hydrocarbon spills (bbls) ²²	210	756	126	174	202
Aggregate volume of hydrocarbon spills in the Arctic ²³	0	0	0	0	0
Aggregate volume of hydrocarbon spills in Unusually Sensitive Areas (USAs)	NRP	0	0	0	0
Hydrocarbon liquid release intensity ²⁴	NRP	0.37	0.062	0.075	0.079
Air Quality					
NOx emissions ²⁵	NRP	175.36	154.89	247.09	259.81
SOx emissions ²⁶	NRP	0.77	1.20	8.68	6.96
Volatile organic compounds (VOCs) emissions ²⁷	NRP	363.63	347.77	566.91	543.51
Particulate matter 10 micrometers or less in diameter ²⁸ (PM10) emissions	NRP	14.12	12.34	30.51	24.25

18 Data used/created to determine owned/leased/operated acreage:

- Buffer all existing pipelines 15' on each side of centerline.
- Drew polygons for all facilities using imagery or parcel data if a facility is its own parcel.
- Drew polygons around the larger valve yards that are not contained within a facility or pipeline buffer. Some assets already had a valve yard polygon layer, mainly DFW.
- Merge all 3 of the above together for each asset and dissolve to get the overall footprint.

External Data Used for Analysis:

- For "Protected conservation status" areas we used data from February 2025 update of the WDPA, WD-OECM and GD-PAME, Protected Planet: The World Database on Protected Areas (WDPA)
- For endangered species data we used critical habitat data from USFWS that shows all status of threatened/protected/endangered species.

19 The decreased acreage is due to our previous Ohio and West Virginia assets being sold in 2024 and not included in this report. Additionally, data from Tall Oak is excluded, as the acquisition was completed in December 2024.

20 Data used to determine currently disturbed acreage includes the following:

- All existing/ctive facility footprints
- 2024 construction projects
- All existing valve yard polygons outside of facilities
- Took any launcher/receiver and valve layers and selected the ones that are not touching a facility or well pad (most assets have well pad polygon layers) and multiplied the amount of those points times the average estimated dimensions of valves/launchers/receivers for each asset.

21 Summit does not differentiate between spills that were less than 1 barrel or identify whether the spill was contained within impermeable secondary containment due to data constraints within our incident reporting system. We are working to improve our ESG data collection processes to better align our disclosures with ESG standards in future reports.

22 The increase in aggregate volume of hydrocarbon spills in 2024 is primarily due to a release from the Premier 4" pipeline within our Red Rock Gathering system in Colorado in October 2024. Summit does not differentiate between spills that were less than 1 barrel or identify whether the spill was contained within impermeable secondary containment due to data constraints within our incident reporting system. We are working to improve our ESG data collection processes to better align our disclosures with ESG standards in future reports.

23 Summit has no assets or operations in the area north of the Arctic Circle; therefore, the volume of hydrocarbon spills in the Arctic is 0 barrels.

24 The increase in aggregate volume of hydrocarbon spills in 2024 is primarily due to a release from the Premier 4" pipeline within our Red Rock Gathering system in Colorado in October 2024. Calculated as total barrels spilled divided by total company-operated miles of pipeline. Includes Double E.

25 Emissions were only included from facilities that reported emissions to a state agency via an emission inventory (EI). West Virginia and Ohio assets (sold in 2024) were not required to be reported for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations (including Tall Oak and VM Arkoma Stack, LLC (VMAS) in Oklahoma), since the acquisition was completed in December 2024.

26 See footnote 25.

27 See footnote 25.

28 See footnote 25.

APPENDIX A: ESG PERFORMANCE DATA CONTINUED

Accounting Metric	2020	2021	2022	2023	2024
Operational Safety, Emergency Preparedness & Response					
Number of reportable pipeline incidents ²⁹	0	1	0	1	1
Percentage of PHMSA reportable pipeline incidents that were significant ³⁰	N/A	100%	N/A	100%	100%
Percentage of natural gas pipelines inspected as required by PHMSA part 192 during the specified timeframe ³¹	NRP	No inspections required	100%	No inspections required	100%
Percentage of hazardous liquid pipelines inspected as required by PHMSA part 195 during the specified timeframe ³²	NRP	100%	No inspections required	100%	100%
Number of accident releases from rail transportation ³³	0	0	0	0	0
Number of non-accident releases (NARs) from rail transportation ³⁴	0	0	0	0	0
Average hours of emergency response training for employees ³⁵	8	8	8	8	8
Workforce Health and Safety					
Total Recordable Incident Rate (TRIR) - employees ³⁶	1.11	0.94	1.36	0.77	2.73
Fatality Rate - employees	0	0	0	0	0
Fatality Rate - contractors	0	0	0	0	0
Near Miss Frequency Rate (NMFR) - employees ³⁷	2.58	2.35	0	5.42	3.89
Lost Time Incident Rate (LTIR) - employees ³⁸	0	0.47	0.45	0.39	1.17
Good Catches ³⁹		36	94	80	118
Average hours of health and safety training for employees ⁴⁰	26	26	26	26	26

²⁹ Summit tracks and reports pipeline incidents according to PHMSA's federal pipeline safety regulations for hazardous liquids and natural gas pipelines.

³⁰ There were no significant reportable incidents based on gas volumes. The safety-related incident was reported to PHMSA for the Grover Compressor station due to significant property damage.

³¹ Pipeline inspected was 24" Southern Mainline.

³² Pipeline inspected was 6" Centennial to OPPL.

³³ Summit does not currently own, operate, or use rail transportation facilities; therefore the number of accident releases and non-accident releases ("NARs") from rail transportation is 0.

³⁴ See footnote 33.

³⁵ On an annual basis, each field employee receives an average of 8 hours of emergency response training.

³⁶ The TRIR is included as a metric in the Summit Scorecard, with an annual goal of continuous improvement. The target is adjusted each year to reflect progress. Each incident prompts an investigation and the implementation of targeted corrective actions to prevent recurrence and enhance overall safety performance.

³⁷ (10 reported near misses x 200000) / hours worked (512,833). Summit views near miss reporting as a positive since it allows us to make improvements before an actual loss can occur.

³⁸ Number of lost time incidents. Per 200,000. Incident types included slips, falls, and minor burns. Each of these cases prompted investigations and targeted corrective measures to prevent recurrence and improve safety performance. The LTIR is incorporated into the Summit Scorecard as a metric. There is a year over year goal to drive improvement.

³⁹ Good Catches are an internal, proprietary program to identify problems or hazards before they cause undesired results. All employees are tasked with finding, reporting, and suggesting fixes for Good Catches. An entry is only counted once the issue is corrected. Good Catches are incorporated into the Summit Corporate scorecard as a metric with an associated goal.

⁴⁰ Avg hours per employee. This excludes most corporate based employees given that their exposure to workforce hazards is significantly reduced. Training completion percentage is incorporated into the Summit Corp Scorecard as a metric. The goal is set to 100% completion rate.

APPENDIX A: ESG PERFORMANCE DATA CONTINUED

Accounting Metric	2020	2021	2022	2023	2024
Community & Indigenous Relations					
Primary assets in or near (5 km) Indigenous lands ⁴¹	0	0	0	0	0
Number of non-technical delays ⁴²	1	1	2	4	1
Duration of non-technical delays ⁴³	1	62	75	262	35
Annual amount of community donations and sponsorships ⁴⁴	NRP	NRP	\$39,126.90	\$59,500.00	\$83,628.25
Human Capital Management					
Percentage of senior management that is female ⁴⁵	19%	10%	0%	0%	0%
Percentage of senior management from minority groups ⁴⁶	11%	10%	18%	17%	20%
Percentage of the workforce that is female	19%	18%	18%	17%	15%
Percentage of the workforce from minority groups ⁴⁷	17%	17%	23%	25%	24%
Number of full-time employees ⁴⁸	NRP	209	252	245	271
Percentage of the workforce covered under collective-bargaining agreements	0%	0%	0%	0%	0%
Number of strikes and lockouts	0	0	0	0	0
Duration of strikes and lockouts	0	0	0	0	0
Underlying data from an employee satisfaction survey that is anonymous and at least annually collected and shared with the Board ⁴⁹	NRP	NRP	Yes	Yes	Yes
Voluntary employee turnover data collected and shared with Board	NRP	NRP	Yes	Yes	Yes
Percentage of suppliers that have signed off on the Code of Business Conduct and Ethics ⁵⁰	NRP	NRP	76%	82%	87%

⁴¹ As per the Bureau of Indian Affairs Land Areas of Federally-Recognized Tribes.

⁴² The non-technical delays in 2024 were due to the USFS permitting process (National Grassland Crossing), for the Speedgoat pipeline. Summit submitted for the permit in June 2024 but did not receive it in 2024. Producer had to flow to other pipeline due to timing.

⁴³ See footnote 42.

⁴⁴ Includes only direct community donations and sponsorships.

⁴⁵ Senior management includes Vice Presidents and above.

⁴⁶ Minority groups defined as per EEOC definitions. Senior management includes Vice Presidents and above.

⁴⁷ Minority groups defined as per EEOC definitions.

⁴⁸ As of December 31, 2024.

⁴⁹ In lieu of an annual employee satisfaction survey in 2024, due to unsatisfactory safety performance (see TRIR data) during the first three quarters of the year, the company conducted an anonymous, all-employee survey focused on the company's safety practices and performance, the results of which were shared with the Board.

⁵⁰ As of December 31, 2024. Summit's Supplier Code of Conduct was formally launched in late 2024. Because of changes made to the questionnaire, the percentage of suppliers that have signed off on the Code of Business Conduct and Ethics has been recertified.

APPENDIX B: SASB INDEX

The Sustainability Accounting Standards Board (“SASB”) publishes industry-specific sustainability accounting standards, intended to help companies disclose ESG information to investors cost-effectively and comparably. In our inaugural ESG report, we have reported select applicable metrics from the SASB Oil & Gas – Midstream Standard, and we are working to improve our ESG data collection processes to better align our disclosures with ESG standards in future reports.

ESG Topic	SASB Code	Accounting Metric	Unit	2024 Performance
Activity Metrics	EM-MD-000.A	Total metric ton-kilometers of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport	Metric ton (t) kilometers	<p>We report our aggregate average daily throughput for natural gas and liquids as we consider these activity metrics to be more relevant to our business. Further operational data can be found in our 2024 Form 10-K. Natural gas aggregate average daily throughput includes 1 month of Tall Oak production, as the acquisition was completed in December 2024.</p> <p>Aggregate average daily throughput – natural gas: 1,435 MMcf/d</p> <p>Aggregate average daily throughput - liquids (crude oil and produced water): 72 Mbbl/d</p>
Greenhouse Gas Emissions	EM-MD-110a.1	1) Gross global Scope 1 emissions, percentage methane, 2) percentage covered under emissions-limiting regulations	Metric tons (t) CO2e, Percentage (%)	<p>Gross global Scope 1 emissions: 386,941.39 Metric tons (t) CO2e</p> <p>Percentage methane: 7.56%</p> <p>Only GHG and methane emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit’s 2024 reported emissions includes only December data for Tall Oak following its acquisition in December 2024.</p>
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and Analysis	<p>We have not yet set climate-specific targets as we are enhancing our approach to ESG data collection generally. Over time, we expect to evaluate the feasibility and relevance of setting climate-specific targets for our operations.</p> <p>For more information on our approach to climate change and initiatives to manage GHG emissions, see the Climate Change & Greenhouse Gas Emissions section of the ESG report.</p>
Air Quality	EM-MD-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)	Metric tons (t)	<p>1) 259.81 2) 6.96 3) 543.51 4) 24.25</p> <p>Emissions were only included from facilities that reported emissions to a state agency via an emission inventory (EI). Summit emissions noted here only include 1 month of Tall Oak’s operations, since the acquisition was completed in December 2024.</p>

APPENDIX B: SASB INDEX CONTINUED

ESG Topic	SASB Code	Accounting Metric	Unit	2024 Performance
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Discussion and Analysis	<p>Summit has in place an EMS and maintains an Environmental Manual that outlines the Partnership's Environmental Policies and Procedures that comprise the EMS. The Environmental Manual includes an Environmental Policy Statement that articulates Summit's commitment to continued excellence, leadership, and stewardship in protecting the environment. In order to mitigate environmental risk associated with potential leaks, Summit has developed a comprehensive Spill Response Prevention and Countermeasure Plan ("SRPC").</p> <p>For more information on our environmental management policies and practices for active operations, see the Environment Management Systems section of the ESG report.</p>
	EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat	Percentage (%) by acreage	<p>2.11%</p> <p>Asset footprint includes pipeline systems, facilities, and plants. Areas of protected conservation status were determined using the World Database of Protected Areas (WDPA) mapped on Protected Planet. Endangered species habitats were determined using protected and endangered species data from the U.S. Fish and Wildlife Service.</p>
	EM-MD-160a.3	1) Terrestrial acreage disturbed, 2) percentage of impacted area restored	Acres (ac), Percentage (%)	<p>1) 495.51 2) 94%</p> <p>The acres of land that are considered to be disturbed by our footprint consist of, above ground facilities, such as compressor stations, valve yards, and pig launchers and receivers. The increase in acreage was due to assets acquired. Above our buried pipelines, we typically maintain a permanent right-of-way approximately 30 feet wide. After the initial installation of our pipelines, we restore both the temporary construction work space and the permanent right-of-way according to the requirements in our agreements with landowners and applicable environmental and land-use regulation.</p>

APPENDIX B: SASB INDEX CONTINUED

ESG Topic	SASB Code	Accounting Metric	Unit	2024 Performance
Ecological Impacts	EM-MD-160a.4	1) Number and 2) aggregate volume of hydrocarbon spills, 3) volume in Arctic, 4) volume in Unusually Sensitive Areas (USAs), and volume recovered	Number, Barrels (bbls)	<p>1) 5 2) 202 3) 0, Summit has no assets or operations in the area north of the Arctic Circle; therefore the volume of hydrocarbon spills in the Arctic is 0 barrels. 4) 0</p> <p>Please note, Summit does not differentiate between spills that were less than 1 barrel or identify whether the spill was contained within impermeable secondary containment due to data constraints within our incident reporting system. We are working to improve our ESG data collection processes to better align our disclosures with ESG standards in future reports. The increase in aggregate volume of hydrocarbon spills in 2024 is primarily due to a release from the Premier 4" pipeline within our Red Rock Gathering system in Colorado in October 2024.</p>
Competitive Behavior	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	Reporting currency	<p>\$0</p> <p>The scope of this disclosure includes losses associated with rates, pipeline access, price gouging, or price fixing, or any associated with enforcement of industry regulations such as FERC, the U.S. Commodities Futures Trading Commission, or the U.S. Federal Trade Commission.</p>
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Number of 1) reportable pipeline incidents, 2) percentage significant	Number, Percentage (%)	<p>1) 1 2) 100%</p> <p>Summit tracks and reports pipeline incidents according to PHMSA's federal pipeline safety regulations for hazardous liquids and natural gas pipelines.</p>
	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Percentage (%)	In 2024, 100% of our PHMSA-regulated liquid pipelines and natural gas that required inspection as prescribed by PHMSA Part 195 or under Summit's IMP were inspected.
	EM-MD-540a.3	Number of (1) accident releases and (2) non- accident releases (NARs) from rail transportation	Number	<p>1) 0 2) 0</p> <p>Summit does not currently own, operate, or use rail transportation facilities; therefore the number of accident releases and non-accident releases ("NARs") from rail transportation is 0.</p>

APPENDIX B: SASB INDEX CONTINUED

ESG Topic	SASB Code	Accounting Metric	Unit	2024 Performance
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Discussion and Analysis	<p>Summit has developed a comprehensive Integrity Management Program in accordance with state and federal regulations in order to maintain the safety, reliability and integrity of our pipeline assets. Summit proactively communicates information regarding pipeline safety to the local community. Summit maintains a Damage Prevention Program in accordance with state and federal guidelines and conducts extensive monitoring activities. Pipelines are monitored through aerial and ground surveillance to verify the integrity of the pipeline and to detect potential threats along the pipeline right-of-way. With its Pipeline Integrity Management Plan, Summit invests significant time and capital to maintain the quality and integrity of pipeline systems, ensuring public safety, minimizing environmental impact, and reducing customer outages.</p> <p>Summit's Emergency Response Manual includes a Health and Safety Policy Statement that articulates Summit's commitment to the safety of people, protection of property, and respectful and responsible stewardship of the environment. The Manual also outlines the Summit Emergency Response Plan and includes guidelines for selected potential emergency conditions such as releases, spills, fires, natural disasters, flooding, tornados, forest fires, injuries, threat of violence, and more. On an annual basis, all field employees receive Hazardous Waste Operations and Emergency Response training.</p> <p>For more information on the management systems used to integrate a culture of safety and emergency preparedness, see the Operational Safety, Emergency Preparedness & Response and Workforce Health & Safety sections of the ESG report.</p>

APPENDIX C: TCFD INDEX

The Taskforce on Climate-related Financial Disclosures (“TCFD”) developed a framework to help companies and other organizations more effectively disclose climate-related risks and opportunities. In our inaugural ESG report, we have reported select applicable disclosures from the TCFD Recommendations as this framework has emerged as the leading investor-preferred framework for climate-related disclosure. We are taking a phased approach to implementing the TCFD recommendations and we will strive to enhance the alignment of our disclosure with the TCFD Recommendations as our approach to climate change progresses over time.

Category	Recommendation	Supporting Recommended Disclosures	2024 Performance
Governance	Disclose the organization's governance around climate-related risks and opportunities.	a. Describe the board's oversight of climate-related risks and opportunities.	<p>The Nominating, Governance & Sustainability Committee oversees ESG matters at Summit, which includes climate-related factors. The 2025 Proxy Statement lists the key skills, experience and competencies collectively represented by the Summit Board which include clean energy and environmental experience.</p> <p>For more detail, see the Climate Change & Greenhouse Gas Emissions and Governance sections of the ESG report.</p>
		b. Describe management's role in assessing and managing climate-related risks and opportunities.	<p>The Board is supported in its responsibility for oversight of climate change factors by Summit's EVP, General Counsel. The EVP, General Counsel has the highest level of executive management accountability for ESG, including climate change factors. The EVP, General Counsel reports directly to the President, CEO and Chairman of the Board and is responsible for reporting to the Board and the NG&S Committee on climate change and other ESG factors on a no less than quarterly basis. In 2024, Summit created a full-time Senior Director role to lead the company's sustainability strategy.</p> <p>For more detail, see the Climate Change & Greenhouse Gas Emissions and Governance sections of the ESG report.</p>

APPENDIX C: TCFD INDEX CONTINUED

Category	Recommendation	Supporting Recommended Disclosures	2024 Performance
Strategy	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	Our approach to ESG includes identifying and assessing our exposure to climate-related risks and opportunities. It includes the consideration of both transition and physical risks, as well as climate-related opportunities. Additional detail on Summit's climate-related risks and opportunities can be found in the Climate Change & Greenhouse Gas Emissions section of the ESG report. For more detail, see the 10-K Risk Factors Section.
		b. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Summit's strategic emphasis on its GHG emissions reduction initiatives is directly tied to addressing climate-related risks and opportunities. Through initiatives such as methane reduction, energy efficiency improvements, electrification, and the adoption of renewable energy, Summit aims to lower emissions while improving resilience and positioning itself for long-term value creation in a transitioning climate landscape. For further insights, please refer to the Climate Change & Greenhouse Gas Emissions section of the ESG report.
		c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	We have not yet conducted scenario analysis given our size and stage. We are, however, committed to continuing to enhance our understanding of climate-related risks and opportunities and the ways in which they could impact our business, strategy and financial planning.
Risk Management	Disclose how the organization identifies, assesses, and manages climate-related risks.	a. Describe the organization's processes for identifying and assessing climate-related risks.	Summit's enterprise risk management process is described in detail in the Risk Management section of the ESG report. Climate-related risks are identified and assessed alongside all other company-wide risks through Summit's quarterly risk identification and assessment process and included in the main risk categories: compliance, financial, strategic and operational. After conducting the ESG materiality assessment, Summit reviewed its corporate risk register to ensure that all relevant climate change factors identified through the ESG materiality assessment were included. In 2024, Summit transitioned its ESG materiality assessment to align with its enterprise risk management process and evaluation scales, ensuring that ESG-related exposures are assessed with the same rigor as other corporate risks. For more detail, see the Climate Change & Greenhouse Gas Emissions and Risk Management section of the ESG report.
		b. Describe the organization's processes for managing climate-related risks.	
		c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	

APPENDIX C: TCFD INDEX CONTINUED

Category	Recommendation	Supporting Recommended Disclosures	2024 Performance
Metrics & Targets	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	We look for opportunities to improve our data collection, monitoring, and disclosure as our ESG strategy progresses to provide decision-useful information to our investors and key stakeholders. We have identified a set of metrics to monitor our performance on those ESG factors that are likely to have the greatest effect on our business, including climate change factors. These metrics can be found in the Climate Change & Greenhouse Gas Emissions section of the ESG report.
		b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 GHG emissions, and the related risks.	<p>Scope 1 GHG emissions: 386,941.39 metric tons of CO₂e. Only GHG emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. Summit's 2024 reported Scope 1 emissions totaled 386,941.39 metric tons CO₂e, which includes only December data for Tall Oak following its acquisition in December 2024. If emissions from Tall Oak were included for the entire year, the total Scope 1 emissions for 2024 would be 673,186 metric tons CO₂e, excluding facilities with annual emissions below 25,000 metric tons. On a pro forma basis - excluding assets sold or acquired during the year (excluding Utica, Mountaineer, and Tall Oak), Scope 1 emissions still declined by 24%. The decrease was largely driven by a combination of decreased utilization and the adoption of emission reduction initiatives to reduce emissions and improve efficiency, such as capturing blowdown events and routing them to recycling or control devices.</p> <p>Scope 2 GHG emissions: 137,413.07 metric tons of CO₂e. Due to acquisitions and divestitures in 2024, 2024 Scope 2 emissions include Utica data from January to March, Mountaineer data from January to April, Tall Oak data for December, and other facilities for the full year.</p> <p>See the Climate Change & Greenhouse Gas Emissions section of the ESG report for more information and detailed explanation of the related risks.</p>
		c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<p>We have not yet set climate-specific targets as we are focused on enhancing our approach to ESG data collection generally. Over time, we expect to evaluate the feasibility and relevance of setting climate-specific targets for our operations.</p> <p>For more information on our approach to climate change and initiatives to manage climate-related risks and opportunities, see the Climate Change & Greenhouse Gas Emissions section of the ESG report.</p>

APPENDIX D: EIC GPA MIDSTREAM INDEX

The EIC ESG Working Group, in collaboration with the GPA Midstream, released the Midstream ESG Reporting Template in recognition of the growing importance of ESG disclosure and reporting and to provide guidance on ESG disclosure for midstream companies. In our ESG report, we have reported select applicable disclosures from the EIC/GPA Midstream ESG Reporting Template as this framework has been widely adopted among midstream industry peers and we are working to improve our ESG data collection processes to better align our disclosures with ESG standards in future reports.

Metric		Unit	2024	2023	2022	2021	2020
Activity							
1.1	EBITDA ¹	Million US \$	204.62	266.84	212.29	238.42	NRP
1.2	Gross Throughput ²	Thousand BOE	116,858.24	129,461.31	116,448.29	111,206.74	NRP
1.3	Miles of Pipeline (Total Pipeline)	Miles	2,559	2,328	2,045	2,045	NRP
1.4	Carbon Accounting Basis for Data	Operational/Equity/ Financial	NRP	NRP	NRP	NRP	NRP
Environment							
Hydrocarbon Releases							
2.1	Number of hydrocarbon liquid releases beyond secondary containment > 5 bbl	#	5	33	29	55	121
2.2	Volume of hydrocarbon liquid releases beyond secondary containment > 5 bbl	bbls	202	174	126	756	210
2.3	Hydrocarbon Liquid Releases Intensity per Mile of Pipeline - Total	bbl/mile	0.079	0.075	0.062	0.37	NRP
Emissions							
2.4	Total GHG Emissions (Scope 1 + Scope 2) - Total	mt CO2e	NRP	NRP	NRP	NRP	NRP
2.4.1	Scope 1 GHG Emissions - Total	mt CO2e	NRP	NRP	NRP	NRP	NRP
2.4.1.1	Scope 1 CO2 Emissions - Total	mt CO2	NRP	NRP	NRP	NRP	NRP
2.4.1.2	Scope 1 Methane Emissions - Total	mt CH4	NRP	NRP	NRP	NRP	NRP
2.4.1.3	Scope 1 Nitrus Oxide Emissions - Total	mt N2O	NRP	NRP	NRP	NRP	NRP
2.4.1.4	Percent of Scope 1 emissions that are methane	%	7.56%	10.87%	14.76%	18.46%	14.90%
2.4.2	Scope 1 GHG Emissions - EPA	mt CO2e	386,941.39	484,680.12	383,295.84	425,192.60	444,792.80
2.4.2.1	Scope 1 CO2 Emissions - EPA	mt CO2	NRP	NRP	NRP	NRP	NRP
2.4.2.2	Scope 1 Methane Emissions - EPA	mt CH4	1,044	2,107	2,263	3,140	2,651

¹ Summit's adjusted EBITDA includes 1 month of Tall Oak data, as the acquisition was completed in December 2024.

² Includes volume throughput from Double E. Double E commenced operations during November 2021 and averaged 124 MMcf per day for the period from the date of commencement in November 2021 through December 31, 2021. 15 MMcf/d is the average volume for all of 2021.

APPENDIX D: EIC GPA MIDSTREAM INDEX CONTINUED

Metric		Unit	2024	2023	2022	2021	2020
2.4.2.3	Scope 1 Nitrus Oxide Emissions - EPA	mt N2O	NRP	NRP	NRP	NRP	NRP
2.4.3	Scope 2 GHG Emissions	mt CO2e	137,413.07	127,704.95	154,128.97	152,925.83	165,125.56
2.5	Total GHG Emissions (Scope 1 + Scope 2) Intensity per BOE- Total	mt CO2e/BOE	0.0044871	0.0047303	0.0046151	0.0051986	0.0051626
2.6	Scope 1 Methane Emissions Intensity per ONE Future Methodology (See EIC Definitions tab for instructions)		NRP	NRP	NRP	NRP	NRP
2.6.1	For Transmission and Storage Sector	%	NRP	NRP	NRP	NRP	NRP
2.6.2	For Processing Sector	%	NRP	NRP	NRP	NRP	NRP
2.6.3	For Gathering and Boosting Sector	%	NRP	NRP	NRP	NRP	NRP
2.6.4	For Production Sector	%	NRP	NRP	NRP	NRP	NRP
2.7	Does the company participate in an external emissions reduction program?	Yes/No	NRP	NRP	NRP	NRP	NRP
2.8	Does the company have a greenhouse gas emissions reduction target? ³	Yes/No	No	No	No	No	No
2.9	NOx Emissions	Metric Tons	260	247	155	175	NRP
2.10	SOx Emissions	Metric Tons	7	9	1	1	NRP
2.11	VOC Emissions	Metric Tons	544	567	348	364	NRP
2.12	% of electricity used that is renewable	%	NRP	NRP	NRP	NRP	NRP
2.13	Did the company bank GHG reductions from Carbon Capture and Storage Projects?	Yes/No	No	No	No	No	No
2.14	Does the company seek third party data verification for any environmental metrics?	Yes/No	No	No	No	No	No

3 We have not yet set climate-specific targets as we are focused on enhancing our approach to ESG data collection generally. However, Summit remains committed to environmental responsibility through ongoing investments in initiatives that minimize greenhouse gas emissions across our operations. We focus on operational efficiency and methane mitigation. For more information, please refer to the "Emission Reduction Approach at Summit" section.

APPENDIX D: EIC GPA MIDSTREAM INDEX CONTINUED

Metric		Unit	2024	2023	2022	2021	2020
Asset Diversification and Biodiversity							
2.15	Does the company participate in any efforts to expand the share of alternative/renewable energy sources in the company's portfolio? If yes, please provide links to ESG reports, webpages and other disclosures as support.	Yes/No	Yes	Yes	Yes	Yes	NRP
2.16	Does the company have a biodiversity policy or commitment for new and existing assets?	Yes/No	Yes	NRP	NRP	NRP	NRP
Social							
3.1	Total Recordable Incident Rate (TRIR) - employees	#	2.73	0.77	1.36	0.94	1.11
3.2	Total Recordable Incident Rate (TRIR) for major growth projects - contractors	#	NRP	NRP	NRP	NRP	NRP
3.3	Days away, restricted or transferred (DART) - employees	#	NRP	NRP	NRP	NRP	NRP
3.4	Days away, restricted or transferred (DART) for major growth projects - contractors	#	NRP	NRP	NRP	NRP	NRP
3.5	Lost Time Incident Rate (LTIR) - employees	#	1.17	0.39	0.45	0.47	0
3.6	Lost Time Incident Rate (LTIR) for major growth projects - contractors	#	NRP	NRP	NRP	NRP	NRP
3.7	Fatalities - employees	#	0	0	0	0	0
3.8	Fatalities - contractors	#	0	0	0	0	0
3.9	Does the company have an indigenous engagement policy or commitment for new and existing assets?	Yes/No	NRP	NRP	NRP	NRP	NRP
3.10	% workforce that is female	%	15%	17%	18%	18%	19%
3.11	% workforce from minority groups (EEOC defined)	%	24%	25%	23%	17%	17%
3.12	% workforce covered under collective bargaining agreements	%	0%	0%	0%	0%	0%
3.13	Does the company seek third party data verification for any social metrics?	Yes/No	No	No	No	No	No
3.14	\$ invested in local communities per every \$100,000 of adjusted EBITDA	US \$	NRP	NRP	NRP	NRP	NRP

APPENDIX D: EIC GPA MIDSTREAM INDEX CONTINUED

Metric		Unit	2024	2023	2022	2021	2020
Governance							
Diversity							
4.1	% directors that are female	%	14%	14%	14%	14%	NRP
4.2	% corporate officers (VP and up) that are female	%	0%	0%	0%	10%	19%
4.3	% directors from minority groups (EEOC defined)	%	29%	29%	29%	14%	14%
4.4	% corporate officers (VP and up) from minority groups (EEOC defined)	%	20%	17%	18%	10%	11%
4.5	Is any director under the age of 50?	Yes/No	Yes	Yes	Yes	Yes	NRP
Directors							
4.6	% independent directors	%	86%	86%	86%	86%	86%
4.7	How many directors received less than 80% votes cast in favor when running unopposed in last 5 years?	#	0	0	0	N/A	N/A
4.7.1	Does the company have a formal ESG oversight structure with associated accountability?	Yes/No	Yes	Yes	Yes	Yes	NRP
4.8	Does the company have directors with risk management experience?	Yes/No	Yes	NRP	NRP	NRP	NRP
Compensation							
4.9	Has the company received less than 70% support for Say On Pay in any of the last 5 years?	Yes/No	No	No	Yes	No	N/A
4.10	What % of CEO target pay is performance-based? ⁴	%	84.7%	84.6%	87.3%	84.0%	NRP
4.11	What % of CEO target pay is equity-based? ⁵	%	61.8%	61.5%	68.2%	60.0%	NRP
4.12	Are there any shareholder return metrics (total return, return on invested capital, etc.) in any NEO equity compensation plan?	Yes/No	Yes	Yes	NRP	NRP	NRP
4.13	Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term incentive (LTI) linked to E or S metrics?	Yes/No	Yes	Yes	Yes	Yes	Yes
4.14	Does the company tie any amount of pay for management and/or employees to ESG objectives?	Yes/No	Yes	Yes	Yes	Yes	Yes

4 The % of the CEO's target pay that is performance-based, while disclosed in the annual proxy statements, was not included in previous reports. It is being added for clarity and consistency.

5 The % of the CEO's target pay that is equity-based, while disclosed in the annual proxy statements, was not included in previous reports. It is being added for clarity and consistency.

APPENDIX D: EIC GPA MIDSTREAM INDEX CONTINUED

Metric		Unit	2024	2023	2022	2021	2020
Share Ownership							
4.15	Have any corporate officers or directors made share purchases with personal funds in the last 5 years?	Yes/No	NRP	NRP	NRP	NRP	NRP
Board Oversight							
	Which of these data sets are collected and shared with board?						
4.16.1	Voluntary employee turnover company-wide and by at least one additional level (e.g. business unit, location, or division)	Yes/No	Yes	Yes	Yes	NRP	NRP
4.16.2	% of employees who participate in company sponsored matching gift programs and/or volunteer for corporate sponsored charitable events	Yes/No	Yes	NRP	NRP	NRP	NRP
4.16.3	Gender Pay Ratio	Yes/No	Yes	NRP	NRP	NRP	NRP
4.16.4	Underlying data from an employee satisfaction survey that is anonymous and at least annual	Yes/No	Yes	Yes	Yes	NRP	NRP
Supply Chain							
4.17	Does the company require suppliers to sign off on a code of conduct or equivalent codes?	Yes/No	Yes	Yes	No	NRP	NRP
Cybersecurity – Does the company undertake any of the following to manage cybersecurity risk?							
4.18.1	Mandatory employee training	Yes/No	Yes	Yes	Yes	NRP	NRP
4.18.2	Adherence to industry cybersecurity standards	Yes/No	Yes	Yes	Yes	Yes	Yes
4.18.3	Ongoing evaluation of the threat landscape	Yes/No	Yes	Yes	Yes	Yes	Yes
4.19	Does the company publish an annual proxy statement? If no, expand for more metrics.	Yes/No	Yes	Yes	Yes	Yes	No
4.19.1	Does the company have an IDR structure? ⁶	Yes/No	N/A	N/A	N/A	N/A	NRP

6 This question is not applicable to Summit, as we publish an annual proxy statement.

APPENDIX D: EIC GPA MIDSTREAM INDEX CONTINUED

Metric		Unit	2024	2023	2022	2021	2020
4.19.2	What is the ownership structure of the General Partner? ⁷	Externally or Sponsor-owned/ Wholly owned by the MLP/other	N/A	N/A	N/A	N/A	NRP
4.19.3	What % of the Limited Partnership board is elected by unit holders? ⁸	%	N/A	N/A	N/A	N/A	NRP
4.19.4	What level of detail does the Limited Partnership publicly provide regarding compensation of named executives? ⁹	Full, Partial, None	N/A	N/A	N/A	N/A	NRP
4.19.5	Does the Limited Partnership have stock ownership guidelines in place for the CEO? ¹⁰	Yes/No	N/A	N/A	N/A	N/A	NRP
4.19.5.1	Does the Limited Partnership have stock ownership guidelines in place for the CEO? If yes, what multiple of the CEO's base salary is he or she required to own in Limited Partnership units? ¹¹	x times/N/A	N/A	N/A	N/A	N/A	NRP
4.19.6	Does the Limited Partnership have stock ownership guidelines in place for directors? ¹²	Yes/No	N/A	N/A	N/A	N/A	NRP
4.19.6.1	If directors of the Limited Partnership receive an annual cash retainer, what multiple of such annual cash retainer is he or she required to own in Limited Partnership units? ¹³	x times/N/A	N/A	N/A	N/A	N/A	NRP
4.19.6.2	What multiple of the GP's independent director's annual cash retainer is he or she required to own in Limited Partnership units? ¹⁴	x times/N/A	N/A	N/A	N/A	N/A	NRP

⁷ See footnote 6.

⁸ See footnote 6.

⁹ See footnote 6.

¹⁰ See footnote 6. Stock ownership guidelines for Summit Midstream Corporation's (SMC) Chief Executive Officer (CEO) and directors are established at the SMC level following its corporate reorganization effective August 1, 2024. For details, see SMC's [2025 Proxy Statement](#).

¹¹ See footnote 6.

¹² See footnote 6.

¹³ See footnote 6.

¹⁴ See footnote 6.

ENDNOTES

- 1 On October 1, 2024, we announced our acquisition of Tall Oak, a large-scale gas gathering and processing system located in the Arkoma Basin. The transaction was completed on December 2, 2024. Additionally, throughout 2024, we completed the divestitures of the Mountaineer Midstream system in the Marcellus Shale and Summit Midstream Utica, LLC in the Utica Shale. On March 10, 2025, Summit announced its acquisition of Moonrise Midstream, LLC from Fundare Resources Company Holdco, LLC.
- 2 Summit's adjusted EBITDA includes 1 month of Tall Oak data, as the acquisition was completed in December 2024.
- 3 Includes Tall Oak and VM Arkoma Stack, LLC (VMAS) in Oklahoma.
- 4 The aggregate average daily throughput - natural gas includes 1 month of Tall Oak production, as the acquisition was completed in December 2024. Includes volume throughput from Double E. Double E commenced operations during November 2021 and averaged 124 MMcf per day for the period from the date of commencement in November 2021 through December 31, 2021. 15 MMcf/d is the average volume for all of 2021.
- 5 Reflects a 24% year-over-year (YoY) decline in pro forma Scope 1 emissions. The pro forma comparison excludes assets sold or acquired during 2023 and 2024 (excluding Utica, Mountaineer, and Tall Oak), as well as assets with Scope 1 emissions below 25,000 metric tons of CO₂e in both years.
- 6 The Good Catches program is a proprietary program that empowers employees to actively support workplace safety and efficiency by identifying potential hazards, reporting them promptly, and recommending practical solutions. The Good Catches Program consistently surpassed its targets for reported and resolved cases, with 80 cases reported and resolved against a target of 50 in 2023, and 118 cases against a target of 60 in 2024, demonstrating consistent outperformance exceeding defined goals.
- 7 Over the last 5 years, 2020 - 2024.
- 8 In December 2024, four additional directors were added to the Board pursuant to a shareholder's agreement with Tailwater Capital. These positions are excluded from certain data in this report because they are designated by Tailwater Capital and not subject to the corporation's normal governance process.
- 9 On a pro forma basis, excluding assets sold or acquired during the year (excluding Utica, Mountaineer, and Tall Oak), methane emissions also decreased by 50%. The pro forma comparison excludes assets with Scope 1 emissions under 25,000 metric tons CO₂e (EPA threshold requirements) in both 2023 and 2024.
- 10 Only GHG emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. 2023 is the first year to include DJ-O and DJ-S as reportable. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations, since the acquisition was completed in December 2024. In 2024, global warming potential (GWP) factors used to calculate Scope 1 emissions were updated per EPA guidelines, changing the methane factor from 25 to 28 and the nitrous oxide (N₂O) factor from 298 to 265. All the facilities with Scope 1 emissions below 25,000 metric tons CO₂e are not included in the calculations based on EPA threshold requirements.
- 11 Summit's 2024 reported Scope 1 emissions totaled 386,941 metric tons CO₂e, which includes only December data for Tall Oak following its acquisition in December 2024. If emissions from Tall Oak were included for the entire year, the total Scope 1 emissions for 2024 would be 673,186 metric tons CO₂e, excluding facilities with annual emissions below 25,000 metric tons.
- 12 On a pro forma basis, excluding assets sold or acquired during the year (excluding Utica, Mountaineer, and Tall Oak), Scope 1 emissions still declined by 24%. The pro forma comparison excludes assets with Scope 1 emissions under 25,000 metric tons CO₂e (EPA threshold requirements) in both 2023 and 2024.
- 13 Only GHG emissions that are reported to the Environmental Protection Agency (EPA) via Federal GHG Reporting (40 CFR 98) were included. All the facilities with Scope 1 emissions below 25,000 metric tons CO₂e are not included in the calculations based on EPA threshold requirements. 2023 was the first year to include DJ-O and DJ-S as reportable. Utica and Mountaineer assets sold in 2024 were not reported to the EPA for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations, since the acquisition was completed in December 2024. In 2024, global warming potential (GWP) factors used to calculate Scope 1 emissions were updated per EPA guidelines, changing the methane factor from 25 to 28 and the nitrous oxide (N₂O) factor from 298 to 265.

- 14 Due to acquisitions and divestitures in 2024, 2024 Scope 2 emissions include Utica data from January to March, Mountaineer data from January to April, Tall Oak data for December, and all other facilities for the full year.
- 15 Emissions were only included from facilities that reported emissions to a state agency via an emission inventory (EI). West Virginia and Ohio assets (sold in 2024) were not required to be reported for 2024. Summit emissions noted here only include 1 month of Tall Oak's operations (including Tall Oak and VM Arkoma Stack, LLC (VMAS) in Oklahoma), since the acquisition was completed in December 2024.
- 16 Areas of protected conservation status were determined using the World Database of Protected Areas (WDPA) mapped on Protected Planet. Endangered species habitats were determined using protected and endangered species data from the U.S. Fish and Wildlife Service.
- 17 In this report, Summit does not differentiate between spills that were less than 1 barrel or identify whether the spill was contained within impermeable secondary containment due to data constraints within our incident reporting system. We are working to improve our ESG data collection processes to better align our disclosures with ESG standards in future reports.
- 18 The increase in aggregate volume of hydrocarbon spills in 2024 is primarily due to a release from the Premier 4" pipeline within our Red Rock Gathering system in Colorado in October 2024. In this report, Summit does not differentiate between spills that were less than 1 barrel or identify whether the spill was contained within impermeable secondary containment due to data constraints within our incident reporting system. We are working to improve our ESG data collection processes to better align our disclosures with ESG standards in future reports.
- 19 Summit tracks and reports pipeline incidents according to PHMSA's federal pipeline safety regulations for hazardous liquids and natural gas pipelines.
- 20 Senior management includes Vice Presidents and above.
- 21 Minority groups defined as per EEOC definitions. Senior management includes Vice Presidents and above.
- 22 The scope of this disclosure includes losses associated with rates, pipeline access, price gouging, or price fixing, or any associated with enforcement of industry regulations such as FERC, the U.S. Commodities Futures Trading Commission, or the U.S. Federal Trade Commission.
- 23 Number of lost time incidents.
- 24 HSE&R Major Incidents include all "Level 1" Incidents reported under Summit's Emergency Response Manual plus any liquid release in excess of 100 BBLs minus recordable injuries otherwise included in TRIR or LTI.
- 25 Aggregate bbls of liquids released/total pipeline miles.
- 26 Includes two training categories: Operator Qualification and Occupational Safety and Health Administration.
- 27 Scope 2 emissions calculations employ U.S. EPA eGRID2022 location-based emission factors, multiplied by the recorded monthly energy usage.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Investors are cautioned that certain statements contained in this report as well as in periodic press releases and certain oral statements made by our officers and employees during our presentations are “forward-looking” statements. Forward-looking statements include, without limitation, any statements that may project, indicate or imply future results, events, performance or achievements and may contain the words “expect,” “intend,” “plan,” “anticipate,” “estimate,” “believe,” “will be,” “will continue,” “will likely result,” and similar expressions, or future conditional verbs such as “may,” “will,” “should,” “would,” and “could.” In addition, any statements concerning future financial performance (including future revenues, earnings or growth rates), ongoing business strategies or prospects, and possible actions taken by us or our subsidiaries are also forward-looking statements. These forward-looking statements involve various risks and uncertainties, including, but not limited to, those described in Item 1A. Risk Factors included in the Annual Report on Form 10-K.

Forward-looking statements are based on current expectations and projections about future events and are inherently subject to a variety of risks and uncertainties, many of which are beyond the control of our management team. All forward-looking statements in this report and subsequent written and oral forward-looking statements attributable to us, or to persons acting on our behalf, are expressly qualified in their entirety by the cautionary statements in this paragraph. These risks and uncertainties include, among others:

- our decision whether to pay, or our ability to grow, our cash distributions;
- fluctuations in natural gas, NGLs and crude oil prices, including as a result of political or economic measures taken by various countries or OPEC;
- the extent and success of our customers’ drilling and completion efforts, as well as the quantity of natural gas, crude oil and produced water volumes produced within proximity of our assets;
- the current and potential future impact of the COVID-19 or other pandemic on our business, results of operations, financial position or cash flows;
- failure or delays by our customers in achieving expected production in their natural gas, crude oil and produced water projects;
- competitive conditions in our industry and their impact on our ability to connect hydrocarbon supplies to our gathering and processing assets or systems;
- actions or inactions taken or nonperformance by third parties, including suppliers, contractors, operators, processors, transporters and customers, including the inability or failure of our shipper customers to meet their financial obligations under our gathering agreements and our ability to enforce the terms and conditions of certain of our gathering agreements in the event of a bankruptcy of one or more of our customers;
- our ability to divest of certain of our assets to third parties on attractive terms, which is subject to a number of factors, including prevailing conditions and outlook in the natural gas, NGL and crude oil industries and markets;
- the ability to attract and retain key personnel;
- commercial bank and capital market conditions and the potential impact of changes or disruptions in the credit and/or capital markets;
- changes in the availability and cost of capital and the results of our financing efforts, including availability of funds in the credit and/or capital markets;

- restrictions placed on us by the agreements governing our debt and preferred equity instruments;
- the availability, terms and cost of downstream transportation and processing services;
- natural disasters, accidents, weather-related delays, casualty losses and other matters beyond our control;
- operational risks and hazards inherent in the gathering, compression, treating and/or processing of natural gas, crude oil and produced water;
- our ability to comply with the terms of the agreements comprising the Global Settlement;
- weather conditions and terrain in certain areas in which we operate;
- physical and financial risks associated with climate change;
- any other issues that can result in deficiencies in the design, installation or operation of our gathering, compression, treating and processing facilities;
- timely receipt of necessary government approvals and permits, our ability to control the costs of construction, including costs of materials, labor and rights-of-way and other factors that may impact our ability to complete projects within budget and on schedule;
- our ability to finance our obligations related to capital expenditures, including through opportunistic asset divestitures or joint ventures and the impact any such divestitures or joint ventures could have on our results;
- the effects of existing and future laws and governmental regulations, including environmental, safety and climate change requirements and federal, state and local restrictions or requirements applicable to oil and/or gas drilling, production or transportation;
- changes in tax status;
- the effects of litigation;
- changes in general economic conditions; and
- certain factors discussed elsewhere in this report.

Developments in any of these areas could cause actual results to differ materially from those anticipated or projected or cause a significant reduction in the market price of our common stock, preferred stock and debt instruments.

The foregoing list of risks and uncertainties may not contain all of the risks and uncertainties that could affect us. In addition, in light of these risks and uncertainties, the matters referred to in the forward-looking statements contained in this document may not in fact occur. Accordingly, undue reliance should not be placed on these statements. We undertake no obligation to publicly update or revise any forward-looking statements as a result of new information, future events or otherwise, except as otherwise required by law.

